May 9, 2014

Company Name: USHIO INC.
Name and Title of Representative:
Shiro Sugata, President and Chief Executive Officer
(Code Number: 6925,
the first section of the Tokyo Stock Exchange)
Name and Title of Contact Person:
Hideaki Takizawa, General Manager,
Accounting & Finance Department
(TEL +81-3-3242-1811(from overseas))

Notice of Change of Directors and Corporate Auditors

USHIO INC. hereby announces that the Board of Directors has provisionally determined the change of Directors and Corporate Advisors as set forth below at its May 9, 2014 meeting.

The change of Directors and Corporate Auditors is going to be formally approved at the Annual General Meeting of Shareholders to be held on June 26, 2014.

1. Change of Directors (dated June 26, 2014)

(1) New Director (Candidate)

Name	New Title	Current Title
Yoshinari Hara	Outside Director (Part-time)	Honorary Advisor, Daiwa Securities Group Inc.

(2) Retiring Director (Planned)

Name	Current Title	Remark
Ryutaro Tada	Director, Corporate Executive Vice President (Quality Assurance Center)	Planned to assume Corporate Advisor (Full-time)

2. Change of Corporate Auditors (dated June 26, 2014)

(1) New Corporate Auditor (Candidate)

Name	New Title	Current Title
Masanori Yoneda	Outside Corporate Auditor (Part-time)	Representative Director, MS&AD Insurance Group Holdings, Inc. Corporate Advisor, Aioi Nissay Dowa Insurance Co., Ltd.

(2) Retiring Corporate Auditor (Planned)

Name	Current Title
Yasusuke Miyazaki	Outside Corporate Auditor (Part-time)