August 8, 2014

Note: The original disclosure in Japanese was released on August 8, 2014 at 15:30 (GMT +9).

Consolidated Financial Highlights for the First Quarter of FY2014 [Japanese GAAP]

(April 1, 2014 through June 30, 2014)

Company name: **TACHI-S CO., LTD.**
Stock exchange listings: Tokyo Stock Exchange (1st section)
Code number: 7239
URL: http://www.tachi-s.co.jp/
Representative: Taro Nakayama, President & COO
Contact person: Yoshiyuki Nogami, Executive Vice President
Telephone: 042-546-8117

Scheduled date of quarterly securities report submission: August 8, 2014
Scheduled date of start of dividend payment: ―
The additional materials of the quarterly financial results: No
Holding of the quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated Financial Results for the First Quarter of FY2014 (April 1, 2014 through June 30, 2014)

(1) Consolidated Operating Results

(% indicates the changes from the same period in the previous year)

	Net sales		Operating income		Ordinary income		Quarterly net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1Q of FY2014	57,691	20.0	-1,080	-	-187	-	-188	-
1Q of FY2013	48,069	-17.1	-465	-	673	-81.6	600	-75.2

(Note)Comprehensive income
1st quarter of FY2014: -737 million yen (-%)
1st quarter of FY2013: 3,794 million yen (59.8%)

	Net income per share	Diluted net income per share
	yen	Yen
1Q of FY2014	-5.16	―
1Q of FY2013	16.47	―

(2) Consolidated Financial Positions

	Total assets	Shareholder's equity	Shareholder's equity ratio	Shareholder's equity per share
	Million yen	Million yen	%	yen
1Q of FY2014	140,374	78,462	53.4	2,058.23
FY2013	143,485	80,655	53.1	2,089.84

(Reference) Equity capital
1st quarter of FY2014: 75,000 million yen
FY2013: 76,152 million yen

2. Dividends

	Annual dividends per share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	End of fiscal year	Total
	yen	yen	yen	yen	yen
FY2013	―	7. 00	―	9. 00	16.00
FY2014	―				
FY2014 (Forecast)		8.00	―	8. 00	16.00

(Note) Changes in forecast of dividend from the latest announcement: No
Details of the end of FY2013 dividends of 9.00 yen: commemorative dividend of 2.00 yen

August 8, 2014

3. Consolidated forecast for FY2014 (April 1, 2014 through March 31, 2015)

(% indicates the changes from the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	yen
2nd quarter	117,500	14.2	1,000	-	2,300	78.1	800	5.6	21.95
Full year	248,000	12.9	4,200	213.9	6,700	44.5	3,200	96.7	87.82

(Note) Changes in forecast of consolidated results from the latest announcement:No

※ Notes

(1) Major subsidiary changes during the period (changes affecting the scope of consolidation): No

(2) Adoption of specific accounting procedures to quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimation and restatement.
- (i) Changes in accounting policies owing to revisions to accounting standards: Yes
- (ii) Changes in accounting policies except (i): No
- (iii)Changes in accounting estimates: No
- (iv)Restatement: No

(4) Number of outstanding shares (common stock)

(i) Number of shares at the end of fiscal year (including treasury shares)	1Q of FY2014	36,442,846 shares	FY2013	36,442,846 shares
(ii) Number of treasury shares at the end of fiscal year	1Q of FY2014	3,626 shares	FY2013	3,626 shares
(iii) Average number of shares during the period (cumulative from the beginning of the fiscal year)	1Q of FY2014	36,439,220 shares	1Q of Y2013	36,439,528 shares

* Implementation of the quarterly review procedures

This quarterly financial highlights is out of the scope of the quarterly review procedures based on Financial Instruments and Exchange Act. As of the quarterly financial highlights disclosing, the review procedures of the quarterly financial statements based on Financial Instruments and Exchange Act have been completed.

* Note for appropriate use of this business forecast and other notices

The above business forecast was based on the information that the company obtained at this time and certain premises that the company judged appropriate. Actual results may differ from this forecast as the result of a variety of factors.