# Document and entity information

| | Mar 2014 |
|---|---|
| Company information | |
| Company information | |
| FASF member mark | true |
| Document name | 決算短信〔日本基準〕（連結） |
| Filing date | 2014-05-13 |
| Company name | NICHIHA CORPORATION |
| Stock exchange listings | |
| Tokyo | true |
| Tokyo 1st section | true |
| Tokyo 2nd section | - |
| Tokyo Mothers | - |
| Tokyo JASDAQ | - |
| Tokyo PRO Market | - |
| Tokyo Others | - |
| Nagoya | true |
| Nagoya 1st section | true |
| Nagoya 2nd section | - |
| Nagoya Centrex | - |
| Nagoya Others | - |
| Sapporo | - |
| Sapporo | - |
| Sapporo Ambitious | - |
| Sapporo Others | - |
| Fukuoka | - |
| Fukuoka | - |
| Fukuoka Q-Board | - |
| Fukuoka Others | - |
| Green Sheet | - |
| Japan Securities Dealers Association | - |
| Securities code | 79430 |
| URL | http://www.nichiha.co.jp |
| Business category | |
| General Business | true |
| Specific Business | - |
| Fiscal Year End | 2014-03-31 |
| Representative | |
| Title | 代表取締役社長　社長執行役員 |
| Name | 山中　龍夫 |
| Inquiries | |
| Title | 取締役　常務執行役員 |
| Name | 南光　正 |
| Tel | 052-220-5116 |
| Other | |
| Date of general shareholders' meeting (as planned) | 2014-06-25 |
| Dividend payable date (as planned) | 2014-06-26 |
| Annual securities report filing date (as planned) | 2014-06-26 |
| Supplemental material of annual results | true |
| Way of getting | - |
| Convening briefing of annual results | true |
| Target audience | （機関投資家・アナリスト向け） |
| Note to fraction processing method | （百万円未満切捨て） |

# Business Results-Operating results

(in millions of yens)

| | Mar 2014 | Mar 2013 |
|---|---|---|
| Operating results | | |
| Operating results | | |
| Consolidated operating results | | |

| | | |
|---|---|---|
| Consolidated income statements information | | |
| Net sales | | |
| Net sales | 114,194 | 101,006 |
| % change | 13.1 | 5.3 |
| Operating income | | |
| Operating income | 9,346 | 7,166 |
| % change | 30.4 | 3.8 |
| Ordinary income | | |
| Ordinary income | 9,395 | 7,115 |
| % change | 32.0 | 6.6 |
| Net income | | |
| Net income | 5,639 | 4,515 |
| % change | 24.9 | 1.8 |
| Note to consolidated income statements information | | |
| Comprehensive income | | |
| Comprehensive income | 7,245 | 5,996 |
| Change in comprehensive income | 20.8 | 35.7 |
| Other consolidated operating results | | |
| Net income per share (Yen) | 153.06 | 122.62 |
| Diluted net income per share (Yen) | 152.50 | 122.20 |
| Net income to shareholders' equity ratio (%) | 11.1 | 10.0 |
| Ordinary income to total assets ratio (%) | 8.2 | 6.4 |
| Operating income to net sales ratio (%) | 8.2 | 7.1 |
| Note to consolidated operating results | | |
| Investment profit (loss) on equity method | - | - |
| Note to operating results | - | |

## Business Results-Financial positions

(in millions of yens)

| | Mar 2014 | Mar 2013 |
|---|---|---|
| Financial positions | | |
| Financial positions | | |
| Consolidated financial positions | | |
| Total assets | 115,890 | 114,483 |
| Net assets | 53,340 | 47,467 |
| Capital adequacy ratio (%) | 46.6 | 41.8 |
| Net assets per share (Yen) | 1,464.65 | 1,299.95 |
| Note to consolidated financial positions | | |
| Owner's equity | 53,966 | 47,873 |
| Note to financial positions | - | |

## Business Results-Cash flows

(in millions of yens)

| | Mar 2014 | Mar 2013 |
|---|---|---|
| Cash flows | | |
| Cash flows | | |
| Consolidated cash flows | | |
| Cash flows from operating activities | 12,897 | 7,117 |
| Cash flows from investing activities | -4,220 | -4,696 |
| Cash flows from financing activities | -8,695 | -1,128 |
| Cash and equivalents, end of period | 16,125 | 16,085 |
| Note to consolidated cash flows | | |
| Note to cash flows | - | |

## Business Results-Note to business results

| | Mar 2014 |
|---|---|
| Note to business results | |
| Note to business results | |
| Note to consolidated financial results | |
| Note to consolidated financial results | - |

# Dividends

(in millions of yens)

| | Mar 2015 | Mar 2014 | Mar 2013 |
|---|---|---|---|
| Dividends | | | |
| Dividends | | | |
| Dividends | | | |
| Dividend per share (Yen) | | | |
| Dividend per share (Yen) | | | |
| First quarter | | | |
| Result | | - | - |
| Forecast | - | | |
| Upper | - | | |
| Lower | - | | |
| Second quarter | | | |
| Result | | 12.50 | 10.00 |
| Forecast | 12.50 | | |
| Upper | - | | |
| Lower | - | | |
| Third quarter | | | |
| Result | | - | - |
| Forecast | - | | |
| Upper | - | | |
| Lower | - | | |
| Year end | | | |
| Result | | 18.50 | 15.00 |
| Forecast | 12.50 | | |
| Upper | - | | |
| Lower | - | | |
| Annual | | | |
| Result | | 31.00 | 25.00 |
| Forecast | 25.00 | | |
| Upper | - | | |
| Lower | - | | |
| Total dividend paid | | | |
| Total dividend paid | | | |
| Annual | | | |
| Result | | 1,142 | 920 |
| Payout ratio (consolidated) | | | |
| Payout ratio (%) | | | |
| Annual | | | |
| Result | | 20.3 | 20.4 |
| Forecast | 20.0 | | |
| Ratio of total amount of dividends to net assets (consolidated) | | | |
| Ratio of total amount of dividends to net assets (%) | | | |
| Annual | | | |
| Result | | 2.2 | 2.0 |
| Note to dividends | | | |
| Note to dividends | | | |
| Annual | | - | |

# Forecasts

(in millions of yens)

| | Mar 2015 | Sep 2014 |
|---|---|---|
| Forecasts | | |
| Forecasts | | |
| Title for forecasts | 3. 平成27年 3月期の連結業績予想（平成26年 4月 1日～平成27年 3月31日） | |
| Preamble to consolidated forecasts | | |
| Preamble to forecasts | - | |
| Main table of consolidated forecasts | | |
| Net sales | | |
| Net sales | | |
| Forecast | 108,000 | 55,000 |
| Upper | - | - |

| | | |
|---|---|---|
| Lower | - | - |
| % change | | |
| Forecast | -5.4 | -1.5 |
| Upper | - | - |
| Lower | - | - |
| Operating income | | |
| Operating income | | |
| Forecast | 7,700 | 4,300 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | -17.6 | -1.2 |
| Upper | - | - |
| Lower | - | - |
| Ordinary income | | |
| Ordinary income | | |
| Forecast | 7,500 | 4,200 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | -20.2 | -2.9 |
| Upper | - | - |
| Lower | - | - |
| Net income | | |
| Net income | | |
| Forecast | 4,600 | 2,700 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | -18.4 | -5.7 |
| Upper | - | - |
| Lower | - | - |
| Net income per share (Yen) | | |
| Net income per share (Yen) | | |
| Forecast | 124.85 | 73.28 |
| Upper | - | - |
| Lower | - | - |
| Note to consolidated forecasts | | |
| Note to forecasts | - | |

## Notes-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

| | Mar 2014 |
|---|---|
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) | |
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) | |
| Others | |
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) | |
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) | - |
| Number of subsidiaries newly consolidated | - |
| Name of subsidiaries newly consolidated | - |
| Number of subsidiaries excluded from consolidation | - |
| Name of subsidiaries excluded from consolidation | - |
| Note to material changes in subsidiaries during this period | |
| Note to material changes in subsidiaries during this period | - |

## Notes-Changes in accounting policies and accounting estimates retrospective restatement

| | Mar 2014 |
|---|---|
| Changes in accounting policies and accounting estimates, retrospective restatement | |
| Changes in accounting policies and accounting estimates, retrospective | |

| | |
|---|---|
| restatement | |
| Others | |
| Changes in accounting policies and accounting estimates, retrospective restatement | |
| Changes in accounting policies based on revisions of accounting standard | true |
| Changes in accounting policies other than ones based on revisions of accounting standard | - |
| Changes in accounting estimates | - |
| Retrospective restatement | - |
| Note to changes in accounting policies and accounting estimates, retrospective restatement | |
| Note to changes in accounting policies and accounting estimates, retrospective restatement | （注）詳細は、添付資料Ｐ．１５「４．連結財務諸表（５）連結財務諸表に関する注記事項（会計方針の変更）」をご覧下さい。 |

## Notes-Number of issued and outstanding shares common stock

| | Mar 2014 | Mar 2013 |
|---|---|---|
| Number of issued and outstanding shares (common stock) | | |
| Number of issued and outstanding shares (common stock) | | |
| Others | | |
| Number of issued and outstanding shares (common stock) | | |
| Number of issued and outstanding shares at the end of fiscal year (including treasury stock) | 37,324,264 | 37,324,264 |
| Number of treasury stock at the end of fiscal year | 478,676 | 497,051 |
| Average number of shares | 36,842,192 | 36,827,332 |
| Note to number of issued and outstanding shares (common stock) | | |
| Note to number of issued and outstanding shares (common stock) | - | |

## Business Results-Overview of nonconsolidated operating results

(in millions of yens)

| | Mar 2014 | Mar 2013 |
|---|---|---|
| Non-consolidated operating results | | |
| Non-consolidated operating results | | |
| Non-consolidated operating results | | |
| Non-consolidated income statements information | | |
| Net sales | | |
| Net sales | 99,013 | 81,752 |
| % change | 21.1 | 5.6 |
| Operating income | | |
| Operating income | 4,886 | 3,538 |
| % change | 38.1 | -28.9 |
| Ordinary income | | |
| Ordinary income | 5,575 | 3,861 |
| % change | 44.4 | -24.0 |
| Net income | | |
| Net income | 3,289 | 2,532 |
| % change | 29.9 | 100.3 |
| Other non-consolidated operating results | | |
| Net income per share (Yen) | 89.28 | 68.77 |
| Diluted net income per share (Yen) | 88.95 | 68.54 |
| Note to non-consolidated operating results | | |
| Note to operating results | - | |

## Business Results-Overview of nonconsolidated financial positions

(in millions of yens)

| | Mar 2014 | Mar 2013 |
|---|---|---|
| Non-consolidated financial positions | | |
| Non-consolidated financial positions | | |
| Non-consolidated financial positions | | |
| Total assets | 104,758 | 101,174 |

| | | |
|---|---|---|
| Net assets | 44,404 | 41,985 |
| Capital adequacy ratio (%) | 42.3 | 41.4 |
| Net assets per share (Yen) | 1,202.31 | 1,137.64 |
| Note to non-consolidated financial positions | | |
| Owner's equity | 44,299 | 41,896 |
| Note to financial positions | - | |

## Business Results-Note to overview of nonconsolidated business results

| | Mar 2014 |
|---|---|
| Note to non-consolidated financial results | |
| Note to non-consolidated financial results | |
| Note to non-consolidated financial results | |
| Note to financial results | - |

**This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.**