August 6, 2014
Mitsui & Co., Ltd.

Consolidated Financial Results for the Three-Month Period Ended June 30, 2014 (IFRS)

(Unit: Billions of Yen)

Results of Operation	1Q FY Ending March 2015	1Q FY Ended March 2014	Increase/Decrease	(%)
Revenue	1,370.5	1,407.3	△ 36.8	△ 2.6
Gross Profit	210.4	211.3	△ 0.9	△ 0.4
Selling, general and administrative expenses	△ 139.2	△ 140.8	1.6	
Gain (loss) on securities and other investments – net	1.2	11.4	△ 10.2	
Impairment loss of fixed assets	0.0	△ 0.1	0.1	
Gain (loss) on disposal or sales of fixed assets – net	0.5	0.1	0.4	
Other income (expense) – net	△ 1.8	△ 0.3	△ 1.5	
Interest income and expense – net	△ 3.3	△ 6.8	3.5	
Dividend income	41.0	49.8	△ 8.8	
Share of Profit of Investments Accounted for Using the Equity Method	64.3	67.1	△ 2.8	
Profit before Income Taxes	173.1	191.7	△ 18.6	△ 9.7
Income Taxes	△ 39.6	△ 52.4	12.8	
Profit for the Period Attributable to Non-controlling Interests	△ 5.7	△ 6.3	0.6	
Profit for the Period Attributable to Owners of the Parent	127.8	133.0	△ 5.2	△ 3.9
Comprehensive Income for the Period Attributable to Owners of the Parent	125.8	126.4	△ 0.6	△ 0.5
EBITDA (*1)	244.2	240.1	4.1	1.7

*1 Gross Profit + Selling, general and administrative expenses + Dividend income
+ Share of Profit of Investments Accounted for Using the Equity Method
+ Depreciation and amortization

Summary of Increase/Decrease

【Revenue】
Energy: Deconsolidation of MOC, Petroleum trading volume declined
Iron & Steel Products: Line pipe shipped within FY2014
Americas: Volume of soybean trading increased

【Gross Profit】
Mineral & Metal Resources: Lower iron ore price, despite increase in income from infrastructure
Iron & Steel Products: Line pipe shipped within FY2014

【SG & A expenses】
Same level to FY2014

【Gain (loss) on securities and other investments – net】
Miscellaneous
(FY2014) Reversal of impairment loss on shares in PAG

【Impairment loss of fixed assets】
Miscellaneous
(FY2014) Miscellaneous

【Gain (loss) on disposal or sales of fixed assets – net】
Miscellaneous
(FY2014) Miscellaneous

【Other income (expense) – net】
Exploration expenses
(FY2014) Exploration expenses, forex gains

【Interest income and expense – net】
Interest income increased

【Dividend income】
Dividend income from LNG projects declined

【Share of Profit of Investments Accounted for Using the Equity Method】
Dec. Valepar: Price down, Impairment loss on assets
Inc. Arch: Impairment loss on fixed assets (FY2014)

Forecasts FY 2015

We maintain our forecast for profit for the year attributable to owners of the parent for the year ending March 31, 2015 of ¥380.0 billion announced together with the results of fiscal year ended March 31, 2014. No updates have been made to this forecast.

Operating Segments	<EBITDA> 1Q FY 2015	1Q FY 2014	Increase/ Decrease	<Profit for the Period Attributable to Owners of the Parent> 1Q FY 2015	1Q FY 2014	Increase/ Decrease	Summary of Increase/Decrease
Iron & Steel Products	2.1	7.3	△ 5.2	1.0	3.0	△ 2.0	-Line pipe to LNG projects shipped within FY2014 -Forex losses on foreign trade transactions (FY2014)
Mineral & Metal Resources	71.3	76.1	△ 4.8	38.7	39.6	△ 0.9	-Iron ore and coal price declined -Valepar: Impairment loss on assets
Machinery & Infrastructure	16.5	14.0	2.5	11.6	9.8	1.8	-IPP: MtM on derivatives improved -Automotive businesses in North America increased
Chemicals	6.1	7.9	△ 1.8	2.6	3.9	△ 1.3	-KPA: Shutdown at end FY2014 due to asset transfer
Energy	119.5	121.1	△ 1.6	56.7	64.7	△ 8.0	-Dividend income from LNG projects declined -MEPUSA: Improved due to higher gas price
Lifestyle	2.8	3.4	△ 0.6	0.2	△ 1.1	1.3	-Underperforming coffee trading -Arch: Impairment loss on fixed assets (FY2014)
Innovation & Corporate Development	0.9	△ 11.9	12.8	△ 0.9	△ 1.7	0.8	-Dividend income from JA Mitsui Leasing increased -MCRM: Underperforming derivatives trading (FY2014)
Americas	7.5	7.8	△ 0.3	5.8	5.0	0.8	-Mitsui Foods: Recovery of business performance -Estimated loss on SunWize (FY2014)
Europe, the Middle East and Africa	△ 0.2	△ 0.3	0.1	1.1	0.4	0.7	-Earnings of profit for equity investments increased
Asia Pacific	0.5	0.7	△ 0.2	10.3	10.7	△ 0.4	-Earnings of resources subsidiaries declined
Sub total	227.0	226.1	0.9	127.1	134.3	△ 7.2	
All Other/Adjustments and Eliminations	17.2	14.0	3.2	0.7	△ 1.3	2.0	
Consolidated total	244.2	240.1	4.1	127.8	133.0	△ 5.2	

Financial Position	June 2014	March 2014	Increase /Decrease
Total assets	11,582.2	11,491.3	90.9
Total equity attributable to owners of the parent	3,878.6	3,815.8	62.8
Interest-bearing debt (less cash & cash equivalents)	3,230.7	3,178.8	51.9
Net DER	0.83	0.83	0.00

【Total assets】
Increased in current assets due to the seasonal increase in inventory, non-current assets due to the increase in the investments for equity accounted investees, respectively.

【Total equity attributable to owners of the parent】
Increased due to the increase in RE etc.

Cash Flows	1Q (FY 2015)	1Q (FY 2014)
Operating Activities	130.1	82.8
Investing Activities	△ 151.4	△ 172.5
(Free Cash Flow)	△ 21.3	△ 89.7
Financing Activities	20.8	14.3
Core Operating Cash Flow (*2)	201.2	186.6

*2 Cash flows from operating activities – Changes in operating assets and liabilities

<Reference>

Major Indicators	1Q (FY 2015)	1Q (FY 2014)
Foreign Exchange (Yen/US$: average)	101.88	99.23
Foreign Exchange (Yen/A$: average)	95.16	96.80
Interests (YenTIBOR 3M average)	0.21%	0.23%
Interests (US$LIBOR 3M average)	0.23%	0.27%
Consolidated Oil Price (US$/bbl)	$111/bbl	$112/bbl

	June 2014	March 2014
Foreign Exchange (Yen/US$: closing rate)	101.36	102.92
Nikkei Average (closing price)	15,162.10	14,827.83