September 29, 2014

For Immediate Release
To Whom It May Concern

Mitsui & Co., Ltd.

Conclusion of Time Charter Parties for LNG ships for Cameron LNG Export Project in the U.S.A.

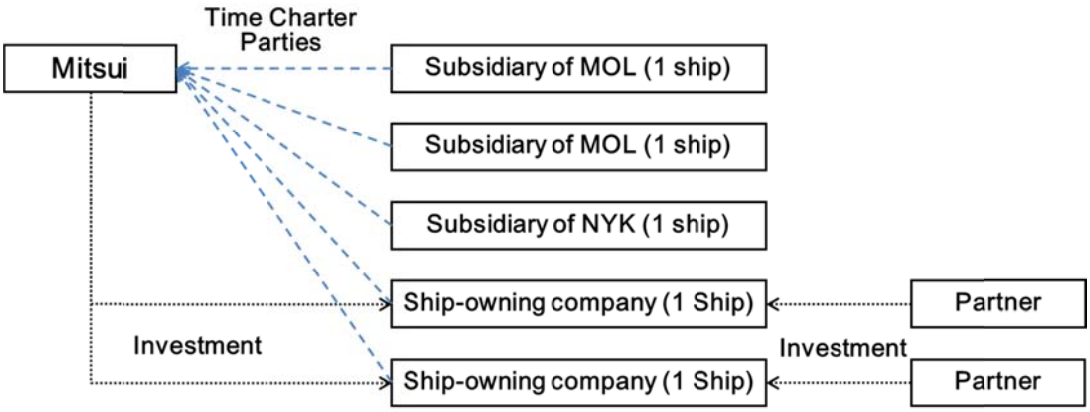
Mitsui & Co., Ltd. ("Mitsui", Head Office: Tokyo, President and CEO: Masami Iijima) is currently proceeding with the procurement of eight LNG ships intended to be used for the delivery of LNG mainly to its customers in Japan from the Cameron LNG Export Project in the U.S.A. On September 26, 2014, Mitsui signed time charter parties for five of the above eight ships for a total maximum charter hire amount of approximately 400 billion Japanese yen. Additionally, Mitsui is preparing to conclude time charter parties for the remaining 3 ships.

Charterer:	Mitsui
Ship Owner:	Subsidiaries of Mitsui O.S.K. Lines, Ltd. ("MOL") (2 ships) Subsidiary of Nippon Yusen Kabushiki Kaisha ("NYK") (1 ship) Ship-owning companies in which Mitsui invests (2 ships)
Ship Type:	newly built 155,000m^3 Moss type LNG ship newly built 174,000m^3 Membrane type LNG ship
Shipyard:	Kawasaki Heavy Industries, Ltd. Korean shipyard
Charter Period:	maximum 25 years
Commencement of charter:	2017-2018

Three of the above eight ships originate from ship-owning companies in which Mitsui invests, bringing Mitsui's LNG ship fleet, all ships in which are jointly owned by partners, to a total of twenty-seven ships. Mitsui will strengthen and expand its LNG ship business by transporting LNG from its own and third party LNG project sites all over the world and by accumulating knowledge on owning, chartering and operating LNG ships.

By exercising its functions, and knowledge in a variety of fields, Mitsui will demonstrate its comprehensive business capabilities and continue to expand its participation in all aspects of the natural gas and LNG value chain, from upstream development and production of natural resources to midstream and downstream businesses.

Time Charter Scheme



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