November 7, 2014

For Immediate Release
To Whom It May Concern

Mitsui & Co., Ltd.

Mitsui to participate in Passenger Railway Transportation Business in Brazil

Mitsui & Co., Ltd. (“Mitsui”, Head Office: Tokyo, President & CEO: Masami Iijima), has signed agreements with Odebrecht TransPort S.A. (“Odebrecht TransPort”) on November 6, 2014, Brazilian time, to establish a joint venture company (“J/V”) to promote concession and public-private partnership (“PPP”) projects concerning urban passenger railway transportation. After completion of necessary procedures like obtaining permission from Brazilian Fair Trade Commission, Mitsui, through a newly established special purpose company, will acquire 40% of the J/V shares by the end of December, 2014 by subscribing new shares of J/V amounting to approximately BRL 500 million (JPY 22.5 billion).

Odebrecht TransPort, a subsidiary of a Brazilian major conglomerate Odebrecht S.A, operates various transportation infrastructure including passenger railways, highways, airport and ports in Brazil.

Assets of the J/V are composed of suburban railway in Rio de Janeiro, which is under operation, subway line No.6 in São Paulo and light rail transit in Rio de Janeiro and Goiania, which are under development or construction. In addition, the development of new PPP projects in major Brazilian cities as well as investment will be made through this J/V.

<Odebrecht TransPort’s assets>

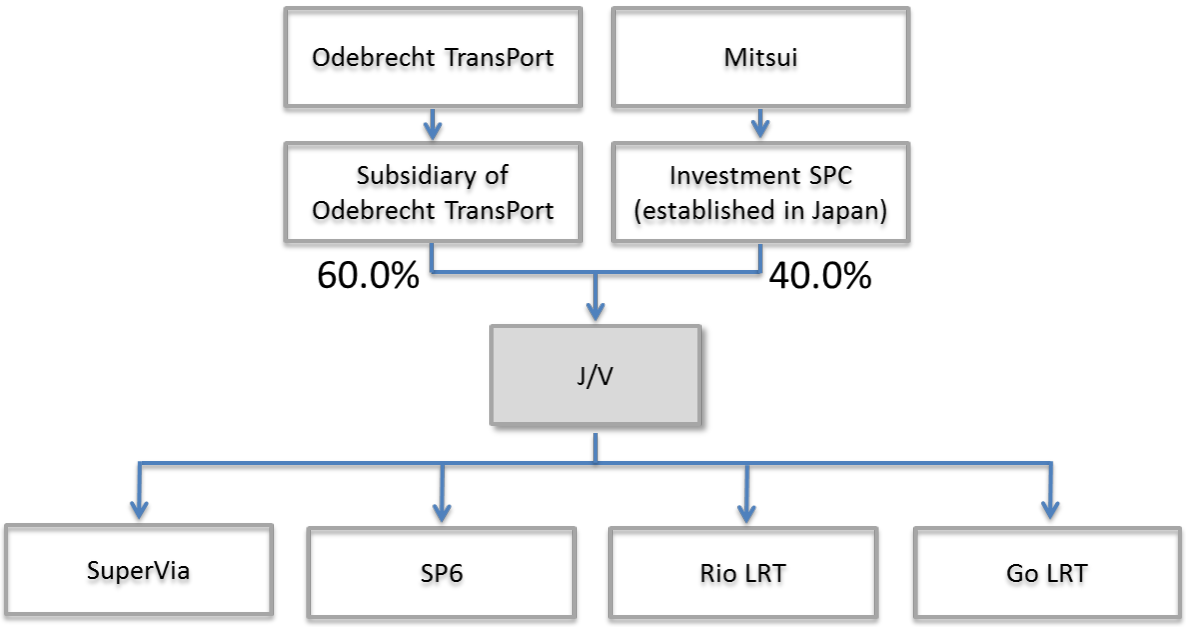
	Suburban railway in Rio de Janeiro (“SuperVia”)	Subway line No. 6 in São Paulo (“SP6”)	Light rail transit in Rio de Janeiro (“Rio LRT”)	Light rail transit in Goiania (“Go LRT”)
Scheme and Operation period	Concession 1998-2048	PPP 2014-2039	PPP 2013-2038	PPP 2014-2050
starting operation	Under operation	2020	2015	2017
Share of Odebrecht TransPort	60.0%	19.6%	24.9%	90.0%
System and length	Suburban line 270km	Metro 15.3km	LRT 28km	LRT 14km
Stations	102	15	46	17
Trains	197 trains	23 trains	-	-
Capacity (thousand passengers/day)	1,700	1,000	285	240
Total investment (2014-2020)	BRL 1.5 billion	BRL 12.2 billion	BRL 1.5 billion	BRL 1.7 billion

Mitsui has built up vast experience in export of rolling stock and railway system including signaling system as well as engineering, procurement, and construction (EPC) projects since the 1960s, and also has been operating freight car and locomotive leasing business in the United States, Europe, Brazil and Russia since the 1990's. Furthermore, in 2014, Mitsui participated in the general cargo rail transportation business in Brazil. As for concession/PPP business of passenger railways, Mitsui participated in São Paulo Subway line No. 4 PPP in 2007, which started commercial operation from 2011; however, this J/V is the first full-scale participation for Mitsui in this business field.

Through this J/V, Mitsui will contribute to the development of urban mobility infrastructure and a stable and safe passenger transportation system, which are urgent issues in Brazil and will enhance the value of the J/V by introducing technology and knowledge of Japanese passenger railway operators and manufacturers. In addition, Mitsui aims to participate in concession/PPP projects in other countries in the future by utilizing our past experience and the expertise to be accumulated in this J/V.

(Note) Concession and PPP
Definition of concession is a negotiated contract between a company and a government that gives the company the right to operate a specific business within the government's jurisdiction, subject to certain conditions. In Brazil, the Concession law was enacted in 1995. After that, concession schemes are utilized in many areas of public service like roadways, railways, airports etc., and the private sector operates such infrastructure.
Definition of PPP (Public Private Partnership) is the concept of risk sharing between the public and private sectors in a broad sense. In Brazil, PPP law was enacted in 2004 on top of the legal framework of Concession Law, which enables risk sharing between the public and private sectors including subsidies from the public sector, and PPP scheme is utilized to promote new projects in many public service areas.

Investment structure



Odebrecht TransPort

Company Name	Odebrecht TransPort S.A.
Head office	São Paulo, Brazil
Foundation	2008
Capital structure	Odebrecht S.A. 59.39% FI-FGTS(*) 30.00% BNDESPar(**) 10.61% (*) Investment fund managed by *Caixa Economica Federal* (**) Investment arm in *BNDES* system
Main business	Investment and operation of concession of transportation infrastructure area
Website	http://www.odebrecht-transport.com/

Odebrecht S.A.

Company Name	Odebrecht S.A.
Head office	Bahia, Brazil
Foundation	1944
Employees	Approximately 175,000 persons (Consolidated)
Main business	Holding company of Odebrecht Group
Website	http://www.odebrecht.com/

For further information, please contact:

Mitsui & Co., Ltd.

Investor Relations Division Tel: +81-3-3285-7910

Corporate Communications Division Tel: +81-3-3285-7618

Notice:
This announcement contains forward-looking statements. These forward-looking statements are based on Mitsui's current assumptions, expectations and beliefs in light of the information currently possessed by it and involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause Mitsui's actual results, financial position or cash flows to be materially different from any future results, financial position or cash flows expressed or implied by these forward-looking statements. These risks, uncertainties and other factors referred to above include, but are not limited to, those contained in Mitsui's latest Annual Securities Report and Quarterly Securities Report, and Mitsui undertakes no obligation to publicly update or revise any forward-looking statements. This announcement is published in order to publicly announce specific facts stated above, and does not constitute a solicitation of investments or any similar act inside or outside of Japan, regarding the shares, bonds or other securities issued by us.