Note) This is an English translation of summarized consolidated financial results prepared for readers' convenience. Should there be any inconsistency between the translation and the official Japanese text, the latter shall prevail.

[Summary]

Consolidated Financial Report for the Fiscal Year Ended March 31, 2014 [Japan GAAP]

May 9, 2014

Nihon Unisys, Ltd.

Stock Listing:	Tokyo Stock Exchange 1st Section
Stock Code:	8056
URL:	http://www.unisys.co.jp/
Representative:	Shigeru Kurokawa, Representative Director, President & CEO
Scheduled Date for Ordinary General Meeting of Shareholders:	June 26, 2014
Scheduled Starting Date for Dividend Payment:	June 27, 2014
Scheduled Submission Date for Securities Report:	June 27, 2014
Earnings Supplementary Explanatory Documents:	yes
Earnings Results Briefing:	yes (for institutional investors, analysts and press)

(Amounts are rounded down to the nearest million yen.)

1. Consolidated Financial Results in FY2014 (from April 1, 2013 to March 31, 2014)

(1) Consolidated Results of Operations

(Percentage below represents increase (decrease) from previous year)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
FY2014	282,690	5.0	9,574	15.2	9,822	18.1	6,305	404.0
FY2013	269,170	5.5	8,311	13.7	8,315	17.2	1,250	—

(Note) Comprehensive Income FY2014: 7,802 Million Yen (51.1%) FY2013: 5,163 Million Yen (—%)

	Earnings Per Share	Diluted Earnings Per Share	Return on Equity	Ordinary Income to Total Assets	Operating Income to Net Sales
	Yen	Yen	%	%	%
FY2014	67.08	59.49	8.9	4.9	3.4
FY2013	13.31	13.31	1.9	4.3	3.1

(Reference) Equity in Earnings of Affiliates FY2014: 44 Million Yen FY2013: 42 Million Yen

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets Per Share
	Millions of Yen	Millions of Yen	%	Yen
FY2014	202,468	76,016	36.9	795.61
FY2013	197,779	67,916	33.6	707.57

(Reference) Equity FY2014: 74,796 Million Yen FY2013: 66,505 Million Yen

(3) Consolidated Cash Flow Status

	Operating Activities	Investing Activities	Financial Activities	Cash and Cash Equivalents at End of Period
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
FY2014	11,889	(8,289)	(151)	28,723
FY2013	18,447	(11,442)	(8,985)	25,274

2. Dividends

	Dividends Per Share					Total Dividends (Annual)	Dividend Payout Ratio (Consolidated)	Ratio of Dividends to Net Assets (Consolidated)
	End of Q1	End of Q2	End of Q3	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of Yen	%	%
FY2014	—	5.00	—	5.00	10.00	939	75.1	1.5
FY2013	—	7.50	—	7.50	15.00	1,409	22.4	2.0
FY2015 (Forecast)	—	10.00	—	10.00	20.00		25.1	

3. Consolidated Earnings Forecast for FY2015 (from April 1, 2014 to March 31, 2015)

Percentage below represents increase (decrease) from previous year)

	Net Sales		Operating Income		Ordinary Income		Net Income		Earnings Per Share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of yen	%	Yen
FY2015 1st Half	130,000	1.5	3,500	45.6	3,300	22.1	1,800	9.5	19.15
FY2015	285,000	0.8	12,000	25.3	11,300	15.0	7,500	18.9	79.79

* Notes

(1) Change in the scope of consolidation (change of condition of significant consolidated subsidiaries) during the period: Yes
New:-company(Company Name:-) Excluded: 1 company (Company Name: Netmarks, Inc.)

(2) Changes in accounting policies, changes in accounting estimates and restatement of corrections

1. Changes in accounting policies in association with revision in accounting standards: Yes
2. Other changes in accounting policies: No
3. Changes in accounting estimates: No
4. Restatement of corrections: No

(3) Number of shares outstanding (common stock) (shares)

1. Number of shares outstanding (including treasury stock)	FY2014	109,663,524	FY2013	109,663,524
2. Number of shares of treasury stock	FY2014	15,651,708	FY2013	15,672,347
3. Average number of shares outstanding (during the period)	FY2014	93,993,453	FY2013	93,989,539

(Reference) Summary of Non-Consolidated Performance Results

1. Non-Consolidated Financial Results in FY2014 (from April 1, 2013 to March 31, 2014)

(1) Non-Consolidated Results of Operations

(Percentage below presents increase (decrease) from previous year)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
FY2014	170,794	(0.3)	4,409	7.0	6,748	1.7	4,038	440.9
FY2013	171,379	6.9	4,119	263.1	6,634	59.8	746	—

	Earnings Per Share	Diluted Earnings Per Share
	Yen	Yen
FY2014	42.97	37.97
FY2013	7.94	7.94

(2) Non-Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets Per Share
	Millions of Yen	Millions of Yen	%	Yen
FY2014	167,783	60,930	35.9	641.08
FY2013	168,143	56,793	33.3	595.10

(Reference) Equity FY2014: 60,269 Million Yen FY2013: 55,934 Million Yen

2. Non-Consolidated Earnings Forecast for FY2015 (from April 1, 2014 to March 31, 2015)

(Percentage below represents increase(decrease)from previous year)

	Net Sales		Operating Income		Ordinary Income		Net Income		Earnings Per Share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
FY2015 1st Half	78,000	(3.5)	1,800	112.7	3,500	37.0	2,100	13.1	22.34
FY2015	170,000	(0.5)	7,000	58.8	8,500	25.9	6,000	48.6	63.83

* Implementation status of audit procedures

This earnings report is not subject to audit procedures based upon the Financial Instruments and Exchange Act. Thus, the audit procedures for the consolidated financial statements were being conducted when this report was disclosed.

* Comment regarding appropriate usage of earnings forecast, and other special notes

(Note on forward-looking statements)

The forward-looking statements such as earnings forecasts contained in this document are based on the information currently available to the Company and certain assumptions which are regarded as legitimate. The Company makes no warranty as to the achievability of what is described in the statements. Actual results may differ from these forecasts due to various factors.

Consolidated Financial Statements

(1) Consolidated Balance Sheets

Millions of Yen

	FY2013 (As of March 31, 2013)	FY2014 (As of March 31, 2014)
ASSETS		
Current assets		
Cash and deposits	25,274	28,723
Notes and accounts receivable-trade	69,189	67,958
Merchandise and finished goods	6,043	10,489
Work in process	2,594	2,908
Raw materials and supplies	178	370
Deferred tax assets	6,024	6,290
Prepaid expenses	6,932	7,610
Others	7,945	4,106
Allowance for doubtful accounts	(145)	(97)
Total current assets	**124,037**	**128,361**
Non-current assets		
Property, plant and equipment		
Buildings and structures	11,996	12,126
Accumulated depreciation	(8,657)	(8,766)
Buildings and structures, net	3,338	3,360
Machinery, equipment and vehicles	40,632	35,935
Accumulated depreciation	(34,355)	(30,243)
Machinery, equipment and vehicles, net	6,276	5,692
Land	633	618
Others	12,563	10,713
Accumulated depreciation	(9,287)	(8,229)
Others, net	3,275	2,483
Total property, plant and equipment	**13,524**	**12,155**
Intangible assets		
Goodwill	2,072	1,935
Software	21,926	18,815
Others	93	67
Total intangible assets	**24,092**	**20,817**
Investments and other assets		
Investment securities	14,586	16,199
Deferred tax assets	6,807	4,089
Prepaid pension cost	1,523	―
Net defined benefit assets	―	7,123
Others	13,692	14,202
Allowance for doubtful accounts	(484)	(481)
Total investments and other assets	**36,124**	**41,133**
Total non-current assets	**73,742**	**74,106**
Total assets	**197,779**	**202,468**

Millions of Yen

	FY2013 (As of March 31, 2013)	FY2014 (As of March 31, 2014)
LIABILITIES		
Current liabilities		
Notes and accounts payable-trade	25,517	24,434
Current portion of bonds	—	10,000
Current portion of long-term loans payable	2,290	3,940
Commercial papers	13,000	—
Income taxes payable	753	540
Accrued expenses	7,315	7,676
Advances received	11,228	12,764
Allowance for loss on contract development	1,757	3,271
Other provision	650	665
Others	14,144	7,974
Total current liabilities	**76,657**	**71,268**
Non-current liabilities		
Bonds payable	10,000	—
Convertible bond	—	15,162
Long-term loans payable	39,560	36,770
Deferred tax liabilities	47	32
Provision for retirement benefits	958	—
Other provision	665	501
Net defined benefit liability	—	1,019
Asset retirement obligations	1,281	1,307
Others	692	389
Total non-current liabilities	**53,205**	**55,183**
Total liabilities	**129,863**	**126,451**
NET ASSETS		
Shareholders' equity		
Capital stock	5,483	5,483
Capital surplus	15,281	15,281
Retained earnings	63,141	68,267
Treasury stock	(19,344)	(19,318)
Total shareholders' equity	**64,561**	**69,714**
Accumulated other comprehensive income (loss)		
Valuation difference on available-for-sale securities	1,957	3,437
Deferred gains or losses on hedges	(13)	(20)
Remeasurements of defined benefit plans	—	1,665
Total accumulated other comprehensive income (loss)	**1,943**	**5,082**
Subscription rights to shares	858	661
Minority interests	552	558
Total net assets	**67,916**	**76,016**
Total liabilities and net assets	**197,779**	**202,468**

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

(Consolidated Statements of Income)

Millions of Yen

	FY2013 (Fiscal year ended March 31, 2013)	FY2014 (Fiscal year ended March 31, 2014)
Net sales	**269,170**	**282,690**
Cost of sales	**205,624**	**219,079**
Gross profit	**63,545**	**63,610**
Selling, general and administrative expenses		
Selling expenses	9,550	10,900
General and administrative expenses	45,683	43,135
Total selling, general and administrative expenses	**55,234**	**54,036**
Operating income	**8,311**	**9,574**
Non-operating income		
Interest income	59	60
Dividends income	370	360
Equity in earnings of affiliates	42	44
Gain on sales of listed securities	121	―
Foreign exchange gains	―	261
Others	155	233
Total non-operating income	**749**	**960**
Non-operating expense		
Interest expenses	651	518
Loss on sales of listed securities	―	87
Others	93	106
Total non-operating expense	**745**	**712**
Ordinary income	**8,315**	**9,822**
Extraordinary income		
Gain on sales of investment securities	7	325
Gain on donation of non-current assets	52	―
Gain on reversal of subscription rights to share	―	266
Others	4	25
Total extraordinary income	**65**	**616**
Extraordinary loss		
Loss on sales and retirement of non-current assets	36	95
Impairment loss	1,335	1,605
Loss on valuation of investment securities	4,248	577
Others	121	2
Total extraordinary loss	**5,742**	**2,280**
Income before income taxes and minority interests	**2,637**	**8,158**
Income taxes-current	**1,115**	**887**
Income taxes-deferred	**152**	**942**
Total income taxes	**1,268**	**1,829**
Income before minority interests	**1,369**	**6,329**
Minority interests in income	**118**	**24**
Net income	**1,250**	**6,305**

(Consolidated Statements of Comprehensive Income)

Millions of Yen

	FY2013 (Fiscal year ended March 31, 2013)	FY2014 (Fiscal year ended March 31, 2014)
Income before minority interests	**1,369**	**6,329**
Other comprehensive income		
Valuation difference on available-for-sale securities	3,825	1,479
Deferred gains or losses on hedges	(31)	(6)
Share of other comprehensive income of associates accounted for using equity method	0	(0)
Total other comprehensive income	**3,794**	**1,472**
Comprehensive income	**5,163**	**7,802**
(Breakdown)		
Comprehensive income attributable to owners of the parent	5,045	7,778
Comprehensive income attributable to minority interests	118	24

(3) Consolidated Statements of Changes in Net Assets

FY2013 [From April 1, 2012 to March 31, 2013]

(Millions of Yen)

	Shareholder's equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholder's equity
Balance at beginning of period	5,483	15,281	62,369	(19,360)	63,773
Changes of items during the period					
Dividends from surplus			(469)		(469)
Net income			1,250		1,250
Purchase of treasury stock				(0)	(0)
Disposal of treasury stock			(9)	16	7
Net changes of items other than shareholder's equity					—
Total changes of items during the period	—	—	771	16	788
Balance at end of period	5,483	15,281	63,141	(19,344)	64,561

	Accumulated other comprehensive income				Subscription rights to shares	Minority interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains (losses) on hedges	Re-measurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	(1,868)	17	—	(1,850)	847	452	63,223
Changes of items during the period							
Dividends from surplus							(469)
Net income							1,250
Purchase of treasury stock							(0)
Disposal of treasury stock							7
Net changes of items other than shareholder's equity	3,826	(31)		3,794	10	100	3,905
Total changes of items during the period	3,826	(31)	—	3,794	10	100	4,693
Balance at end of period	1,957	(13)	—	1,943	858	552	67,916

FY2014 [From April 1, 2013 to March 31, 2014]

(Millions of Yen)

	Shareholder's equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholder's equity
Balance at beginning of period	5,483	15,281	63,141	(19,344)	64,561
Changes of items during the period					
Dividends from surplus			(1,174)		(1,174)
Net income			6,305		6,305
Purchase of treasury stock				(1)	(1)
Disposal of treasury stock			(3)	27	23
Net changes of items other than shareholder's equity					—
Total changes of items during the period	—	—	5,126	25	5,152
Balance at end of period	5,483	15,281	68,267	(19,318)	69,714

	Accumulated other comprehensive income				Subscription rights to shares	Minority interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains (losses) on hedges	Re-measurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	1,957	(13)	—	1,943	858	552	67,916
Changes of items during the period							
Dividends from surplus						(18)	(1,193)
Net income							6,305
Purchase of treasury stock							(1)
Disposal of treasury stock							23
Net changes of items other than shareholder's equity	1,479	(6)	1,665	3,138	(197)	24	2,965
Total changes of items during the period	1,479	(6)	1,665	3,138	(197)	6	8,100
Balance at end of period	3,437	(20)	1,665	5,082	661	558	76,016

(4) Consolidated Statements of Cash Flows

Millions of Yen

	FY2013 (Fiscal year ended March 31, 2013)	FY2014 (Fiscal year ended March 31, 2014)
Net cash provided by (used in) operating activities:		
Income (loss) before income taxes and minority interests	2,637	8,158
Depreciation and amortization	10,368	10,182
Impairment loss	1,335	1,605
Amortization of goodwill	137	138
Amortization of negative goodwill	(7)	―
Loss (gain) on sales of investment securities	(128)	(237)
Loss (gain) on valuation of investment securities	4,248	577
Increase (decrease) in allowance for loss on contract development	(1,981)	1,514
Increase (decrease) in provisions for retirement benefits	70	(958)
Increase (decrease) in net defined benefit liabilities	―	1,019
Decrease (increase) in prepaid pension cost	82	1,523
Decrease (increase) in net defined benefit asset	―	(7,123)
Increase (decrease) in other provisions	(64)	(200)
Interest and dividends income	(430)	(421)
Interest expenses	651	518
Decrease (increase) in notes and accounts receivable-trade	(4,768)	1,231
Decrease (increase) in inventories	(1,177)	(4,952)
Increase (decrease) in notes and accounts payable-trade	2,139	(1,082)
Increase (decrease) in accrued expenses	3,721	360
Increase (decrease) in deposits received	2,308	(551)
Others	1,111	1,304
Subtotal	20,255	12,605
Interest and dividends income received	437	422
Interest expenses paid	(670)	(582)
Income taxes paid	(1,574)	(555)
Net cash provided by (used in) operating activities	18,447	11,889
Net cash provided by (used in) investing activities:		
Purchase of property, plant and equipment	(3,817)	(3,031)
Proceeds from sales of property, plant and equipment	1	53
Purchase of intangible assets	(8,069)	(5,460)
Purchase of investment securities	(29)	(700)
Proceeds from sales of investment securities	500	779
Others	(27)	69
Net cash provided by (used in) investing activities	(11,442)	(8,289)

Millions of Yen

	FY2013 (Fiscal year ended March 31, 2013)	FY2014 (Fiscal year ended March 31, 2014)
Net cash provided by (used in) financing activities:		
Net increase (decrease) in short-term loans payable	300	450
Proceeds from long-term loans payable	10,862	1,150
Repayment of long-term loans payable	(10,173)	(2,290)
Redemption of bonds	(10,000)	―
Proceeds from insurance of convertible bond	―	15,255
Repayment of other borrowings	(497)	(484)
Increase (decrease) in commercial papers	1,000	(13,000)
Purchase of treasury stock	(0)	(1)
Proceeds from sales of treasury stock	7	―
Cash dividends paid	(469)	(1,174)
Cash dividends paid to minority shareholders	(14)	(18)
Others	―	(7)
Net cash provided by (used in) financing activities	(8,985)	(151)
Net increase (decrease) in cash and cash equivalents	(1,980)	3,449
Cash and cash equivalents at beginning of period	27,254	25,274
Cash and cash equivalents at end of period	25,274	28,723