Note) This is an English translation of summarized consolidated financial results prepared for readers' convenience. Should there be any inconsistency between the translation and the official Japanese text, the latter shall prevail.

[Summary]Consolidated Financial Report for the First Quarter of Fiscal Year Ending March 31, 2015 [Japan GAAP]

July 31, 2014

Nihon Unisys, Ltd.

Stock Listing:	Tokyo Stock Exchange 1st Section
Stock Code:	8056
URL:	http://www.unisys.co.jp/
Representative:	Shigeru Kurokawa, Representative Director, President & CEO
Scheduled Submission Date for Quarterly Report:	August 12 , 2014
Scheduled Starting Date for Dividend Payment:	–
Earnings Supplementary Explanatory Documents:	yes
Earnings Results Briefing:	yes (for institutional investors and analysts)

(Amounts are rounded down to the nearest million yen.)

1. Consolidated Financial Results in FY2015 Q1 (from April 1, 2014 to June 30, 2014)

(1) Consolidated Results of Operations

(Percentage below represents increase (decrease) from the same period of previous year)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
FY2015 Q1	50,823	(7.1)	447	(68.3)	721	(55.5)	418	(1.4)
FY2014 Q1	54,694	4.3	1,409	55.8	1,620	49.4	424	29.0

(Note) Comprehensive Income FY2015 Q1: 871 Million Yen (-21.9 %) FY2014 Q1: 1,115 Million Yen (－%)

	Earnings Per Share	Diluted Earnings Per Share
	Yen	Yen
FY2015 Q1	4.45	3.77
FY2014 Q1	4.52	4.27

(2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio
	Millions of Yen	Millions of Yen	%
FY2015 Q1	187,659	70,324	36.8
FY2014	202,468	76,016	36.9

(Reference) Shareholders' Equity FY2015 Q1: 69,123 Million Yen FY2014: 74,796 Million Yen

2. Dividends

	Dividends Per Share				
	End of Q1	End of Q2	End of Q3	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY2014	—	7.50	—	7.50	15.00
FY2015	—				
FY2015 (Forecast)		10.00	—	10.00	20.00

(Note) Revisions to the latest forecast of dividends: No

3. Consolidated Earnings Forecast for FY2015 (from April 1, 2014 to March 31, 2015)

(Percentage below represents increase (decrease) from previous year)

	Net Sales		Operating Income		Ordinary Income		Net Income		Earnings Per Share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
FY2015 1st Half	130,000	1.5	3,500	45.6	3,300	22.1	1,800	9.5	19.15
FY2015	285,000	0.8	12,000	25.3	11,300	15.0	7,500	18.9	79.79

(Note) Revisions to the latest forecast of consolidated earnings: No

* Notes

(1) Change in the scope of consolidation (change of condition of significant consolidated subsidiaries) during this quarterly period: No

(2) Adoption of special accounting methods for preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and restatement of corrections

1. Changes in accounting policies in association with revision in accounting standards: Yes
2. Other changes in accounting policies: No
3. Changes in accounting estimates: No
4. Restatement of corrections: No

(4) Number of shares outstanding (common stock) (shares)

1. Number of shares outstanding (including treasury stock)	FY2015 Q1	109,663,524	FY2014	109,663,524
2. Number of shares of treasury stock	FY2015 Q1	15,651,900	FY2014	15,651,708
3. Average number of shares outstanding (during the period)	FY2015 Q1	94,011,728	FY2014 Q1	93,990,989

** Indication of quarterly review procedure implementation status

This quarterly earnings report is not subject to quarterly review procedures based upon the Financial Instruments and Exchange Act. Thus, at the time of disclosure of the financial results, the quarterly financial statement review procedures based upon the Financial Instruments and Exchange Act have not been completed.

*** Comment regarding appropriate usage of earnings forecast, and other special notes

(Note on forward-looking statements)

The forward-looking statements such as earnings forecasts contained in this document are based on the information currently available to the Company and certain assumptions which are regarded as legitimate. The Company makes no warranty as to the achievability of what is described in the statements. Actual results may differ from these forecasts due to various factors.

Consolidated Financial Statements

(1) Consolidated Balance Sheets

Millions of Yen

	FY2014 (As of March 31, 2014)	FY2015 Q1 (As of June 30, 2014)
ASSETS		
Current assets		
Cash and deposits	28,723	35,483
Notes and accounts receivable-trade	67,958	43,126
Merchandise and finished goods	10,489	11,351
Work in process	2,908	5,946
Raw materials and supplies	370	514
Deferred tax assets	6,290	7,437
Others	11,716	14,345
Allowance for doubtful accounts	(97)	(61)
Total current assets	**128,361**	**118,143**
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,360	3,280
Machinery, equipment and vehicles, net	5,692	5,816
Others, net	3,102	3,366
Total property, plant and equipment	**12,155**	**12,463**
Intangible assets		
Goodwill	1,935	1,900
Software	18,815	18,403
Others	67	338
Total intangible assets	**20,817**	**20,642**
Investments and other assets		
Investment securities	16,199	16,944
Deferred tax assets	4,089	5,271
Net defined benefit asset	7,123	625
Others	14,202	14,061
Allowance for doubtful accounts	(481)	(493)
Total investments and other assets	**41,133**	**36,409**
Total non-current assets	**74,106**	**69,515**
Total assets	**202,468**	**187,659**

Millions of Yen

	FY2014 (As of March 31, 2014)	FY2015 Q1 (As of June 30, 2014)
LIABILITIES		
Current liabilities		
Notes and accounts payable-trade	24,434	13,136
Current portion of bonds	10,000	10,000
Current portion of long-term loans payable	3,940	3,740
Income taxes payable	540	81
Allowance for loss on contract development	3,271	2,955
Other provision	665	707
Others	28,415	29,349
Total current liabilities	**71,268**	**59,969**
Non-current liabilities		
Convertible bond	15,162	15,143
Long-term loans payable	36,770	36,770
Deferred tax liabilities	32	61
Other provision	501	525
Net defined benefit liability	1,019	2,558
Asset retirement obligations	1,307	1,255
Others	389	1,051
Total non-current liabilities	**55,183**	**57,365**
Total liabilities	**126,451**	**117,335**
NET ASSETS		
Shareholders' equity		
Capital stock	5,483	5,483
Capital surplus	15,281	15,281
Retained earnings	68,267	62,148
Treasury stock	(19,318)	(19,318)
Total shareholders' equity	**69,714**	**63,594**
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,437	3,916
Deferred gains or losses on hedges	(20)	(32)
Remeasurements of defined benefit plans	1,665	1,644
Total accumulated other comprehensive income	**5,082**	**5,528**
Subscription rights to shares	661	662
Minority interests	558	538
Total net assets	**76,016**	**70,324**
Total liabilities and net assets	**202,468**	**187,659**

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

(Consolidated Statements of Income)

Millions of Yen

	FY2014 Q1 (Three months ended June 30, 2013)	FY2015 Q1 (Three months ended June 30, 2014)
Net sales	**54,694**	**50,823**
Cost of sales	**40,597**	**37,685**
Gross profit	**14,096**	**13,138**
Selling, general and administrative expenses	**12,687**	**12,691**
Operating income	**1,409**	**447**
Non-operating income		
Interest income	13	18
Dividends income	259	310
Others	119	92
Total non-operating income	**392**	**420**
Non-operating expense		
Interest expenses	121	103
Equity in losses of affiliates	18	30
Others	40	13
Total non-operating expense	**180**	**146**
Ordinary income	**1,620**	**721**
Extraordinary income		
Gain on sales of noncurrent assets	—	0
Total extraordinary income	**—**	**0**
Extraordinary loss		
Loss on sales and retirement of noncurrent assets	7	2
Loss on valuation of investment securities	592	1
Others	0	—
Total extraordinary loss	**600**	**3**
Income before income taxes and minority interests	**1,020**	**717**
Income taxes-current	**76**	**96**
Income taxes-deferred	**518**	**195**
Total income taxes	**594**	**292**
Income before minority interests	**425**	**425**
Minority interests in income	**1**	**6**
Net income	**424**	**418**

(Consolidated Statements of Comprehensive Income)

Millions of Yen

	FY2014 Q1 (Three months ended June 30, 2013)	FY2015 Q1 (Three months ended June 30, 2014)
Income before minority interests	**425**	**425**
Other comprehensive income		
Valuation difference on available-for-sale securities	601	479
Deferred gains or losses on hedges	87	(12)
Remeasurements of defined benefit plans, net of tax	—	(21)
Share of other comprehensive income (loss) of associates accounted for using equity method	0	(0)
Total other comprehensive income	**689**	**446**
Comprehensive income	**1,115**	**871**
(Breakdown)		
Comprehensive income attributable to owners of the parent	1,114	864
Comprehensive income attributable to minority interests	1	6