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October 3, 2014
Aeon Co., Ltd.

Announcement regarding Repurchase of Shares

（Repurchase of shares in accordance with the articles of incorporation as applied pursuant to Article 459, Section 1 of the Companies Act of Japan）

At the meeting of the Board of Directors held on October 3, 2014, we decided to repurchase our shares in accordance with our articles of incorporation, as applied pursuant to Article 459, Section 1 of the Companies Act, as described below.

1. Purpose of Repurchase of Shares

To improve capital efficiency and to implement flexible capital management strategy in response to changing business environment.

2. Conditions of Repurchase of Shares

(1) Class of Shares Common Stock

(2) Total Number of Shares to be repurchased Up to 30 million Shares
（3.58% of the total issued shares excluding treasury shares）

(3) Total Amount of Repurchase Price Up to JPY 50 billion

(4) Repurchase Period October 6, 2014 to October 5, 2015

(5) Method of Repurchase Market trading on Tokyo Stock Exchange

（Note）We may not repurchase all or part of our shares because of market conditions or other reasons.

（For reference）Number of treasury shares as of August 31, 2014

Number of Outstanding Shares (total issued shares excluding shares held by us as treasury shares)
838,928,601 shares

Number of Treasury Shares 7,468,185 shares

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