For Immediate Release: July 31, 2014

Consolidated Financial Statements for the First Quarter of Fiscal 2014 <Under Japanese GAAP>

Company Name: **Mizuho Financial Group, Inc. ("MHFG")**
Stock Code Number (Japan): 8411
Stock Exchanges (Japan): Tokyo Stock Exchange (First Section)
URL: http://www.mizuho-fg.co.jp/english/
Representative: Yasuhiro Sato President & CEO
For Inquiry: Yutaka Ueki General Manager of Accounting Phone: +81-3-6838-6101

Filing of Shihanki Hokokusho (scheduled): August 14, 2014 Trading Accounts: Established
Commencement of Dividend Payment (scheduled): －
Supplementary Materials on Quarterly Results: Attached
IR Conference on Quarterly Results: Not scheduled

Amounts less than one million yen are rounded down.

1. Financial Highlights for the First Quarter of Fiscal 2014 (for the three months ended June 30, 2014)

(1) Consolidated Results of Operations

(%: Changes from the corresponding period of the previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income	
	¥ million	%	¥ million	%	¥ million	%
1Q F2014	704,709	*(10.1)*	230,039	*(20.4)*	154,723	*(37.5)*
1Q F2013	783,901	*6.2*	289,118	*38.2*	247,953	*34.8*

Note: Comprehensive Income: 1Q F2014: ¥378,900 million, 529.7%; 1Q F2013 ¥60,169 million, －%

	Net Income per Share of Common Stock	Diluted Net Income per Share of Common Stock
	¥	¥
1Q F2014	6.37	6.09
1Q F2013	10.26	9.77

(2) Consolidated Financial Conditions

	Total Assets	Total Net Assets	Own Capital Ratio
	¥ million	¥ million	%
1Q F2014	181,751,622	8,370,689	3.7
Fiscal 2013	175,822,885	8,304,549	3.6

Reference: Own Capital: As of June 30, 2014: ¥6,746,647 million; As of March 31, 2014: ¥6,457,311 million
Note: Own Capital Ratio is calculated as follows: (Total Net Assets - Stock Acquisition Rights - Minority Interests) / Total Assets × 100
Our Capital Ratio stated above was not calculated based on the public notice of Own Capital Ratio.

2. Cash Dividends for Shareholders of Common Stock

	Annual Cash Dividends per Share				
	First Quarter-end	Second Quarter-end	Third Quarter-end	Fiscal Year-end	Total
	¥	¥	¥	¥	¥
Fiscal 2013	－	3.00	－	3.50	6.50
Fiscal 2014	－				
Fiscal 2014 (estimate)		3.50	－	3.50	7.00

Notes: 1. Revision of the latest announced estimates for cash dividends for shareholders of common stock: No
2. Please refer to the following "Cash Dividends for Shareholders of Classified Stock" for cash dividends for shareholders of classified stock (unlisted), the rights of which are different from those of common stock.

3. Consolidated Earnings Estimates for Fiscal 2014 (for the fiscal year ending March 31, 2015)

(%: Changes from the corresponding period of the previous fiscal year)

	Net Income		Net Income per Share of Common Stock
	¥ million	%	¥
1H F2014	—	—	—
Fiscal 2014	550,000	*(20.1)*	22.40

Notes: 1. Revision of the latest announced earnings estimates for fiscal 2014: No
2. The number of shares of common stock used in the above calculation is based on the following:
・The average of "the average number of shares during 1Q" and "the number of outstanding shares as of June 30, 2014 (which is assumed to be the average number of shares during the remaining term of fiscal 2014)" is used.
・It does not take into account any increase in the number of outstanding shares of common stock due to requests for acquisition (conversion) of the Eleventh Series Class XI Preferred Stock.

* Notes

(1) Changes in Significant Subsidiaries during the Period (changes in specified subsidiaries accompanying changes in the scope of consolidation): No

(2) Adoption of Specified Accounting Methods for the Preparation of Quarterly Consolidated Financial Statements: No

(3) Changes in Accounting Policies and Accounting Estimates / Restatements

① Changes in accounting policies due to revisions of accounting standards, etc.: Yes
② Changes in accounting policies other than ① above: No
③ Changes in accounting estimates: No
④ Restatements: No

(Note) For more information, please refer to "(1) Changes in Accounting Policies and Accounting Estimates / Restatements" on page 1-2 of the attachment.

(4) Issued Shares of Common Stock

① Period-end issued shares (including treasury stock):	As of June 30,2014	24,276,791,377	shares	As of March 31,2014	24,263,885,187	shares
② Period-end treasury stock:	As of June 30,2014	12,188,101	shares	As of March 31,2014	13,817,747	shares
③ Average outstanding shares (first quarter):	1Q Fiscal 2014	24,260,622,714	shares	1Q Fiscal 2013	24,163,716,200	shares

(*Presentation of Implementation Status of Quarterly Review Procedure)

The review procedure of quarterly financial statements based on the Financial Instruments and Exchange Law has not been completed at the time of the disclosure of these Consolidated Financial Statements.

This immediate release contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995, including estimates, forecasts, targets and plans. Such forward-looking statements do not represent any guarantee by management of future performance.
In many cases, but not all, we use such words as "aim," "anticipate," "believe," "endeavor," "estimate," "expect," "intend," "may," "plan," "probability," "project," "risk," "seek," "should," "strive," "target" and similar expressions in relation to us or our management to identify forward-looking statements. You can also identify forward-looking statements by discussions of strategy, plans or intentions. These statements reflect our current views with respect to future events and are subject to risks, uncertainties and assumptions. We may not be successful in implementing our business strategies, and management may fail to achieve its targets, for a wide range of possible reasons, including, without limitation: incurrence of significant credit-related costs; declines in the value of our securities portfolio; changes in interest rates; foreign currency fluctuations; decrease in the market liquidity of our assets; revised assumptions or other changes related to our pension plans; a decline in our deferred tax assets; the effect of financial transactions entered into for hedging and other similar purposes; failure to maintain required capital adequacy ratio levels; downgrades in our credit ratings; our ability to avoid reputational harm; our ability to implement our Medium-term Business Plan, realize the synergy effects of "One MIZUHO," and implement other strategic initiatives and measures effectively; the effectiveness of our operational, legal and other risk management policies; the effect of changes in general economic conditions in Japan and elsewhere; and changes to applicable laws and regulations.
Further information regarding factors that could affect our financial condition and results of operations is included in "Item 3.D. Key Information—Risk Factors" and "Item 5. Operating and Financial Review and Prospects" in our most recent Form 20-F filed with the U.S. Securities and Exchange Commission ("SEC"), which is available in the Financial Information section of our web page at www.mizuho-fg.co.jp/english/ and also at the SEC's web site at www.sec.gov.
We do not intend to update our forward-looking statements. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by the rules of the Tokyo Stock Exchange.

Cash Dividends for Shareholders of Classified Stock

Breakdown of cash dividends per share related to classified stock, the rights of which are different from those of common stock, is as follows:

	Annual Cash Dividends per Share				
	First Quarter-end	Second Quarter-end	Third Quarter-end	Fiscal Year-end	Total
	¥	¥	¥	¥	¥
Eleventh Series Class XI Preferred Stock					
Fiscal 2013	—	10.00	—	10.00	20.00
Fiscal 2014	—				
Fiscal 2014 (estimate)		10.00	—	10.00	20.00

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※SELECTED FINANCIAL INFORMATION For the First Quarter of Fiscal 2014

【Note to XBRL】

Please note that the names of the English accounts contained in XBRL data, which are available through EDINET and TDNet, may be different from those of the English accounts in our financial statements.

1. Matters Related to Summary Information (Notes)

(1) Changes in Accounting Policies and Accounting Estimates / Restatements
(Changes in accounting policies)

Mizuho Financial Group has applied "Accounting Standard for Retirement Benefits" (ASBJ Statement No. 26, May 17, 2012) (hereinafter, the "Accounting Standard") and "Guidance on Accounting Standard for Retirement Benefits" (ASBJ Statement No. 25, May 17, 2012) (hereinafter, the "Guidance"), in terms of regulations stipulated in the text of the Accounting Standard, Paragraph 35 and the Guidance, Paragraph 67, beginning with the first quarter of fiscal 2014. We have reviewed the calculation method of retirement benefit obligations and service cost, changed the method of attributing the expected retirement benefits to periods of service from straight-line basis to benefit formula basis, and changed the method of determining the discount rate from the use of the discount rate based on the estimated average period of benefit payment and another period to the use of different discount rates according to each estimated period of benefit payment.
The Accounting Standard and the Guidance have been applied in accordance with the transitional treatment stipulated in the Accounting Standard, Paragraph 37, and the amount of financial impact resulting from the change in the calculation method of retirement benefit obligations and service cost was added to or deducted from retained earnings at the beginning of the first quarter of fiscal 2014.
As a result of this, Net Defined Benefit Asset increased by ¥19,795 million, Net Defined Benefit Liability decreased by ¥2,787 million, Retained Earnings increased by ¥16,107 million and Minority Interests increased by ¥573 million at the beginning of the first quarter of fiscal 2014. Ordinary Profits and Income before Income Taxes and Minority Interests increased by ¥2,054 million, respectively.

2. Quarterly Consolidated Financial Statements

(1) Consolidated Balance Sheets

Millions of yen

	As of March 31, 2014	As of June 30, 2014
Assets		
Cash and Due from Banks	¥ 20,610,276	¥ 22,140,701
Call Loans and Bills Purchased	467,758	557,765
Receivables under Resale Agreements	8,349,528	9,086,056
Guarantee Deposits Paid under Securities Borrowing Transactions	5,010,740	5,326,753
Other Debt Purchased	3,263,057	3,196,529
Trading Assets	11,469,811	13,070,477
Money Held in Trust	168,369	145,765
Securities	43,997,517	45,438,335
Loans and Bills Discounted	69,301,405	68,708,227
Foreign Exchange Assets	1,576,167	1,561,800
Derivatives other than for Trading Assets	2,820,468	2,573,922
Other Assets	2,840,720	3,880,497
Tangible Fixed Assets	925,266	914,397
Intangible Fixed Assets	531,501	532,031
Net Defined Benefit Asset	413,073	447,138
Deferred Tax Assets	104,909	53,686
Customers' Liabilities for Acceptances and Guarantees	4,588,646	4,693,966
Reserves for Possible Losses on Loans	(616,307)	(576,402)
Reserve for Possible Losses on Investments	(27)	(27)
Total Assets	¥ 175,822,885	¥ 181,751,622

Millions of yen

	As of March 31, 2014	As of June 30, 2014
Liabilities		
Deposits	¥ 89,055,505	¥ 88,869,074
Negotiable Certificates of Deposit	12,755,776	15,821,938
Call Money and Bills Sold	7,194,432	7,159,877
Payables under Repurchase Agreements	16,797,803	17,942,947
Guarantee Deposits Received under Securities Lending Transactions	6,085,331	8,086,904
Commercial Paper	677,459	578,703
Trading Liabilities	8,183,037	8,073,026
Borrowed Money	7,838,357	7,272,628
Foreign Exchange Liabilities	323,327	329,953
Short-term Bonds	584,568	655,305
Bonds and Notes	5,245,743	5,306,469
Due to Trust Accounts	1,300,655	1,246,081
Derivatives other than for Trading Liabilities	3,004,497	2,622,254
Other Liabilities	3,570,902	4,396,503
Reserve for Bonus Payments	52,641	11,751
Net Defined Benefit Liability	46,006	43,592
Reserve for Director and Corporate Auditor Retirement Benefits	1,547	1,201
Reserve for Possible Losses on Sales of Loans	1,259	2,156
Reserve for Contingencies	6,309	6,598
Reserve for Reimbursement of Deposits	16,451	14,906
Reserve for Reimbursement of Debentures	54,956	53,837
Reserves under Special Laws	1,273	1,360
Deferred Tax Liabilities	50,783	108,833
Deferred Tax Liabilities for Revaluation Reserve for Land	81,060	81,060
Acceptances and Guarantees	4,588,646	4,693,966
Total Liabilities	¥ 167,518,336	¥ 173,380,932
Net Assets		
Common Stock and Preferred Stock	¥ 2,254,972	¥ 2,255,404
Capital Surplus	1,109,508	1,109,995
Retained Earnings	2,315,608	2,398,426
Treasury Stock	(3,874)	(3,686)
Total Shareholders' Equity	5,676,215	5,760,140
Net Unrealized Gains (Losses) on Other Securities	733,522	914,836
Deferred Gains or Losses on Hedges	(6,677)	16,345
Revaluation Reserve for Land	140,745	140,745
Foreign Currency Translation Adjustments	(63,513)	(65,990)
Remeasurements of Defined Benefit Plans	(22,979)	(19,428)
Total Accumulated Other Comprehensive Income	781,096	986,507
Stock Acquisition Rights	3,179	2,083
Minority Interests	1,844,057	1,621,958
Total Net Assets	8,304,549	8,370,689
Total Liabilities and Net Assets	¥ 175,822,885	¥ 181,751,622

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

【Consolidated Statments of Income】

Millions of yen

	For the three months ended June 30, 2013	For the three months ended June 30, 2014
Ordinary Income	¥ 783,901	¥ 704,709
Interest Income	355,698	342,102
Interest on Loans and Bills Discounted	*224,055*	*224,619*
Interest and Dividends on Securities	*87,310*	*76,483*
Fiduciary Income	10,614	10,592
Fee and Commission Income	152,937	147,126
Trading Income	52,380	61,282
Other Operating Income	107,293	76,665
Other Ordinary Income	104,977	66,940
Ordinary Expenses	494,782	474,670
Interest Expenses	80,715	78,138
Interest on Deposits	*24,736*	*26,556*
Fee and Commission Expenses	31,806	34,963
Trading Expenses	2,331	-
Other Operating Expenses	47,414	20,368
General and Administrative Expenses	303,482	318,736
Other Ordinary Expenses	29,032	22,462
Ordinary Profits	289,118	230,039
Extraordinary Gains	450	0
Extraordinary Losses	1,469	1,503
Income before Income Taxes and Minority Interests	288,099	228,536
Income Taxes:		
Current	52,292	53,098
Deferred	(33,159)	99
Total Income Taxes	19,133	53,197
Income before Minority Interests	268,966	175,338
Minority Interests in Net Income	21,012	20,614
Net Income	¥ 247,953	¥ 154,723

【Consolidated Statements of Comprehensive Income】

Millions of yen

	For the three months ended June 30, 2013	For the three months ended June 30, 2014
Income before Minority Interests	¥ 268,966	¥ 175,338
Other Comprehensive Income	(208,797)	203,562
Net Unrealized Gains (Losses) on Other Securities	(128,791)	178,868
Deferred Gains or Losses on Hedges	(92,252)	22,959
Foreign Currency Translation Adjustments	7,392	(1,293)
Remeasurements of Defined Benefit Plans	-	3,632
Share of Other Comprehensive Income of Associates Accounted for Using Equity Method	4,853	(605)
Comprehensive Income	60,169	378,900
(Breakdown)		
Comprehensive Income Attributable to Owners of the Parent	36,270	360,135
Comprehensive Income Attributable to Minority Interests	23,898	18,765

(3) Note for Assumption of Going Concern
There is no applicable information.

(4) Note for Significant Changes in the Amount of Shareholders' Equity
There is no applicable information.

SELECTED FINANCIAL INFORMATION

For the First Quarter of Fiscal 2014

<Under Japanese GAAP>

MIZUHO

Mizuho Financial Group, Inc.

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Notes:
"CON": Consolidated figures for Mizuho Financial Group, Inc. ("MHFG")
"NON": Non-consolidated figures for Mizuho Bank, Ltd. ("MHBK") and Mizuho Trust & Banking Co., Ltd. ("MHTB")
The former MHBK and the former Mizuho Corporate Bank, Ltd. ("MHCB") conducted a merger on July 1, 2013.
Non-consolidated profit/loss figures for MHBK for the previous period (First Quarter of Fiscal 2013) are aggregate figures for the former MHBK and the former MHCB. Aggregate profit/loss figures for the 2 banks (MHBK and MHTB) for the previous period (First Quarter of Fiscal 2013) are aggregate figures for the former MHBK, the former MHCB, and MHTB.

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We may not be successful in implementing our business strategies, and management may fail to achieve its targets, for a wide range of possible reasons, including, without limitation: incurrence of significant credit-related costs; declines in the value of our securities portfolio; changes in interest rates; foreign currency fluctuations; decrease in the market liquidity of our assets; revised assumptions or other changes related to our pension plans; a decline in our deferred tax assets; the effect of financial transactions entered into for hedging and other similar purposes; failure to maintain required capital adequacy ratio levels; downgrades in our credit ratings; our ability to avoid reputational harm; our ability to implement our Medium-term Business Plan, realize the synergy effects of "One MIZUHO," and implement other strategic initiatives and measures effectively; the effectiveness of our operational, legal and other risk management policies; the effect of changes in general economic conditions in Japan and elsewhere; and changes to applicable laws and regulations.
Further information regarding factors that could affect our financial condition and results of operations is included in "Item 3.D. Key Information—Risk Factors" and "Item 5. Operating and Financial Review and Prospects" in our most recent Form 20-F filed with the U.S. Securities and Exchange Commission ("SEC"), which is available in the Financial Information section of our web page at www.mizuho-fg.co.jp/english/ and also at the SEC's web site at www.sec.gov.
We do not intend to update our forward-looking statements. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by the rules of the Tokyo Stock Exchange.

FINANCIAL INFORMATION FOR THE FIRST QUARTER OF FISCAL 2014

1. Income Analysis

CONSOLIDATED

(Billions of yen)

		First Quarter of Fiscal 2014	Change	First Quarter of Fiscal 2013
Consolidated Gross Profits	1	504.2	(12.3)	516.6
Net Interest Income	2	263.9	(11.0)	274.9
Fiduciary Income	3	10.5	(0.0)	10.6
Credit Costs for Trust Accounts	4	-	-	-
Net Fee and Commission Income	5	112.1	(8.9)	121.1
Net Trading Income	6	61.2	11.2	50.0
Net Other Operating Income	7	56.2	(3.5)	59.8
General and Administrative Expenses	8	(318.7)	(15.2)	(303.4)
Expenses related to Portfolio Problems (including Reversal of (Provision for) General Reserve for Possible Losses on Loans)	9	(5.0)	3.8	(8.8)
Reversal of Reserves for Possible Losses on Loans, etc.	10	36.3	(12.1)	48.5
Net Gains (Losses) related to Stocks	11	15.7	(11.4)	27.2
Equity in Income from Investments in Affiliates	12	4.1	(0.2)	4.4
Other	13	(6.7)	(11.3)	4.5
Ordinary Profits	14	230.0	(59.0)	289.1
Net Extraordinary Gains (Losses)	15	(1.5)	(0.4)	(1.0)
Income before Income Taxes and Minority Interests	16	228.5	(59.5)	288.0
Income Taxes	17	(53.1)	(34.0)	(19.1)
Income before Minority Interests	18	175.3	(93.6)	268.9
Minority Interests in Net Income	19	(20.6)	0.3	(21.0)
Net Income	20	154.7	(93.2)	247.9

Credit-related Costs (including Credit Costs for Trust Accounts)	21	31.3	(8.3)	39.7

Credit-related Costs [21] = Expenses related to Portfolio Problems (including Reversal of (Provision for) General Reserve for Possible Losses on Loans) [9] + Reversal of Reserves for Possible Losses on Loans, etc. [10] + Credit Costs for Trust Accounts [4]

(Reference)

Consolidated Net Business Profits	22	176.8	(28.7)	205.5

Consolidated Net Business Profits [22] = Consolidated Gross Profits [1] - General and Administrative Expenses (excluding Non-Recurring Losses) + Equity in Income from Investments in Affiliates and certain other consolidation adjustments

Number of consolidated subsidiaries	23	159	(3)	162
Number of affiliates under the equity method	24	21	(1)	22

NON-CONSOLIDATED

Aggregate Figures for the 2 Banks

(Billions of yen)

		First Quarter of Fiscal 2014				First Quarter of Fiscal 2013
		MHBK	MHTB	Aggregate Figures	Change	
Gross Profits	1	341.6	28.8	370.5	(15.3)	385.8
Net Interest Income	2	218.9	8.9	227.9	(13.8)	241.7
Fiduciary Income	3		10.4	10.4	(0.0)	10.4
Trust Fees for Jointly Operated Designated Money Trust	4		-	-	-	-
Credit Costs for Trust Accounts	5		-	-	-	-
Net Fee and Commission Income	6	72.2	4.4	76.7	1.4	75.3
Net Trading Income	7	16.1	0.5	16.6	7.4	9.2
Net Other Operating Income	8	34.3	4.3	38.7	(10.3)	49.0
General and Administrative Expenses (excluding Non-Recurring Losses)	9	(199.6)	(18.5)	(218.2)	(7.1)	(211.0)
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) *	10	142.0	10.3	152.3	(22.5)	174.8
Reversal of (Provision for) General Reserve for Possible Losses on Loans	11	-	-	-	-	-
Net Business Profits	12	142.0	10.3	152.3	(22.5)	174.8
Net Gains (Losses) related to Bonds	13	*39.3*	*4.4*	*43.8*	*13.1*	*30.7*
Net Non-Recurring Gains (Losses)	14	25.5	3.3	28.8	(31.5)	60.4
Net Gains (Losses) related to Stocks	15	9.9	1.8	11.7	(9.0)	20.8
Expenses related to Portfolio Problems	16	(3.5)	(0.0)	(3.5)	3.2	(6.8)
Reversal of Reserves for Possible Losses on Loans, etc.	17	32.9	1.8	34.7	(11.8)	46.6
Other	18	(13.7)	(0.4)	(14.1)	(13.9)	(0.2)
Ordinary Profits	19	167.5	13.6	181.2	(54.0)	235.3
Net Extraordinary Gains (Losses)	20	(1.0)	(0.0)	(1.0)	(0.0)	(1.0)
Income before Income Taxes	21	166.4	13.6	180.1	(54.1)	234.2
Income Taxes	22	(54.9)	9.7	(45.1)	(31.3)	(13.7)
Net Income	23	111.5	23.4	135.0	(85.4)	220.4

* Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) of MHTB excludes the amounts of Credit Costs for Trust Accounts [5].

Credit-related Costs	24	29.3	1.8	31.2	(8.5)	39.7

Credit-related Costs [24] = Expenses related to Portfolio Problems [16] + Reversal of (Provision for) General Reserve for Possible Losses on Loans [11] + Reversal of Reserves for Possible Losses on Loans, etc. [17] + Credit Costs for Trust Accounts [5]

(Reference) Breakdown of Credit-related Costs

Credit Costs for Trust Accounts	25		-	-	-	-
Reversal of (Provision for) General Reserve for Possible Losses on Loans	26	14.8	2.1	17.0	(19.1)	36.1
Losses on Write-offs of Loans	27	1.5	(0.0)	1.5	1.4	0.0
Reversal of (Provision for) Specific Reserve for Possible Losses on Loans	28	13.1	(0.2)	12.8	11.9	0.9
Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries	29	0.1	0.0	0.1	0.1	0.0
Reversal of (Provision for) Reserve for Contingencies	30	(0.1)	-	(0.1)	(3.0)	2.8
Other (including Losses on Sales of Loans)	31	(0.1)	-	(0.1)	0.0	(0.2)
Total	32	29.3	1.8	31.2	(8.5)	39.7

2. Net Gains/Losses on Stocks

Non-Consolidated

(Billions of yen)

Aggregate Figures for the 2 Banks

	First Quarter of Fiscal 2014 (A)	Change (A) - (B)	First Quarter of Fiscal 2013 (B)
Net Gains (Losses) related to Stocks	11.7	(9.0)	20.8
Gains on Sales	11.5	(10.5)	22.0
Losses on Sales	(0.0)	1.1	(1.2)
Impairment "Devaluation"	(0.0)	0.9	(0.9)
Reversal of (Provision for) Reserve for Possible Losses on Investments	0.0	(0.0)	0.0
Gains (Losses) on Derivatives other than for Trading	0.2	(0.6)	0.9

Mizuho Bank

	First Quarter of Fiscal 2014 (A)	Change (A) - (B)	First Quarter of Fiscal 2013 (B)
Net Gains (Losses) related to Stocks	9.9	(5.2)	15.1
Gains on Sales	9.6	(6.6)	16.2
Losses on Sales	(0.0)	1.1	(1.1)
Impairment "Devaluation"	(0.0)	0.9	(0.9)
Reversal of (Provision for) Reserve for Possible Losses on Investments	0.0	(0.0)	0.0
Gains (Losses) on Derivatives other than for Trading	0.2	(0.6)	0.9

Mizuho Trust & Banking

	First Quarter of Fiscal 2014 (A)	Change (A) - (B)	First Quarter of Fiscal 2013 (B)
Net Gains (Losses) related to Stocks	1.8	(3.8)	5.7
Gains on Sales	1.8	(3.9)	5.7
Losses on Sales	-	0.0	(0.0)
Impairment "Devaluation"	(0.0)	(0.0)	-
Reversal of (Provision for) Reserve for Possible Losses on Investments	-	(0.0)	0.0
Gains (Losses) on Derivatives other than for Trading	0.0	0.0	0.0

3. Unrealized Gains/Losses on Securities

■ Securities for which it is deemed to be extremely difficult to determine the fair value are excluded.

CONSOLIDATED

(1) Other Securities

(Billions of yen)

		As of June 30, 2014				As of March 31, 2014			
		Book Value	Unrealized Gains/Losses			Book Value	Unrealized Gains/Losses		
				Gains	Losses			Gains	Losses
MHFG (Consolidated)	Other Securities	41,157.9	1,391.7	1,644.2	252.5	40,212.5	1,127.6	1,475.5	347.8
	Japanese Stocks	3,289.3	1,289.3	1,365.5	76.1	3,110.8	1,106.9	1,197.8	90.8
	Japanese Bonds	25,547.8	38.3	49.7	11.3	25,094.5	31.3	48.1	16.7
	Japanese Government Bonds	*22,582.2*	*17.1*	*18.4*	*1.2*	*22,057.5*	*13.4*	*17.8*	*4.4*
	Other	12,320.8	63.9	229.0	165.0	12,007.1	(10.6)	229.5	240.2
	Foreign Bonds	*9,240.4*	*(102.8)*	*37.4*	*140.2*	*9,114.2*	*(170.6)*	*32.1*	*202.7*

* In addition to "Securities" on the consolidated balance sheets, NCDs in "Cash and Due from Banks," certain items in "Other Debt Purchased," and certain items in "Other Assets" are also included.
* Fair value of Japanese stocks with a quoted market price is determined based on the average quoted market price over the month preceding the consolidated balance sheet date.
Fair value of securities other than Japanese stocks is determined at the quoted market price if available, or other reasonable value at the consolidated balance sheet date.
* Unrealized Gains/Losses include ¥37.8 billion and ¥37.4 billion, which were recognized in the statement of income for June 30, 2014 and March 31, 2014 respectively, by applying the fair-value hedge method and others.

(2) Bonds Held to Maturity

(Billions of yen)

	As of June 30, 2014				As of March 31, 2014			
	Book Value	Unrealized Gains/Losses			Book Value	Unrealized Gains/Losses		
			Gains	Losses			Gains	Losses
MHFG (Consolidated)	4,431.2	23.8	23.8	-	4,040.0	17.7	17.9	0.2

NON-CONSOLIDATED

Aggregate Figures for the 2 Banks

(1) Other Securities

(Billions of yen)

		As of June 30, 2014				As of March 31, 2014			
		Book Value	Unrealized Gains/Losses			Book Value	Unrealized Gains/Losses		
				Gains	Losses			Gains	Losses
MHBK	Other Securities	38,090.2	1,120.0	1,367.1	247.1	37,216.7	874.5	1,215.8	341.2
	Japanese Stocks	2,985.7	1,117.5	1,194.0	76.4	2,816.2	945.0	1,038.3	93.2
	Japanese Bonds	24,245.6	37.1	47.8	10.6	23,788.1	30.4	46.2	15.7
	Japanese Government Bonds	*21,468.4*	*16.5*	*17.4*	*0.8*	*20,931.3*	*13.1*	*16.8*	*3.7*
	Other	10,858.8	(34.7)	125.3	160.0	10,612.3	(100.9)	131.3	232.2
	Foreign Bonds	*8,514.6*	*(103.8)*	*33.0*	*136.9*	*8,510.8*	*(165.7)*	*30.8*	*196.6*
MHTB	Other Securities	1,853.8	106.7	114.9	8.2	1,814.0	84.1	95.0	10.9
	Japanese Stocks	222.6	96.6	100.5	3.9	207.7	82.3	86.0	3.7
	Japanese Bonds	902.9	1.3	1.7	0.4	1,016.3	1.0	1.8	0.7
	Japanese Government Bonds	*837.7*	*0.6*	*0.9*	*0.3*	*946.6*	*0.2*	*0.9*	*0.6*
	Other	728.2	8.7	12.5	3.8	589.9	0.7	7.1	6.4
	Foreign Bonds	*576.5*	*0.6*	*3.5*	*2.8*	*445.9*	*(4.4)*	*0.4*	*4.9*
Total	Other Securities	39,944.1	1,226.7	1,482.1	255.3	39,030.7	958.6	1,310.8	352.1
	Japanese Stocks	3,208.4	1,214.2	1,294.5	80.3	3,024.0	1,027.3	1,124.3	96.9
	Japanese Bonds	25,148.5	38.4	49.6	11.1	24,804.4	31.5	48.0	16.5
	Japanese Government Bonds	*22,306.2*	*17.1*	*18.3*	*1.2*	*21,878.0*	*13.3*	*17.7*	*4.4*
	Other	11,587.1	(25.9)	137.9	163.8	11,202.2	(100.1)	138.4	238.6
	Foreign Bonds	*9,091.1*	*(103.1)*	*36.5*	*139.7*	*8,956.8*	*(170.2)*	*31.3*	*201.5*

* In addition to securities, NCDs and certain items in other debt purchased are also included.
* Fair value of Japanese stocks with a quoted market price is determined based on the average quoted market price over the month preceding the date above.
Fair value of securities other than Japanese stocks is determined at the quoted market price if available, or other reasonable value at the date above.
* Unrealized Gains/Losses include ¥37.8 billion and ¥37.4 billion, which were recognized as Income/Loss for June 30, 2014 and March 31, 2014 respectively, by applying the fair-value hedge method and others.

(2) Bonds Held to Maturity

(Billions of yen)

	As of June 30, 2014				As of March 31, 2014			
	Book Value	Unrealized Gains/Losses			Book Value	Unrealized Gains/Losses		
			Gains	Losses			Gains	Losses
MHBK	4,431.2	23.8	23.8	-	4,040.0	17.7	17.9	0.2
MHTB	-	-	-	-	-	-	-	-
Total	4,431.2	23.8	23.8	-	4,040.0	17.7	17.9	0.2

(3) Investments in Subsidiaries and Affiliates

(Billions of yen)

	As of June 30, 2014				As of March 31, 2014			
	Book Value	Unrealized Gains/Losses			Book Value	Unrealized Gains/Losses		
			Gains	Losses			Gains	Losses
MHBK	118.3	169.4	169.9	0.4	118.3	140.5	141.2	0.6
MHTB	-	-	-	-	-	-	-	-
Total	118.3	169.4	169.9	0.4	118.3	140.5	141.2	0.6

(Reference)

Unrealized Gains/Losses on Other Securities

(the base amount to be recorded directly to Net Assets after tax and other necessary adjustments)

For certain Other Securities, Unrealized Gains/Losses were recognized as Income/Loss by applying the fair-value hedge method and others. They were excluded from Unrealized Gains/Losses on Other Securities. These adjusted Unrealized Gains/Losses were the base amount, which was to be recorded directly to Net Assets after tax and other necessary adjustments.
The base amount is as follows:

CONSOLIDATED

(Billions of yen)

	As of June 30, 2014		As of March 31, 2014
	Unrealized Gains/Losses		Unrealized Gains/Losses
		Change	
Other Securities	1,353.9	263.6	1,090.2
Japanese Stocks	1,287.5	179.3	1,108.2
Japanese Bonds	38.3	7.0	31.3
Other	27.9	77.3	(49.3)

NON-CONSOLIDATED

Aggregate Figures for the 2 Banks

(Billions of yen)

	As of June 30, 2014		As of March 31, 2014
	Unrealized Gains/Losses		Unrealized Gains/Losses
		Change	
Other Securities	1,188.9	267.6	921.2
Japanese Stocks	1,212.4	183.8	1,028.5
Japanese Bonds	38.4	6.9	31.5
Other	(61.9)	76.8	(138.8)

4. Deferred Hedge Gains/Losses on Derivative Transactions Qualifying for Hedge Accounting

NON-CONSOLIDATED

Aggregate Figures for the 2 Banks

(Billions of yen)

	As of June 30, 2014			As of March 31, 2014		
	Deferred Hedge Gains/Losses			Deferred Hedge Gains/Losses		
	Gains	Losses		Gains	Losses	
MHBK	610.2	572.2	37.9	577.1	579.2	(2.0)
MHTB	75.1	79.1	(3.9)	68.1	74.7	(6.6)
Total	685.3	651.3	34.0	645.2	654.0	(8.7)

Note: Above figures reflect all derivative transactions qualifying for hedge accounting, and are before net of applicable income taxes.

5. Status of Disclosed Claims under the Financial Reconstruction Law ("FRL")

CONSOLIDATED

(Billions of yen)

		As of June 30, 2014	Change	As of March 31, 2014
Consolidated	Claims against Bankrupt and Substantially Bankrupt Obligors	77.6	(2.6)	80.2
	Claims with Collection Risk	455.9	(29.0)	484.9
	Claims for Special Attention	487.8	(20.8)	508.7
	Total	1,021.3	(52.5)	1,073.9
Trust Account	Claims against Bankrupt and Substantially Bankrupt Obligors	-	-	-
	Claims with Collection Risk	3.0	-	3.0
	Claims for Special Attention	-	-	-
	Total	3.0	-	3.0
Total (Consolidated + Trust Account)	Claims against Bankrupt and Substantially Bankrupt Obligors	77.6	(2.6)	80.2
	Claims with Collection Risk	458.9	(29.0)	488.0
	Claims for Special Attention	487.8	(20.8)	508.7
	Total	1,024.4	(52.5)	1,076.9

Note: Trust Account denotes trust accounts with contracts indemnifying the principal amounts.

NON-CONSOLIDATED
Aggregate Figures for the 2 Banks

(Billions of yen, %)

		As of June 30, 2014	Change	As of March 31, 2014
Total (Banking Account + Trust Account)	Claims against Bankrupt and Substantially Bankrupt Obligors	65.7	(1.5)	67.2
	Claims with Collection Risk	443.8	(28.2)	472.0
	Claims for Special Attention	401.3	(10.8)	412.1
	Sub-total [1]	910.8	(40.5)	951.4
	NPL ratio [1]/[2]	*1.17%*	*(0.04)%*	*1.21%*
	Normal Claims	76,841.4	(691.0)	77,532.5
	Total [2]	77,752.2	(731.6)	78,483.9
MHBK	Claims against Bankrupt and Substantially Bankrupt Obligors	64.0	(1.4)	65.5
	Claims with Collection Risk	426.0	(28.6)	454.6
	Claims for Special Attention	397.7	(8.6)	406.3
	Sub-total [3]	887.8	(38.7)	926.5
	NPL ratio [3]/[4]	*1.19%*	*(0.04)%*	*1.23%*
	Normal Claims	73,697.3	(599.0)	74,296.4
	Total [4]	74,585.1	(637.7)	75,222.9
MHTB	**Banking Account**			
	Claims against Bankrupt and Substantially Bankrupt Obligors	1.6	(0.0)	1.7
	Claims with Collection Risk	14.7	0.4	14.2
	Claims for Special Attention	3.5	(2.2)	5.8
	Sub-total [5]	20.0	(1.8)	21.8
	NPL ratio [5]/[6]	*0.63%*	*(0.03)%*	*0.67%*
	Normal Claims	3,129.8	(91.7)	3,221.5
	Total [6]	3,149.8	(93.6)	3,243.4
	Trust Account			
	Claims against Bankrupt and Substantially Bankrupt Obligors	-	-	-
	Claims with Collection Risk	3.0	-	3.0
	Claims for Special Attention	-	-	-
	Sub-total [7]	3.0	-	3.0
	NPL ratio [7]/[8]	*17.64%*	*0.25%*	*17.38%*
	Normal Claims	14.2	(0.2)	14.4
	Total [8]	17.2	(0.2)	17.5

Notes: 1. Trust Account denotes trust accounts with contracts indemnifying the principal amounts.
2. NPL: Non-Performing Loans

6. Status of Deposits and Loans

NON-CONSOLIDATED

(1)-1 Deposits

(Billions of yen)

Aggregate Figures for the 2 Banks

	As of June 30, 2014	Change	As of March 31, 2014
MHBK	85,729.6	(318.9)	86,048.6
MHTB	2,153.0	(38.9)	2,192.0
Total	87,882.7	(357.9)	88,240.6

(1)-2 Domestic Deposits

(Billions of yen)

Aggregate Figures for the 2 Banks

		As of June 30, 2014	Change	As of March 31, 2014
MHBK		74,497.9	(379.6)	74,877.5
	Individual deposits	*37,853.9*	*577.8*	*37,276.0*
MHTB		2,126.8	(27.8)	2,154.6
	Individual deposits	*1,212.6*	*(14.1)*	*1,226.7*
Total		76,624.8	(407.4)	77,032.2
	Individual deposits	*39,066.5*	*563.6*	*38,502.8*

Note: Above figures do not include deposits booked at overseas offices and offshore deposits.

(2) Loans and Bills Discounted

(Billions of yen)

Aggregate Figures for the 2 Banks

	As of June 30, 2014	Change	As of March 31, 2014
MHBK	66,220.4	(616.0)	66,836.5
MHTB	3,041.4	(96.4)	3,137.8
Total	69,261.9	(712.5)	69,974.4

Note: Loans to MHFG are included as follows:

As of June 30, 2014: ¥500.6 billion (from MHBK)

As of March 31, 2014: ¥561.4 billion (from MHBK)

(3) Interest Margins (Domestic Operations)

(%)

Mizuho Bank

			First Quarter of Fiscal 2014 (For the three months)	Change	First Quarter of Fiscal 2013 (For the three months)
MHBK	Return on Loans and Bills Discounted	1	1.05	(0.08)	1.13
	Cost of Deposits	2	0.04	(0.01)	0.05
	Loan and Deposit Rate Margin [1]-[2]	3	1.01	(0.06)	1.07

Notes: 1. Return on Loans and Bills Discounted excludes loans to financial institutions (including MHFG).

2. Deposits include NCDs.

(Reference) After excluding Loans to the Japanese government

MHBK	Return on Loans and Bills Discounted	4	1.17	(0.08)	1.25
	Loan and Deposit Rate Margin [4]-[2]	5	1.13	(0.06)	1.20