Financial Summary
Third Quarter (Nine Months) ended December 31,2013



February 7, 2014

NORTH PACIFIC BANK, LTD.

Tokyo Stock Exchange First Section, Sapporo Securities Exchange: 8524

1. Income Summary (Non-Consolidated)

(¥ billions)

	Nine months ended Dec.31,		Increase/ (Decrease)
	2012	**2013**	
Ordinary income	99.8	**170.3**	70.4
Core gross profit	78.7	**125.1**	46.4
Net interest income	67.2	**112.8**	45.5
Net fees and commissions	10.6	**11.3**	0.6
Net other operating income (excluding Gains (losses) on bonds)	0.7	**0.9**	0.2
Expenses (excluding nonrecurring losses)	55.6	**55.6**	(0.0)
Core operating profit	23.0	**69.5**	46.4
Credit cost	2.1	**2.7**	0.5
Gains (losses) on securities	(0.6)	**29.9**	30.6
Net other income (losses)	0.6	**(4.3)**	(5.0)
Ordinary profit	20.8	**92.3**	71.4
Net income	17.4	**87.2**	69.8

Core gross profit = Net interest income + Net fees and commissions + Net other operating income (excluding Gains (losses) on bonds)
Core operating profit = Core gross profit – Expenses (excluding nonrecurring losses)
Gains (losses) on securities=Gains (losses) on bonds +Gains (losses) on stocks

2. Deposits, Loans and Securities (Non-Consolidated)

(¥ billions)

	As of Dec.31,		Increase/ (Decrease)
	2012	**2013**	
Deposits	6,942	**7,208**	266
Deposit assets	470	**461**	(8)
Safe custody of public bonds	342	**312**	(29)
Investment trusts	128	**148**	20
Total	7,412	**7,670**	257
Individual annuity insurance, etc.	325	**394**	68
Loans and bills discounted	5,492	**5,438**	(53)
SMEs	3,407	**3,342**	(64)
Individual clients	1,606	**1,623**	17
Securities	1,565	**1,421**	(144)

Deposits include negotiable certificates of deposits.

3. Capital Adequacy Ratio(Domestic)(Non-Consolidated)

(%)

	As of Sep.30, 2013 Actual	**As of Dec.31, 2013 Approx.**	Increase/ (Decrease) Approx.
Capital Adequacy Ratio	10.83	**13.2**	2.3
Tier I ratio	8.01	**10.6**	2.5

4. Unrealized Gains (losses) on Securities (Non-Consolidated)

(¥ billions)

	As of Sep.30, 2013	**As of Dec.31, 2013**	Increase/ (Decrease)
Unrealized Gains (losses) on securities	124	**64**	(60)
Stocks	49	**44**	(4)
Bonds	17	**17**	(0)
Others	56	**2**	(54)

＜Reference＞

Nikkei stock average (¥)	14,455	**16,291**
New 10-year government bond yield (%)	0.680	**0.735**

5. Problem Assets Based on the Financial Revitalization Law (Non-Consolidated)

(¥ billions,%)

	As of Dec.31,		Increase/ (Decrease)
	2012	**2013**	
Bankrupt and quasi-bankrupt assets	60	**60**	0
Doubtful assets	79	**65**	(14)
Substandard loans	26	**25**	(0)
Problem assets based on the Financial Revitalization Law	166	**151**	(14)
Percentage of total credit provided	2.96	**2.71**	(0.25)
* After partial direct write-offs	125	**108**	(17)
Percentage of total credit provided	2.24	**1.95**	(0.29)

* Partial direct write-offs have not been implemented.
The figures as they would appear after partial direct write-offs are shown for reference.

Consolidated Balance Sheets

(¥ millions)

	As of Mar.31, 2013	**As of Dec.31, 2013**
ASSETS		
Cash and due from banks	298,236	**695,884**
Call loans and bills purchased	125,233	**72,152**
Other debt purchased	14,171	**15,047**
Trading accout securities	5,571	**5,755**
Money held in trust	1	—
Securities	1,561,104	**1,421,228**
Loans and bills discounted	5,584,120	**5,389,544**
Foreign exchanges	1,786	**3,296**
Lease receivables and investment assets	44,711	**44,818**
Other assets	81,588	**89,207**
Tangible fixed assets	96,445	**94,830**
Intangible fixed assets	14,013	**14,692**
Deferred tax assets	13,105	**14,259**
Customers' liabilities for acceptances and guarantees	50,780	**58,538**
Allowance for loan losses	(78,490)	**(79,173)**
Total assets	7,812,377	**7,840,082**

Consolidated Balance Sheets

(¥ millions)

	As of Mar.31, 2013	**As of Dec.31, 2013**
LIABILITIES		
Deposits	7,073,264	**6,931,113**
Negotiable certificates of deposit	98,229	**258,352**
Borrowed money	117,250	**101,723**
Foreign exchanges	43	**78**
Other liabilities	61,776	**68,668**
Reserve for bonus payments	1,653	**414**
Reserve for employees' retirement benefits	2,153	**3,593**
Reserve for reimbursement of deposits	1,470	**1,611**
Reserve for point card certificates	282	**257**
Deferred tax liabilities	—	**87**
Deferred tax liabilities for land revaluation	4,335	**4,113**
Acceptances and guarantees	50,780	**58,538**
Total liabilities	7,411,240	**7,428,552**
NET ASSETS		
Capital stock	121,101	**121,101**
Capital surplus	121,604	**86,282**
Retained earnings	64,296	**149,820**
Treasury stock	(0)	**(0)**
Total shareholders' equity	307,002	**357,203**
Valuation difference on available-for-sale securities	84,596	**44,488**
Deferred gains or losses on hedges	(232)	**(139)**
Revaluation reserve for land	7,257	**6,852**
Total accumulated other comprehensive income	91,621	**51,201**
Minority interests	2,513	**3,125**
Total net assets	401,137	**411,530**
Total liabilities and net assets	7,812,377	**7,840,082**

Consolidated Statements of Income (Summary)

(¥ millions)

	Nine months ended Dec.31,	
	2012	**2013**
Income	122,355	**192,672**
Interest income	71,677	**116,565**
Interest on loans and discounts	59,724	**55,547**
Interest and dividends on securities	11,573	**60,407**
Fees and commissions	20,612	**21,906**
Other operating income	27,964	**44,037**
Other income	2,101	**10,163**
Expenses	100,261	**98,498**
Interest expenses	4,323	**3,992**
Interest on deposits	1,619	**1,380**
Fees and commissions	6,937	**7,584**
Other operating expenses	18,849	**20,103**
General and administrative expenses	56,982	**58,528**
Other expenses	13,168	**8,290**
Ordinary Profit	22,094	**94,174**
Extraordinary income	13	**72**
Extraordinary loss	829	**1,031**
Income before income taxes	21,278	**93,214**
Income taxes:		
Current	2,197	**724**
Deferred	934	**4,189**
Total income taxes	3,132	**4,914**
Income before minority interests	18,146	**88,300**
Minority interests in income (loss)	(23)	**379**
Net income	18,170	**87,920**

(¥)

	Nine months ended Dec.31,	
	2012	**2013**
EPS	46.19	**219.22**
Diluted EPS	25.95	**135.49**