The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.

September 5, 2014

Company: SPARX Group Co., Ltd.
(JASDAQ Code: 8739)

SPARX Group Announces Assets Under Management for August

Tokyo (September 5, 2014) – SPARX Group Co., Ltd. (including its asset management subsidiaries, "SPARX Group") today reported preliminary month-end figures for assets under management (AUM) as the end of August 2014.

Summary of latest market benchmarks and Group preliminary assets under management figures:

In August, the key indexes of related stock markets are as follows; TOPIX (0.89% decrease), JASDAQ (0.72% decrease), KOSPI (0.37% decrease), KOSDAQ (6.32% increase) and HANG SENG (0.06% decrease), and SPARX Group AUM increased by JPY 27.0billion (3.59% increase) compared to the previous month.

Due to the conversion from AUM in foreign currency to that in JPY, the figures in the table are influenced by the fluctuation of exchange rates. (KRW/JPY rate increased by 2.41% and USD/JPY rate increased by 1.02%, compared to the previous month end.)

(Units: 100 million in JPY)

Investment Region	Investment Strategy	2013 Sep.	2013 Oct.	2013 Nov.	2013 Dec.	2014 Jan.	2014 Feb.	2014 Mar.	2014 Apr.	2014 May	2014 Jun.	2014 Jul.	2014 Aug. (Preliminary)
Japan	Japanese Equity Long-Short Strategy	327	332	340	329	332	361	352	352	349	362	374	387
	Japanese Equity Focus All Cap Strategy	503	526	542	540	584	590	612	580	580	598	668	700
	Japanese Equity Mid & Small Cap Strategy	1,338	1,360	1,440	1,488	1,449	1,442	1,475	1,452	1,526	1,728	1,753	1,791
	Japanese Equity Clean Tech. Strategy	752	766	794	827	785	816	809	794	813	858	883	865
	Japanese Real Estate Investment Strategy	304	345	345	345	345	191	191	331	331	331	191	191
	Japanese Renewable Energy Investment Strategy	87	87	87	86	86	86	85	95	94	96	97	96
	Others	27	27	29	12	12	12	26	21	27	27	33	33
	Total	3,341	3,445	3,579	3,631	3,597	3,501	3,553	3,627	3,724	4,004	4,002	4,067
South Korea	Korean Equity Absolute Strategy	128	123	106	105	100	101	109	114	80	73	69	69
	Korean Equity Focus Strategy	70	72	75	75	75	78	79	79	82	83	82	87
	Korean Equity Active Strategy	2,751	2,831	2,999	3,039	2,867	2,915	2,955	2,940	3,088	3,136	3,265	3,460
	Others	—	—	—	—	1	1	2	2	2	—	—	—
	Total	2,950	3,027	3,180	3,220	3,044	3,096	3,146	3,137	3,253	3,293	3,416	3,617

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Investment Region	Investment Strategy	2013 Sep.	2013 Oct.	2013 Nov.	2013 Dec.	2014 Jan.	2014 Feb.	2014 Mar.	2014 Apr.	2014 May	2014 Jun.	2014 Jul.	2014 Aug. (Preliminary)
Pan-Asia	Asian Equity Strategy	83	82	134	133	126	128	127	124	124	127	127	133
	Others	618	274	197	205	3	3	3	3	3	3	2	2
	Total	701	357	332	338	129	131	131	128	128	131	130	135
SPARX Group Total		6,993	6,830	7,092	7,191	6,772	6,730	6,831	6,893	7,106	7,428	7,549	7,820

(Note)

1. The preliminary figures of the most recent month are released monthly, usually within five working days of the beginning of the next month as for the basis for mutual funds and investment advisory fee revenue, which accounts for the Company's majority of revenue.
2. AUM is assets that were entrusted to us by our investors, and not the assets held by SPARX Group. In addition, AUM would fluctuate due to the changes in investment performance, foreign exchange rate, and subscription and redemption of the fund.
3. The above-mentioned tables detail historical month-end AUM and preliminary figures for SPARX Group, including SPARX Asset Management Co., Ltd., SPARX Asset Trust & Management Co., Ltd., Cosmo Asset Management Co., Ltd., and SPARX Asia Capital Management Limited. The Company acquired 100% shares of SPARX Asset Trust & Management Co., Ltd. in April 2014, which has become a Group's subsidiary. The AUM managed by this company has been included in the above figures from April 2014. Please note the following figures represent total AUM for each subsidiary, regardless of the SPARX Group's equity interest.
4. All funds are valued at current market prices that are the basis for the management fee calculation and are rounded down to the nearest ¥100 million.
5. The figures for August-end are based on in-house calculations and should be regarded as preliminary.
6. The preliminary figures will be adjusted and released as confirmed figures in the next month.
7. Classification of investment strategy: In principle, if the AUM of investment strategy falls below 1% of SPARX Group AUM, its AUM is categorized in "Others" retroactively. If the AUM of investment strategy exceeds 1% of SPARX Group AUM, its AUM is showed as a separate investment strategy from the reference month-end.
8. "Others" also includes the AUM that is difficult to be categorized into the specific investment strategy.
9. SPARX Group owns directly or indirectly 100% of all subsidiaries, except for the following:

Company Name	SPARX Group Interest (as of the end of August 2014)
Cosmo Asset Management Co., Ltd.	70.1%

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