Japan Logistics Fund, Inc.

February 25, 2014

For Immediate Release

Real Estate Investment Trust
Japan Logistics Fund, Inc.
Representative: Takayuki Kawashima
Executive Director
(Security Code: 8967)

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Notice Concerning Borrowing Capital

Japan Logistics Fund, Inc. (hereinafter referred to as "JLF") announced today that it has decided to raise funds through bank loans as detailed below:

1. Use of proceeds

The proceeds will be used to acquire the trust beneficiary right of domestic real estate described in the "Notice Concerning Acquisition of a New Asset (Misato Logistics Center)" announced on February 25, 2014, and to pay expenses related to this acquisition.

2. Details of the Loans

Lender	Total Amount of Loan	Debt Cost	Term of Maturity	Borrowing Date	Repayment Date
Sumitomo Mitsui Trust Bank, Limited	1,500 million yen	Fixed (Note 1)	9 days	March 3, 2014	March 12, 2014
Mitsubishi UFJ Trust and Banking Corporation	1,500 million yen				

(Note 1) Based on the Commitment Line Agreement concluded on August 1, 2012
(Note 2) The applicable debt cost will be decided and noticed on February 27, 2014
(Note 3) Unsecured/non-guaranteed, payment in full amount on the repayment day
(Note 4) For further details of the Misato Logistics Center, please refer to the following press release:
"Notice Concerning Acquisition of a New Asset (Misato Logistics Center)" announced on February 25, 2014.

3. Balance of the Interest-Bearing Debt after the New Loan

(Millions of yen)

	Before New Loans	After New Loans	Increase/ Decrease
Short-Term Loans	0	3,000	+3,000
Long-Term Loans	57,200	57,200	±0
(Current Portion of the Above L-T Loan)	5,000	5,000	±0
Total Loans	57,200	60,200	+3,000
Investment Corporation Bonds	11,000	11,000	±0
Total Interest-Bearing Debt	**68,200**	**71,200**	**+3,000**

(Note) Figures of LTV etc. will be announced after the acquisition price of the new asset described in "Notice Concerning Acquisition of a New Asset (Fukuoka Kashiihama Logistics Center)" announced on February 20, 2014 is fixed.

(End)

*JLF's website: http://8967.jp/eng/

This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.