December 18, 2014

For Immediate Release

Real Estate Investment Trust
Japan Logistics Fund, Inc.
Representative: Takayuki Kawashima
Executive Director
(Security Code: 8967)

Asset Management Company
Mitsui & Co., Logistics Partners Ltd.
Representative: Takayuki Kawashima
President
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Notice Concerning Personnel Reassignment of the Asset Management Company

Mitsui & Co., Logistics Partners Ltd. (hereafter referred to as "MLP"), the asset management company of Japan Logistics Fund Inc. (hereafter referred to as "JLF"), announced today that MLP has decided to make a vote on the appointment of a new Director at the General Shareholders' Meeting of MLP expected to be hold on December 19, 2014. MLP also announced other personal transfers.

Personnel Reassignment (Effective from January 5, 2015)

Name	After January 5, 2015	Before January 5, 2015
Koki Shoji	Director	(Newly Assigned)
Takayuki Kawashima	President, General Manager of Corporate Planning & Finance Dept.	President
Isao Kuramoto	(Resignation)	Director, General Manager of Corporate Planning & Finance Dept.

MLP will follow all the required regal and regulatory procedures associated with this personnel reassignment.

[Appendices]
Appendix: Profiles of newly assigned director

(End)

*JLF's website: http://8967.jp/eng/

This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.

Japan Logistics Fund, Inc.

Appendix

Profiles of newly assigned director

Job title	Name	Profiles		
Director	Koki Shoji	April	1996	Joined Mitsui & Co., Ltd.
		April	2004	Temporarily assigned to TRI-NET(JAPAN)INC.
		June	2006	Temporarily assigned to Mitsiam Tri-Net Logistics Co., Ltd.
		June	2007	Returned to Mitsui & Co.
		December	2014	Temporarily assigned to Mitsui & Co., Logistics Partners Ltd.
		January	2015	Expected to be appointed as a Director of MLP