KENEDIX
Office Investment Corporation

Translation of Japanese Original

April 25, 2014

To All Concerned Parties

REIT Issuer:
Kenedix Office Investment Corporation
Naokatsu Uchida, Executive Director
(Securities Code: 8972)

Asset Management Company:
Kenedix Real Estate Fund Management, Inc.
Ryosuke Homma, CEO and President
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Notice Concerning Related-Party Transaction (KDX Shinbashi Building)

Kenedix Office Investment Corporation ("the Investment Corporation") today announced the execution of a lease agreement for KDX Shinbashi Building with a related party. Please see below for additional details.

1. Outline of the Related-Party Transaction

The Investment Corporation executed the lease agreement for KDX Shinbashi Building with Space Design, Inc., a related party.

Name of Tenant	Space Design, Inc.
Name of Leased Property	KDX Shinbashi Building
Leased Area	5F : 369.64 m^2
Leasing Contract Term	April 30, 2014 to October 31, 2016

2. Profile of the Related-Party

Company Name	Space Design, Inc.
Head Office Address	2-2-9 Shimbashi, Minato-ku, Tokyo
Representative	President: Atsushi Kawashima
Capital	¥90 million
Business Activities	The purchase, sale, lease, brokerage and arrangement of real estate; real estate management operations for office buildings and rental apartments, etc.
Principal Shareholders	Kenedix, Inc.
Relationship with the Investment Corporation or the Asset Management Company	Space Design, Inc. is a consolidated subsidiary company of Kenedix, Inc. Kenedix, Inc. is the 100% parent company of Kenedix Real Estate Fund Management, Inc., the asset management company of the Investment Corporation ("the Asset Management Company"). Furthermore, as defined in the Financial Instruments and Exchange Law, and is a related-party as set forth in the Investment Trust and Investment Corporation Law and the Asset Management Company's rules for related-party transactions of the Office REIT Division.

As of April 1, 2014

3. Related-Party Transactions

The Asset Management Company, as bound by the rules for the Office REIT Division as they relate to related-party transactions, worked to ensure strict compliance with statutory and regulatory requirements. Furthermore, in order to ensure that the transaction was conducted in an open and fair manner and that the

Investment Corporation was not disadvantaged, the Asset Management Company submitted the transaction for deliberation and approval to the Compliance Committee. After receiving such approval, the transaction was then submitted to the Office REIT Division's Asset Management Committee for ratification.

In accordance with the Investment Trust and Investment Corporation Law, the Asset Management Company will provide a report to the Investment Corporation regarding the related-party transaction.

4. Outlook

This related-party transaction has only minor effects on the operation of the Investment Corporation and there are no revisions to the forecasts for the fiscal period ending April 30, 2014 (November 1, 2013 to April 30, 2014) as a result of this related-party transaction

This notice is the English translation of the Japanese announcement released April 25, 2014 on our website. However, no assurances or warranties are given for the completeness or accuracy of this English translation.