KENEDIX
Office Investment Corporation

Translation of Japanese Original

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To All Concerned Parties

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Notice Concerning Acquisition of "Green Star" Rating in GRESB Survey

Kenedix Office Investment Corporation ("the Investment Corporation") announced that it has acquired a "Green Star" rating in the 2014 Global Real Estate Sustainability Benchmark ("GRESB") Survey.

1. "Green Star" Rating

The Investment Corporation received a "Green Star" rating for the third consecutive year as its efforts for improving sustainability performance was evaluated.

The "Green Star" rating, which the Investment Corporation received, is the highest in the four available categories. The Investment Corporation was ranked first among seven players in Japan's office building division for the second consecutive years.

The Investment Corporation's following efforts for improving sustainability were evaluated in the 2014 GRESB Survey.

- Establishment of a vision and targets for and creation of a management system for sustainability
- Measurement and optimization of management performance through the implementation of sustainability policies and strategies
- Establishment of a system of collaboration with stakeholders for the improvement of sustainability performance

Furthermore, please follow the link below to see the results of the 2014 GRESB Survey.
「Explore Results from the 2014 GRESB Survey」: https://www.gresb.com/results/overview

GRESB®
Green Star 2014

2. GRESB Survey

GRESB is a benchmark established primarily by major European pension fund groups in 2009 that measures sustainability performance in the real estate sector. More than 40 leading institutional investors with total assets under management of approx. 550 trillion yen ($5.5 trillion assuming $1 = 100 yen) have joined as of September 2014 and use GRESB in the process of real estate investment and management.
Furthermore, the GRESB Survey has been gaining much attention as institutional investors use the GRESB survey to select investment targets. There were 637 real estate companies, REITs and private real estate funds worldwide that participated in the 2014 GRESB Survey.

GRESB website: http://gresb.com/

3. Future Measures

As a pioneering J-REIT involved in the management of mid-sized office buildings, the Investment Corporation will continue to advance environmental and energy conservation measures as well as efficient energy use for its own office buildings with the support of outside consultants and such.

This notice is the English translation of the Japanese announcement on our Web site released on September 9, 2014. However, no assurance or warranties are given for the completeness or accuracy of this English translation.