KENEDIX
Office Investment Corporation

Translation of Japanese Original

October 3, 2014

To All Concerned Parties

REIT Issuer:
Kenedix Office Investment Corporation
Naokatsu Uchida, Executive Director
(Securities Code: 8972)

Asset Management Company:
Kenedix Real Estate Fund Management, Inc.
Ryosuke Homma, CEO and President
Inquiries:
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Notice Concerning the Formation of the Real Estate Investment Corporation Specialized in Retail Properties

Kenedix Real Estate Fund Management, Inc. ("KFM"), which is entrusted with the management of assets by Kenedix Office Investment Corporation ("KDO"), has completed the establishment of Kenedix Retail REIT Corporation ("KRR"), a real estate investment corporation specialized in retail properties, as provided in the press release "Notice Concerning the Formation of the Real Estate Investment Corporation Specialized in Retail Properties by the Asset Management Company, and Decision to Submit Notification of Change in Details and Method of Operations" dated August 29, 2014.

Please see below for details.

1. Outline of KRR

(1)	Name	Kenedix Retail REIT Corporation
(2)	Address	6-5 Nihombashi Kabutocho, Chuo-ku, Tokyo
(3)	Directors	Akihiro Asano, Executive Director Mai Ishiwatari, Supervisory Director Yoshiyuki Wada, Supervisory Director
(4)	Formation Planner	Kenedix Real Estate Fund Management, Inc.
(5)	Asset Management Company	Kenedix Real Estate Fund Management, Inc. (planned)
(6)	Investment Target Assets	Retail properties, etc.
(7)	Establishment Date	October 3, 2014

2. Effect of KRR Establishment

Please refer to the press release "Notice Concerning the Formation of the Real Estate Investment Corporation Specialized in Retail Properties by the Asset Management Company, and Decision to Submit Notification of Change in Details and Method of Operations" dated August 29, 2014.

3. KRR Schedule of Registration

Notification of Establishment	October 1, 2014
Establishment of KRR	October 3, 2014
Application for Registration	Early-October 2014 (planned)
Completion of Registration	Early-November 2014 (planned)

Note: The above schedule is KFM's plan as of the date of this document, but the actual dates for the registration, etc. of KRR may be different due to the progress of internal procedures within KFM, or the provision of approvals or other actions by the relevant authorities.

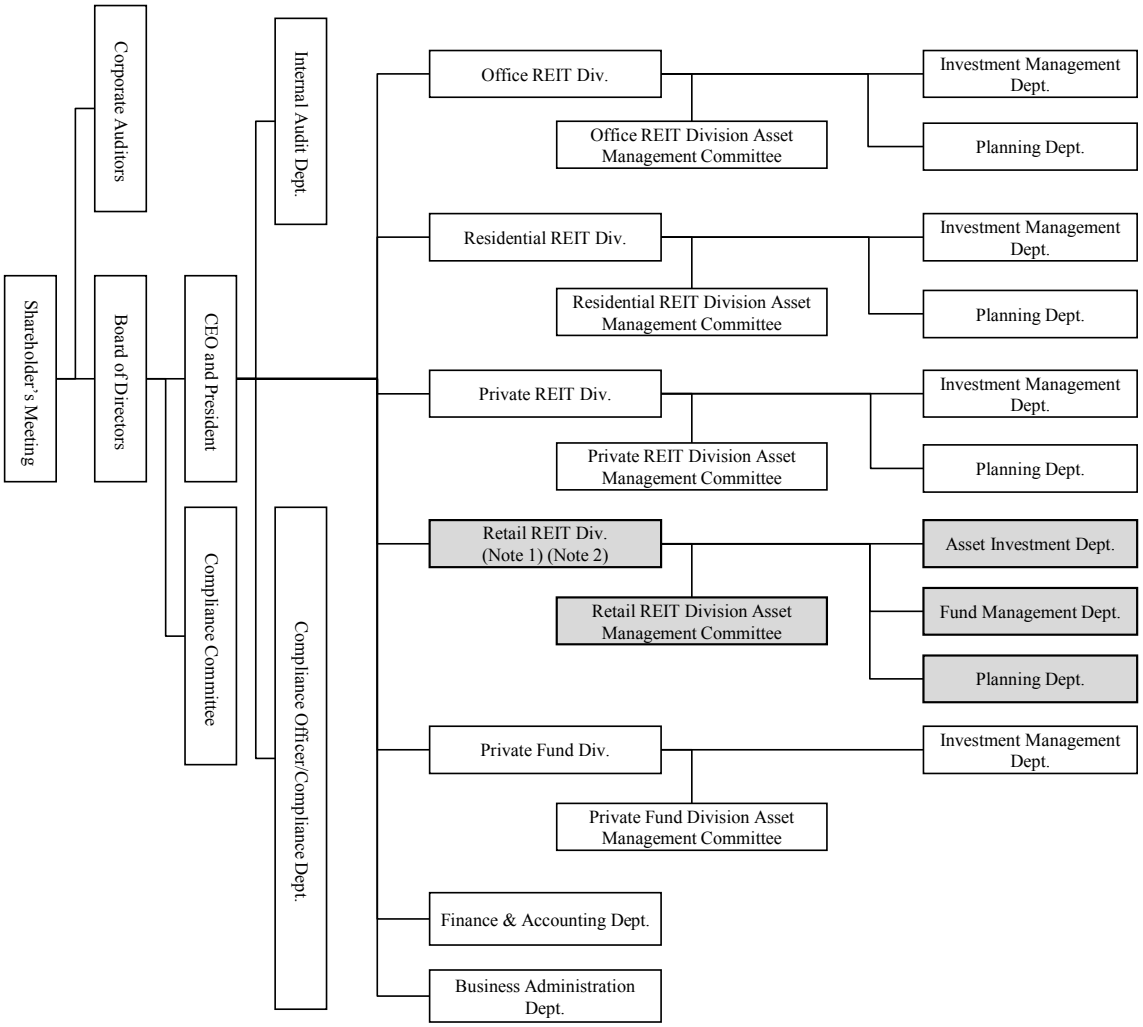
4. Impact on Performance

There are no revisions to the operating forecasts of KDO for the fiscal period ending October 31, 2014 (May 1, 2014 to October 31, 2014), as no impact on KDO's performance from the establishment of KRR will be immaterial.

This notice is an English translation of the Japanese announcement on our Web site released on October 3, 2014.
No assurance or warranties are given with respect to the accuracy or completeness of this English translation.

(Reference)

■ Organizational Chart of KFM After the Establishment of KRR



Notes:

(1) Regarding the Retail REIT Division and KFM's approach to conflicts of interest, please refer to the press release "Notice Concerning the Formation of the Real Estate Investment Corporation Specialized in Retail Properties by the Asset Management Company, and Decision to Submit Notification of Change in Details and Method of Operations" dated August 29, 2014, which refers to the "New Fund Division" as the "Retail REIT Division", for more details.

(2) Akihiro Asano took up the post of General Manager of Retail REIT Division.