November 28, 2014

Revision of Residential Rates and Other Tariffs

The Board of Directors of Osaka Gas determined today to revise the gas supply rules and other conditions applied to small customer segments of its gas business. The revised rules stipulate that the tariffs will be lowered by an average of 1.26%, effective January 1, 2015. The decision was immediately reported to the Minister of Economy, Trade, and Industry, and published.

The revision of the tariffs has been realized as a result of the company's efforts in reducing overall costs since the previous revision in February 2012, together with the expected level of the fixed cost to be reduced in the future.
The company plans to lower the general tariffs by an average of 1.38%. At the same time, the contract and transportation tariffs will also be lowered by an average of 1.07% and 9.86%, respectively. Simultaneously with the revisions, some applicable conditions of the contract and transportation tariffs will be changed to improve convenience for customers.

Upon the revision of its tariffs, Osaka Gas has newly established business streamlining targets after 2014. The company intends to publish its results regularly.