Note; This document is in English translation of "Kessan Tanshin" for the First Quarter of the Fiscal Year Ending March 31, 2015 and is provided solely for reference purposes. In the event of any inconsistency between the Japanese version and any English translation of it, the Japanese version will govern.

Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2015

July 31, 2014

Company name	: NTT DATA CORPORATION
Stock exchange on which the Company's shares are listed	: Tokyo Stock Exchange 1st Section
Code number	: 9613
URL	: http://www.nttdata.com/
Contacts Company representative	: Toshio Iwamoto, President and Chief Executive Officer
Person in charge	: Keisuke Kusakabe, Senior Executive Manager, Investor Relations and Finance Office Tel.:+81-3-5546-9962
Scheduled date of filing of Quarterly Business Report	: August 11, 2014
Scheduled date of dividend payment	: -
Supplemental material on quarterly results	: Yes
Presentation on quarterly results	: Yes (for institutional investors and financial analysts)

(Amounts are rounded off to the nearest 1 million yen)

1. Consolidated Financial Results in Q1 of FY2014 (From April 1, 2014 to June 30, 2014)

(1) Consolidated Results of Operations

(% of change from the corresponding quarterly period of the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
FY2014 Q1	335,917	14.2	5,514	7.7	4,410	(28.3)	391	(82.6)
FY2013 Q1	294,170	0.1	5,120	(61.6)	6,155	(48.8)	2,251	(67.9)

Note: Comprehensive income FY2014 Q1 (4,411)million yen －% FY2013 Q1 11,379million yen 323.3%

	Net income per share	Net income per share (diluted)
	¥	¥
FY2014 Q1	1.40	－
FY2013 Q1	8.03	－

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	¥ million	¥ million	%
FY2014 Q1	1,688,507	705,559	39.8
FY2013	1,689,940	709,818	40.1

Note: Equity FY2014Q1 672,421million yen FY2013 676,824million yen

2. Dividends

	Cash dividends per share				
	End of the first quarter	End of the second quarter	End of the third quarter	Year-end	Total
	¥	¥	¥	¥	¥
FY2013	－	3,000.00	－	30.00	－
FY2014	－				
FY2014 (Forecast)		30.00	－	30.00	60.00

Notes:

1. Revisions to the forecasts of dividends: No

2. Dividends for the second quarter of the fiscal year ended March 31, 2014 are figures before the stock split was

conducted at a ratio of 1:100 with the effective date of October 1, 2013.

3. Forecasts of Consolidated Results for FY2014 (From April 1, 2014 to March 31, 2015)

(% of change from the corresponding quarterly period of the previous fiscal year)

	Net sales		Operating income		Ordinary Income		Net income		Net income per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
FY2014	1,460,000	8.6	85,000	35.8	75,000	20.7	37,000	58.9	131.90

Notes: Revisions to the forecasts of consolidated financial results: No

* Notes:

(1) Changes in significant subsidiaries during the period : No
(Changes in specified subsidiaries resulting in the change in consolidation scope)

(2) Adoption of special accounting treatments for quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and restatements
1) Changes in accounting policies due to revisions of accounting standards etc : Yes
2) Changes in accounting policies other than 1) : No
3) Changes in accounting estimates : No
4) Restatements : No
(Note) For more details, please see "(1) Changes in accounting policies, changes in accounting estimates and restatements" under "2. Matters on Summary Information (Notes)" on page 6.

(4) Number of shares outstanding (common stock)

1)	Number of shares outstanding (inclusive of treasury stock)	FY2014 Q1	280,500,000shares	FY2013	280,500,000shares
2)	Number of treasury stock	FY2014 Q1	－shares	FY2013	－shares
3)	Average number of shares over period (consolidated total for quarter)	FY2014 Q1	280,500,000shares	FY2013 Q1	280,500,000shares

* Indication of quarterly review procedure implementation status

This quarterly earnings report is exempt from quarterly review procedure based upon the Financial Instruments and Exchange Act. It is under the review procedure process at the time of disclosure of this report.

* Explanations relating to the appropriate use of results forecasts, and other noteworthy items

1. The results forecasts contained in this document are based on certain premises derived from information available to the NTT DATA Group at this time. As a result of various factors that may arise in the future, actual results may differ from the Group's forecasts. For details please refer to "(3) Qualitative Information on the Consolidated Results Forecast" in "1.Qualitative Information for the First Quarter of the Fiscal Year Ending March 31, 2015" section on page 5.
2. As of October 1, 2013, the Company conducted a stock split at a ratio of 1:100 in common stock. Thus, quarterly net income per share and the number of shares were calculated by assuming that the stock split was conducted at the beginning of the previous consolidated fiscal year.
3. Supplemental material on quarterly results will be uploaded on TDnet today, and will also be uploaded on our homepage. Presentation on quarterly results will be held today. This report will be uploaded on our homepage soon.
4. The names of NTT DATA's products and services referred to on this report (including the attachment) are trademarks or registered trademarks of NTT DATA in Japan and other countries. The names of other companies, products, services, etc, are the trade names, trademarks, or registered trademarks of the companies concerned.

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1. Qualitative Information for the First Quarter of the Fiscal Year Ending March 31, 2015

(1) Qualitative Information on the Consolidated Business Results

During the first quarter under review, despite the subsequent decline in consumers' spending in reaction to their buying binge ahead of the consumption tax hike, the Japanese economy continued to be on a track for moderate recovery with a continuous improvement in corporate profitability as well as a moderate increase in capital investment. In addition, its economy is expected to maintain this moderate recovery. Nevertheless, the downturn in overseas economies represents a major factor that could serve to weaken the Japanese economy.

In the information services industry, the market has shown signs of moderate recovery thanks to the promotion of IT investment in response to various system renewal projects that had previously been suspended, as well as to the preparations for international expansion by financial institutions and the manufacturing sector. Nonetheless, the needs to subdue system maintenance and management costs as well to as survive the severe price competition still remain.

Implementation of management policies

Under such circumstances, the NTT DATA Group formulated the Medium-term Management Plan for the fiscal Years 2012 to 2015, with the aim of "becoming a Global Top 5 player (over 1.5 trillion yen in net sales)" and "achieving an EPS of 200 yen" by evolving into a corporate group that can efficiently provide diverse IT services worldwide. In line with this plan, we are concentrating on the plan's primary strategies, namely "Expansion of New Fields and Reinforcement of Product Competitiveness", "Expansion, Enhancement and Reinforcement of Global Business" and "Pursuit of Overall Optimization". Examples of specific action taken are as follows.

・ "Expansion of New Business Fields and Reinforcement of Product Competitiveness"

We increased net sales whose growth rate exceeded the market growth rate by capturing opportunities to enter the market resulting from recent years' changes in the business environment and ICT, and also promoted Re-Marketing by creating an unprecedented market while predicting clients' needs in advance by making the best use of the latest technology. For examples of specific action taken during the current consolidated fiscal year under review, please see "Implementation of business activities".

In addition, through the complete automation in development operation, we promoted innovation of product technology to achieve sophistication and speed in product development, as well as Strategic R&D by assessing important future technology in light of the direction of the information society.

・ In order to promote our policy to apply a software development automation tool to all applicable transactions, we doubled the special support unit for the promotion to conduct a full-scale expansion of the applications within the Company.

・ In order to expand global business, we established a base for R&D enforcement in Singapore to develop competitive solutions and technologies to meet the market needs in the APAC region where development is expected in the future. In addition, we commenced joint research with Institut Teknologi Bandung (ITB: Institute of Technology Bandung) in Indonesia on Smart Community.

Moreover, in China, we initiated joint research with the Institute of Software, Chinese Academy of Sciences in the fields of SNS and healthcare.

・ "Expansion, Enhancement, and Reinforcement of Global Business"

We implemented the expansion, enhancement and reinforcement of businesses in each region by taking advantage of synergy between the NTT DATA Group and the NTT Group to reinforce its sales capability and the capability to provide services. In addition, the NTT DATA Group supported customers' entries into the global market by utilizing its regional bases. For examples of specific action taken during the first quarter under review, please see "Global Business" under the "Implementation of business activities."

Implementation of business activities

Through the above measures, we strove to expand businesses in the global market in order to cope with clients' acceleration of business expansion into the global market and meet their diversified and sophisticated needs. We also made efforts to expand diverse IT services in response to market changes and stably provide such services.
The following sections present descriptions of efforts made in each of its segments.

< Public & Financial IT Services >

・ We accepted an order of "a set of the establishment, equipment lease, equipment maintenance and operation technology support services of the Sixth Nippon Automated Cargo and Port Consolidated System (Sixth NACCS) (Note 1)" for Nippon Automated Cargo and Port Consolidated System, Inc.

・ We commenced a full-scale provision of "BeSTAcloud," a new core center to provide individual services to each financial institution based on a standard banking application "BeSTA," to the FIDEA Group (THE SHONAI BANK, LTD. and The Hokuto Bank, Ltd.).

＜Enterprise IT Services＞

・ With regards to the development of the smart meter operation management system for electric power companies, an electric power company following Tokyo Electric Power Company, Incorporated ("TEPCO"), which adopted the development of the smart meter operation management system last year, also decided to adopt the development of the same system. The systems will control and manage smart meters that are scheduled to be installed in the region covered by the subject electric power company. In addition, the systems will be used as an information management base for the introduction of various new services following the deregulation of the Japanese electric power market, such as the Visualization Service of electricity consumption, which are currently being studied.

・ During the last fiscal year, 600 or more companies adopted "intra-mart", system infrastructure that is provided by NTT DATA INTRAMART CORPORATION, the Company's subsidiary, and that enabled business systems to be established in a short term at low cost. The number of companies that installed the infrastructure rose sharply to 3,300. The number increased due to the workflow that had a reputation from the beginning of the release and abundant applications that matched the market needs.

< Solutions & Technologies >

・ We launched the “BIZXAAS Omni-Channel,” which enabled us to consolidate information on products, customers, inventory and orders that had previously been managed individually on EC sites and actual stores, for companies that have several contact points with customers. With this, it became possible to control the loss of sales opportunities due to inventory shortages and other reasons, as well as costs of intersystem coordination at the time of the addition of a new channel and other matters. In addition, it also became possible to realize more advanced marketing measures.

・ We newly opened the “Shinagawa Data Center” to meet strong needs for disaster-resistant data centers with excellent business continuity in the Tokyo metropolitan area. Together with this, we established the “IT Outsourcing Operation Center” to offer the one-stop operations management of the IT infrastructure for information systems as a base for the consolidated operation of data centers.

<Global Business>

・ NTT DATA UK Limited, our subsidiary in the UK, received an order from HM Treasury for IT services that form part of the Core ICT 2015 programme (Note 2). The contract period is three years, and we will provide cloud hosting and application management services, including coordination of other suppliers for HM Treasury’s Core ICT 2015 service.

・ Through itelligence AG, our German subsidiary, we turned GISA GmbH, which provides SAP hosting services, IT consulting services and other services mainly in the fields of energy and public services in eastern Germany, into a subsidiary. With this, we will create synergy with itelligence AG to promote the business reinforcement and an increase in market share in those fields.

Notes:

1. Nippon Automated Cargo and Port Consolidated System (NACCS)

NACCS for Nippon Automated Cargo and Port Consolidated System, Inc. is a system used by public and private organizations that performs online processing of administrative procedures (customs clearance, quarantine, port entry and departure, etc.), cargo management services and other services from upstream to downstream international logistics.

2. Core ICT 2015 programme

Core ICT 2015 programme is an activity for IT infrastructure, services and application renewal promoted by HM Treasury. The purpose of this activity is to promote the participation of new small and medium-sized suppliers to provide efficient services through competition.

The aforementioned statements represent our major management actions and business activities.

With regard to the financial results during the first quarter under review, in addition to the business growth scale of systems for existing customers on Consulting & Support services at the Company itself, due to the effects of the business growth scale of domestic and overseas subsidiaries and other effects, net sales and operating income increased. Nonetheless, due to factors such as an decrease in exchange gain resulting from the yen appreciation, ordinary income, income before income taxes and minority interests, and net income fell.

・Net Sales	335.9 billion yen	(up 14.2% year-on-year)
・Operating Income	5.5 billion yen	(up 7.7% year-on-year)
・Ordinary Income	4.4 billion yen	(down 28.3% year-on-year)
・Income before Income Taxes and Minority Interests	4.4 billion yen	(down 28.3% year-on-year)
・Net Income	0.3 billion yen	(down 82.6% year-on-year)

(2) Qualitative Information on the Consolidated Financial Position

Total assets at the end of the first quarter stood at 1,688.5 billion yen, down 1.4 billion yen or 0.1% from the end of the previous fiscal year, mainly due to accelerated collection of accounts receivable-trade and depreciation of non-current assets.
On the other hand, total liabilities amounted to 982.9 billion yen, up 2.8 billion yen or 0.3% from the end of the previous fiscal year, mainly due to an increase in interest-bearing debts.

(3) Qualitative Information on the Consolidated Results Forecast

With regard to the sentiments of companies about IT investments, while the market indicated moderate recovery thanks to the promotion of IT investment to respond to various system renewal projects that had previously been suspended, as well as to the preparations for international expansion by financial institutions and the manufacturing sector, a need to subdue system maintenance and management costs as well as severe price competition will still remain.
Under such circumstances, the NTT DATA Group is restraining unprofitable projects, and it continues its efforts for an increase in gross profit resulting from an increase in net sales through the promotion of Re-Marketing, cost reductions and other matters. Consequently, we presently have not changed our consolidated earnings forecast for the fiscal year ending March 31, 2015 (released on May 8, 2014).
Since NTT DATA manages its business performance only on an annual basis, the earnings forecast for the period to the end of the second quarter are not included in this report.

2. Matters on Summary Information (Notes)

(1) Changes in accounting policies, changes in accounting estimates and restatements

Changes in accounting policies

(Application of accounting standard for retirement benefits, etc.)

The Company applied “Accounting Standard for Retirement Benefits” (ASBJ Statement No.26, May 17, 2012; “Accounting Standard for Retirement Benefits”) and “Guidance on Accounting Standard for Retirement Benefits” (ASBJ Guidance No.25, May 17, 2012; “Guidance on Accounting Standard for Retirement Benefits”) from the first quarter under review with regard to the provisions indicated in paragraph 35 of the Accounting Standard for Retirement Benefits and paragraph 67 of the Guidance on Accounting Standard for Retirement Benefits. We also changed the period attribution of expected benefit payments from straight-line attribution to benefit formula in addition to a change in the calculation method of discount rates.

With regard to the application of these accounting standards, the Company followed the transitional treatment stipulated in paragraph 37 of the Accounting Standard for Retirement Benefits, and the effect resulting from changes in accounting methods of projected benefit obligations and service cost was adjusted to retained earnings at the beginning of the first quarter under review.

As a result, net defined benefit liability and deferred tax asset at the beginning of the first quarter under review decreased by 13,677 million yen and 4,891 million yen, respectively, and retained earnings increased by 8,272 million yen.

The effects on operating income, ordinary income and income before income taxes and minority interests due to these changes during the first quarter under review are limited.

3. Consolidated Financial Statements
(1) Consolidated Balance Sheets

（Unit: ¥ million）

	As of March 31, 2014	As of June 30, 2014
Assets		
Current assets		
Cash and deposits	180,430	223,215
Notes and accounts receivable - trade	344,221	271,352
Lease receivables and investment assets	19,166	19,808
Securities	2,000	34,000
Inventories	22,645	39,115
Deferred tax assets	27,518	29,779
Other	76,344	72,594
Allowance for doubtful accounts	(3,120)	(3,133)
Total current assets	669,206	686,732
Non-current assets		
Property, plant and equipment		
Data communucation facilities, net	92,656	87,633
Buildings and structures, net	94,475	92,861
Machinery, equipment and vehicles, net	19,474	19,060
Tools, furniture and fixtures, net	15,129	16,333
Land	50,209	50,199
Construction in progress	36,142	37,944
Other, net	4,609	4,068
Total property, plant and equipment	312,697	308,101
Intangible assets		
Software	260,458	258,786
Software in progress	48,638	47,519
Goodwill	177,536	173,204
Other	75,543	71,338
Total intangible assets	562,177	550,849
Investments and other assets		
Investment securities	46,085	46,695
Net defined benefit asset	1,331	1,530
Deferred tax assets	61,239	57,050
Other	37,932	38,272
Allowance for doubtful accounts	(730)	(725)
Total investments and other assets	145,858	142,823
Total non-current assets	1,020,733	1,001,774
Total assets	1,689,940	1,688,507

Consolidated Balance Sheets-continued

（Unit: ¥ million）

	As of March 31, 2014	As of June 30, 2014
Liabilities		
Current liabilities		
Accounts payable - trade	97,837	72,604
Short-term loans payable	66,387	41,748
Current portion of long-term loans payable	1,950	1,665
Current portion of bonds	—	39,998
Income taxes payable	22,490	6,130
Advances received	151,781	156,113
Provision for loss on order received	4,609	6,911
Other	109,657	131,655
Total current liabilities	454,714	456,829
Non-current liabilities		
Bonds payable	250,040	210,045
Long-term loans payable	87,298	138,739
Deferred tax liabilities	20,952	20,768
Net defined benefit liability	145,653	134,540
Provision for directors' retirement benefits	919	792
Other	20,543	21,232
Total non-current liabilities	525,407	526,118
Total liabilities	980,121	982,947
Net assets		
Shareholders' equity		
Capital stock	142,520	142,520
Capital surplus	139,300	139,300
Retained earnings	384,922	385,170
Total shareholders' equity	666,742	666,990
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,872	3,145
Deferred gains or losses on hedges	38	(109)
Foreign currency translation adjustment	35,056	29,995
Remeasurements of defined benefit plans	(10,224)	(11,100)
Other	(17,661)	(16,499)
Total accumulated other comprehensive income	10,081	5,430
Minority interests	32,993	33,137
Total net assets	709,818	705,559
Total liabilities and net assets	1,689,940	1,688,507

(2) Consolidated Statements of Income and Comprehensive Income

(Unit: ¥ million)

	Three months ended June 30, 2013	Three months ended June 30, 2014
Net sales	294,170	335,917
Cost of sales	227,298	260,392
Gross profit	66,871	75,524
Selling, general and administrative expenses	61,751	70,009
Operating income	5,120	5,514
Non-operating income		
Interest income	123	221
Dividend income	909	1,013
Foreign exchange gains	1,184	—
Other	935	988
Total non-operating income	3,153	2,223
Non-operating expenses		
Interest expenses	1,317	1,432
Other	801	1,895
Total non-operating expenses	2,118	3,327
Ordinary income	6,155	4,410
Income before income taxes and minority interests	6,155	4,410
Income taxes	4,078	4,075
Income before minority interests	2,077	335
Minority interests in income (loss)	(174)	(56)
Net income	2,251	391
Minority interests in income (loss)	(174)	(56)
Income before minority interests	2,077	335
Other comprehensive income		
Valuation difference on available-for-sale securities	(128)	247
Deferred gains or losses on hedges	(343)	(148)
Foreign currency translation adjustment	10,914	(5,021)
Pension liability adjustments	151	—
Remeasurements of defined benefit plans, net of tax	—	(863)
Share of other comprehensive income of entities accounted for using equity method	21	(123)
Other	(1,313)	1,162
Total other comprehensive income	9,302	(4,747)
Comprehensive income	11,379	(4,411)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	11,439	(4,258)
Comprehensive income attributable to minority interests	(59)	(153)

(3) Notes to quarterly consolidated financial statements

(Notes to Going Concern Assumption)
N/A

(Notes to Significant Changes in Shareholder's Equity)

Resolution	Stock Type	Total amount of Dividend	Dividends per share	Record Date	Effective Date	Dividend Sources
Ordinary General Meeting of Shareholders on June 18, 2014	Common stock	8,415 Million Yen	30 Yen	March 31, 2014	June 19, 2014	Retained earnings