Document and entity information

	Mar 2014
Company information	
Company information	
FASF member mark	true
Document name	決算短信〔日本基準〕(連結)
Filing date	2014-05-14
Company name	HEIWA PAPER CO., LTD.
Stock exchange listings	
Tokyo	true
Tokyo 1st section	-
Tokyo 2nd section	true
Tokyo Mothers	-
Tokyo JASDAQ	-
Tokyo PRO Market	-
Tokyo Others	-
Nagoya	-
Nagoya 1st section	-
Nagoya 2nd section	-
Nagoya Centrex	-
Nagoya Others	-
Sapporo	-
Sapporo	-
Sapporo Ambitious	-
Sapporo Others	-
Fukuoka	-
Fukuoka	-
Fukuoka Q-Board	-
Fukuoka Others	-
Green Sheet	-
Japan Securities Dealers Association	-
Securities code	99290
URL	http://www.heiwapaper.co.jp
Business category	
General Business	true
Specific Business	-
Fiscal Year End	2014-03-31
Representative	
Title	代表取締役社長
Name	小島　勝正
Inquiries	
Title	常務取締役管理統括本部長
Name	浦戸　晴夫
Tel	03-3206-8501
Other	
Date of general shareholders' meeting (as planned)	2014-06-26
Dividend payable date (as planned)	2014-06-27
Annual securities report filing date (as planned)	2014-06-27
Supplemental material of annual results	-
Way of getting	-
Convening briefing of annual results	-
Target audience	-
Note to fraction processing method	(表示単位未満切捨て)

Business Results-Operating results

(in millions of yens)

	Mar 2014	Mar 2013
Operating results		
Operating results		
Consolidated operating results		
Consolidated income statements information		
Net sales		

Net sales	20,662	20,355
% change	1.5	0.5
Operating income		
Operating income	368	259
% change	42.0	13.7
Ordinary income		
Ordinary income	416	296
% change	40.5	4.9
Net income		
Net income	218	-186
% change	-	-
Note to consolidated income statements information		
Comprehensive income		
Comprehensive income	279	201
Change in comprehensive income	38.8	76.2
Other consolidated operating results		
Net income per share (Yen)	22.13	-18.89
Diluted net income per share (Yen)	-	-
Net income to shareholders' equity ratio (%)	2.9	-2.5
Ordinary income to total assets ratio (%)	2.5	1.7
Operating income to net sales ratio (%)	1.8	1.3
Note to consolidated operating results		
Investment profit (loss) on equity method	-	-
Note to operating results	-	

Business Results-Financial positions

(in millions of yens)

	Mar 2014	Mar 2013
Financial positions		
Financial positions		
Consolidated financial positions		
Total assets	16,918	17,048
Net assets	7,733	7,552
Capital adequacy ratio (%)	45.7	44.3
Net assets per share (Yen)	783.89	765.53
Note to consolidated financial positions		
Owner's equity	7,733	7,552
Note to financial positions	-	

Business Results-Cash flows

(in millions of yens)

	Mar 2014	Mar 2013
Cash flows		
Cash flows		
Consolidated cash flows		
Cash flows from operating activities	386	168
Cash flows from investing activities	-67	40
Cash flows from financing activities	-58	-151
Cash and equivalents, end of period	2,730	2,473
Note to consolidated cash flows		
Note to cash flows	-	

Business Results-Note to business results

	Mar 2014
Note to business results	
Note to business results	
Note to consolidated financial results	
Note to consolidated financial results	-

Dividends

(in millions of yens)

	Mar 2015	Mar 2014	Mar 2013

Dividends				
Dividends				
Dividends				
Dividend per share (Yen)				
Dividend per share (Yen)				
First quarter				
Result			-	-
Forecast	-			
Upper	-			
Lower	-			
Second quarter				
Result			5.00	-
Forecast		5.00		
Upper	-			
Lower	-			
Third quarter				
Result			-	-
Forecast	-			
Upper	-			
Lower	-			
Year end				
Result			5.00	5.00
Forecast		5.00		
Upper	-			
Lower	-			
Annual				
Result			10.00	5.00
Forecast		10.00		
Upper	-			
Lower	-			
Total dividend paid				
Total dividend paid				
Annual				
Result			98	49
Payout ratio (consolidated)				
Payout ratio (%)				
Annual				
Result			45.2	-
Forecast		43.9		
Ratio of total amount of dividends to net assets (consolidated)				
Ratio of total amount of dividends to net assets (%)				
Annual				
Result			1.3	0.7
Note to dividends				
Note to dividends				
Annual			-	

Forecasts

(in millions of yens)

	Mar 2015	Sep 2014
Forecasts		
Forecasts		
Title for forecasts	3. 平成27年 3月期の連結業績予想（平成26年 4月 1日～平成27年 3月31日）	
Preamble to consolidated forecasts		
Preamble to forecasts	-	
Main table of consolidated forecasts		
Net sales		
Net sales		
Forecast	21,193	10,341
Upper	-	-
Lower	-	-
% change		
Forecast	2.6	3.5
Upper	-	-
Lower	-	-
Operating income		

Operating income		
Forecast	375	153
Upper	-	-
Lower	-	-
% change		
Forecast	2.0	28.6
Upper	-	-
Lower	-	-
Ordinary income		
Ordinary income		
Forecast	418	167
Upper	-	-
Lower	-	-
% change		
Forecast	0.4	11.8
Upper	-	-
Lower	-	-
Net income		
Net income		
Forecast	225	102
Upper	-	-
Lower	-	-
% change		
Forecast	3.2	35.1
Upper	-	-
Lower	-	-
Net income per share (Yen)		
Net income per share (Yen)		
Forecast	22.80	10.33
Upper	-	-
Lower	-	-
Note to consolidated forecasts		
Note to forecasts	-	

Notes-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

	Mar 2014
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Others	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	-
Note to material changes in subsidiaries during this period	
Note to material changes in subsidiaries during this period	-

Notes-Changes in accounting policies and accounting estimates retrospective restatement

	Mar 2014
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies and accounting estimates, retrospective restatement	
Others	
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies based on revisions of accounting standard	-
Changes in accounting policies other than ones based on revisions of accounting standard	-
Changes in accounting estimates	-
Retrospective restatement	-
Note to changes in accounting policies and accounting estimates, retrospective restatement	

Note to changes in accounting policies and accounting estimates, retrospective restatement	-

Notes-Number of issued and outstanding shares common stock

	Mar 2014	Mar 2013
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares (common stock)		
Others		
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares at the end of fiscal year (including treasury stock)	10,116,917	10,116,917
Number of treasury stock at the end of fiscal year	251,765	250,647
Average number of shares	9,865,757	9,867,502
Note to number of issued and outstanding shares (common stock)		
Note to number of issued and outstanding shares (common stock)	-	

Business Results-Overview of nonconsolidated operating results

(in millions of yens)

	Mar 2014	Mar 2013
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated income statements information		
Net sales		
Net sales	19,576	19,290
% change	1.5	-1.1
Operating income		
Operating income	304	227
% change	34.2	18.4
Ordinary income		
Ordinary income	385	317
% change	21.5	10.8
Net income		
Net income	207	-150
% change	-	-
Other non-consolidated operating results		
Net income per share (Yen)	21.07	-15.24
Diluted net income per share (Yen)	-	-
Note to non-consolidated operating results		
Note to operating results	-	

Business Results-Overview of nonconsolidated financial positions

(in millions of yens)

	Mar 2014	Mar 2013
Non-consolidated financial positions		
Non-consolidated financial positions		
Non-consolidated financial positions		
Total assets	16,168	16,316
Net assets	7,581	7,410
Capital adequacy ratio (%)	46.9	45.4
Net assets per share (Yen)	768.51	751.09
Note to non-consolidated financial positions		
Owner's equity	7,581	7,410
Note to financial positions	-	

Business Results-Note to overview of nonconsolidated business results

	Mar 2014
Note to non-consolidated financial results	
Note to non-consolidated financial results	
Note to non-consolidated financial results	
Note to financial results	-

This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.