September 20, 2014
SoftBank Corp.

Announcement Concerning Dilution Gain from Changes in Equity Interest

Softbank Corp. (the “Company”) announces that it forecasts to record dilution gain from changes in equity interest in connection with the listing of Alibaba Group Holding Limited (“Alibaba”), an associate of the Company, on the New York Stock Exchange on September 19, 2014 (EDT). The forecasted dilution gain from changes in equity interest is attributable to the issuance of new shares by Alibaba and the conversion of its outstanding Convertible Preference Shares into ordinary shares in conjunction with the listing.

The forecasted gain will be recorded on the consolidated statements of income for the six-month period ending September 30, 2014. The Company will announce the specific amount once it has been verified, our provisional calculations at this point in time amount to approximately JPY 500.0 billion.

[Note] Calculated at USD = JPY 109

<Reference> Dilution gain from changes in equity interest (provisional calculation) concept

