[Translation]

The following statements are an English-language translation of the original Japanese-language document for your convenience. In the case that there is any discrepancy between the Japanese and English versions, the Japanese version is assumed to be correct.

(All financial information has been prepared in accordance with accounting principles generally accepted in Japan.)

August 11, 2015

Summary of Consolidated First Quarter Financial Results for Fiscal 2015 (the Year Ending March 2016)

Name of listed company: **JGC Corporation** Stock exchange: **Tokyo**
Code number: **1963**
Representative
Title: **Chairman and Representative Director** Tel: **045-682-1111**
Name: **Masayuki Sato** URL: **http://www.jgc.com**
Contact
Title: **General Manager, Finance & Accounting Department**
Name: **Takehiko Hirose**

1. Business results of third quarter for fiscal 2015 (April 1, 2015 - June 30, 2015)

(1) Consolidated financial results

Note: All amounts are rounded down to the nearest million yen. Percentage indicate changes from the previous term.

	Net sales		Operating income		Ordinary income		Net income	
	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)
1Q FY2015	207,220	21.6	11,953	(7.5)	14,887	15.9	9,491	(1.3)
1Q FY2014	170,459	10.6	12,920	(15.6)	12,843	(43.0)	9,615	(30.9)

Note:
Comprehensive income(millions of yen) 1Q FY2015 term 10,646(13.4%) 1Q FY2014 term 9,384(-39.0%)

	Earnings per share	Earnings per share (diluted)
	(Yen)	(Yen)
1Q FY2015	37.62	—
1Q FY2014	38.10	—

(2) Consolidated financial position

	Total assets	Total net assets	Shareholders' equity ratio
	(Millions of yen)	(Millions of yen)	(%)
As of June 30, 2015	696,626	393,601	56.4
As of March 31, 2015	719,754	388,496	53.8

Reference:
Shareholders' equity (millions of yen): Jun. 30, 2015: 392,720 Mar. 31, 2015 387,480

2. Dividends

	Annual dividends per share (Yen)				
	1Q term-end	2Q term-end	3Q term-end	Term-end	Annual
Mar. 2015 term	—	—	—	21.00	21.00
Mar. 2016 term	—	—	—	—	—
Mar. 2016 term (Forecast)	—	—	—		

Note: Revision of dividend forecast during this period: None

3. Earnings forecast for fiscal 2015 (April 1, 2015 - March 31, 2016)

	Net sales		Operating income		Ordinary income		Net income	
	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)
Full Year	900,000	12.6	54,000	81.6	58,000	29.3	40,000	93.9

	Earnings per share
	(Yen)
Full Year	158.52

Note: Revision of earnings forecast during this period: None

4. Others

(1) Changes in scope of important consolidated subsidiary

(increase) None (decrease) None

(2) Adoption of simplified accounting methods or special accounting methods for preparing quarterly consolidated financial statements: Yes

(3) Changes of accounting principles, procedures and presentation when preparing quarterly consolidated financial statement.

① Changes due to revisions of accounting standards: Yes
② Changes other than the above ①: None
③ Changes in accounting estimates: None
④ Restatement: None

(4) Number of shares outstanding

① Number of shares outstanding at term-end (including treasury stock):

Jun. 2015 term: 259,052,929 Mar. 2015 term: 259,052,929

② Number of treasury stock at term-end:

Jun. 2015 term: 6,733,972 Mar. 2015 term: 6,711,561

③ Average Number of shares outstanding (first quarter term):

Jun. 2015 term: 252,328,714 Jun. 2014 term: 252,412,656

(1) The forecasts given above are based on information available at the time of compilation and are inherently subject to a variety of risks and uncertainties. Actual results may vary significantly from forecasts due to factors including, but not limited to, changes in the economic or business environment and exchange rate fluctuations.

(2) Forecast based on : .120.00 yen/US$ 1.00

Consolidated Balance Sheets

	1Q FY2015 (As of Jun. 30, 2015) (Millions of yen)	FY2014 (As of Mar. 31, 2015) (Millions of yen)
ASSETS		
Current assets		
Cash and deposits	261,416	282,707
Notes receivable, accounts receivable from completed construction contracts and other	123,970	134,822
Securities	21,000	15,000
Costs on uncompleted construction contracts	39,092	32,727
Merchandise and finished goods	4,740	3,703
Work in process	3,026	2,470
Raw materials and supplies	2,962	2,828
Accounts receivable-other	20,480	28,956
Deferred tax assets	17,692	17,729
Other	15,593	12,722
Allowance for doubtful accounts	(116)	(130)
Total current assets	**509,859**	**533,538**
Non-current assets		
Property, plant and equipment		
Buildings and structures	67,326	67,385
Machinery, vehicles, tools, furniture and fixtures	68,498	68,291
Land	24,888	25,996
Lease assets	365	347
Construction in progress	811	679
Other	5,504	5,181
Accumulated depreciation	(90,651)	(89,321)
Total Property, plant and equipment	**76,743**	**78,560**
Intangible assets		
Software	2,023	2,068
Other	13,967	14,015
Total intangible assets	**15,990**	**16,084**
Investments and other assets		
Investment securities	105,487	102,419
Long-term loans receivable	6,249	6,141
Net defined benefit asset	604	682
Deferred tax assets	5,068	5,822
Other	6,170	5,624
Allowance for doubtful accounts	(24,135)	(23,707)
Allowance for investment loss	(5,411)	(5,411)
Total investments and other assets	**94,033**	**91,572**
Total non-current assets	**186,767**	**186,216**
Total assets	**696,626**	**719,754**

	1Q FY2015 (As of Jun. 30, 2015) (Millions of yen)	FY2014 (As of Mar. 31, 2015) (Millions of yen)
LIABILITIES		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	107,289	106,598
Short-term loans payable	15,708	13,204
Income taxes payable	1,512	3,289
Advances received on uncompleted construction contracts	58,624	84,648
Provision for warranties for completed construction	2,693	2,226
Provision for loss on construction contracts	30,800	35,623
Provision for bonuses	8,819	7,507
Provision for directors' bonuses	143	136
Provision for loss on guarantees	6,324	6,324
Other	27,314	26,974
Total current liabilities	**259,230**	**286,533**
Non-current liabilities		
Long-term loans payable	22,287	22,715
Net defined benefit liability	13,633	13,544
Provision for directors' retirement benefits	237	275
Deferred tax liabilities	136	582
Deferred tax liabilities for land revaluation	3,306	3,306
Other	4,191	4,300
Total non-current liabilities	**43,794**	**44,724**
Total liabilities	**303,024**	**331,257**
NET ASSETS		
Shareholders' equity:		
Capital stock	23,511	23,511
Capital surplus	25,608	25,608
Retained earnings	340,516	336,324
Treasury stock	(6,713)	(6,659)
Total shareholders' equity	**382,922**	**378,784**
Valuation and translation adjustments:		
Valuation difference on available-for-sale securities	12,168	10,272
Deferred gains or losses on hedges	(239)	(487)
Revaluation reserve for land	(6,289)	(6,289)
Foreign currency translation adjustment	5,524	6,593
Remeasurements of defined benefit plans	(1,364)	(1,392)
Total valuation and translation adjustments	**9,798**	**8,696**
Non-controlling interests	**880**	**1,016**
Total net assets	**393,601**	**388,496**
Total liabilities and net assets	**696,626**	**719,754**

Consolidated Statements of Income

Years ended	1Q FY2015 term (Apr. 1, 2015 - Jun. 30, 2015) (Millions of yen)	1Q FY2014 term (Apr. 1, 2014 - Jun. 30, 2014) (Millions of yen)
Net sales	**207,220**	**170,459**
Cost of sales	189,978	152,067
Gross profit	17,242	18,391
Selling, general and administrative expenses	5,288	5,470
Operating income	**11,953**	**12,920**
Non-operating income:		
Interest income	582	613
Dividends income	1,046	1,130
Foreign exchange gains	1,107	—
Rent income on non-current assets	158	158
Share of profit of entities accounted for using equity method	168	143
Other	162	33
Total non-operating income	3,226	2,079
Non-operating expenses:		
Interest expenses	158	103
Foreign exchange losses	—	1,930
Rent expenses on non-current assets	74	79
Other	59	43
Total non-operating expenses	292	2,156
Ordinary income	**14,887**	**12,843**
Extraordinary income:		
Gain on sales of noncurrent assets	233	1
Gain on sales of subsidiaries and affiliates' stocks	—	819
Reversal of allowance for investment loss	—	588
Other	44	286
Total extraordinary income	277	1,696
Extraordinary losses:		
Loss on sales of noncurrent assets	—	48
Other	—	9
Total extraordinary losses	—	58
Income before income taxes	**15,165**	**14,480**
Income taxes	**5,622**	**4,812**
Net income	**9,542**	**9,668**
Profit (loss) attributable to non-controlling interests	**51**	**52**
Profit attributable to owners of parent	**9,491**	**9,615**

Statements of Consolidated Comprehensive Income

	1Q FY2015 term (Apr. 1, 2015 - Jun. 30, 2015) (Millions of yen)	1Q FY2014 term (Apr. 1, 2014 - Jun. 30, 2014) (Millions of yen)
Net income	**9,542**	**9,668**
Other comprehensive income:		
Valuation difference on available-for-sale securities	1,895	842
Deferred gains or losses on hedges	249	(44)
Foreign currency translation adjustment	(1,069)	(1,073)
Remeasurements of defined benefit plans,net of tax	31	(4)
Share of other comprehensive income of associates accounted for using equity method	(3)	(3)
Total other comprehensive income	1,103	(283)
Comprehensive income	**10,646**	**9,384**
Comprehensive income attributable to:		
Comprehensive income attributable to owners of the parent	10,594	9,353
Comprehensive income attributable to minority interests	52	30

Segment Information

【 Information by business segment 】

First quarter for FY 2014 (April 1, 2014 - Jun 30, 2014) (Millions of yen)

	Segment			Others	Grand total	Adjustment	Consolidated
	Total engineering	Catalysts and fine products	Sub total				
Net sales							
External customers	156,893	10,304	167,197	3,262	170,459	—	170,459
Inter-segment	0	0	0	1,102	1,103	(1,103)	—
Total	156,893	10,304	167,197	4,364	171,562	(1,103)	170,459
Segment profit or loss	10,972	1,228	12,201	699	12,900	20	12,920

*1 : "Others" includes System Solution Services, Specialized Consulting Services, Office Support Services Business, Power and Water Business and Oil and Gas Production Sales Business.

*2 : Segment profits are adjusted to eliminate transactions between segments

*3: Segment profits are adjusted with the operation income figure from the Consolidated Statements of Income

First quarter for FY 2015 (April 1, 2015 - Jun 30, 2015) (Millions of yen)

	Segment			Others	Grand total	Adjustment	Consolidated
	Total engineering	Catalysts and fine products	Sub total				
Net sales							
External customers	196,127	8,252	204,379	2,840	207,220	—	207,220
Inter-segment	1	—	1	1,061	1,063	(1,063)	—
Total	196,128	8,252	204,381	3,902	208,284	(1,063)	207,220
Segment profit or loss	10,787	642	11,430	368	11,799	154	11,953

*1 : "Others" includes System Solution Services, Specialized Consulting Services, Office Support Services Business, Power and Water Business and Oil and Gas Production Sales Business.

*2 : Segment profits are adjusted to eliminate transactions between segments

*3: Segment profits are adjusted with the operation income figure from the Consolidated Statements of Income

Sales, Orders Received and Backlog (Consolidated)

(Millions of yen)

Business area		March 31, 2015	Jun 30, 2015		
		Outstanding Contracts	New Contracts	Sales	Outstanding Contracts
Domestic	Oil and gas development	96	184	12	268
	Petroleum refining	21,762	1,653	3,717	19,698
	LNG	26,221	156	1,717	24,660
	Chemical	5,730	3,622	1,833	7,519
	Power generation, nuclear power and new energy	65,682	4,484	5,982	64,184
	Living and general production facility	14,127	89	1,968	12,248
	Environmental protection, social development and IT	18,419	3,690	3,891	18,217
	Others	842	2,567	1,091	2,318
	Subtotal	152,882	16,448	20,215	149,114
Overseas	Oil and gas development	100,748	1,031	18,930	82,849
	Petroleum refining	335,757	87	36,367	299,477
	LNG	1,076,066	4,428	104,466	976,028
	Chemical	124,475	1,198	17,438	108,235
	Power generation, nuclear power and new energy	2,024	18	70	1,973
	Living and general production facility	68	52	7	113
	Environmental protection, social development and IT	10	76	10	75
	Others	743	2,698	1,460	1,981
	Subtotal	1,639,893	9,593	178,751	1,470,735
Total Engineering Business		1,791,251	21,699	196,127	1,616,823
Others Business		1,525	4,342	2,840	3,027
Subtotal		1,792,776	26,041	198,967	1,619,850
Catalysts and Fine Products Business		—	—	8,252	—
Grand Total		1,792,776	26,041	207,220	1,619,850

Notes:
*1 Figures for each business area are exclusive of consumption and other taxes.
*2 The balances as of the end of the previous fiscal year for new contracts for the "Total Engineering Business" and "Others Business" areas have been revised to reflect foreign currency translation adjustments and changes contract amounts for the period under review as follows:

(Millions of yen)

Business area	Foreign currency translation adjustment	Revision for changes in contract amounts	Total
Oil and gas development	3,110	(7,178)	(4,067)
Petroleum refining	6,099	—	6,099
LNG	17,284	(1,584)	15,699
Chemical	(590)	(13)	(604)
Power generation, nuclear power and new energy	(4)	(38)	(42)
Living and general production facility	—	(183)	(183)
Environmental protection, social development and IT	0	—	0
Others	(10)	—	(10)
Total	25,889	(8,998)	16,890
Total Engineering Business	25,896	(8,998)	16,897
Others Bisiness	(7)	—	(7)

*3 All amounts are rounded down to the nearest million yen.