Creating peace of mind through honest and committed management.

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January 13, 2015

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Ichigo Higashi-Hiroshima Saijocho Taguchi ECO Power Plant Begins Operation

Ichigo Group Holdings ("Ichigo") established Ichigo ECO Energy Co., Ltd. and launched its ECO renewable energy business in 2012 in order to contribute to a sustainable society. Today Ichigo's fifteenth solar power plant, the Ichigo Higashi-Hiroshima Saijocho Taguchi ECO Power Plant, began production, making purposeful use of out-of-use ex-farmland in eastern Hiroshima.

All of Ichigo's 24 operating and in-development solar power plants (83MW) are progressing as planned. The forecast total P50[1] earnings (net operating income minus depreciation) for the 20 years in which the 24 power plants will be fully operational is JPY 31 billion.

[1] P50 is a third-party, 50% probability mean annual production forecast that serves as the base forecast for each solar power plant's operating plan.

1. Ichigo Higashi-Hiroshima Saijocho Taguchi ECO Power Plant Overview

Operation Start Date	January 10, 2015
Address	Aza-Ohata, Taguchi, Saijocho, Higashi-Hiroshima City, Hiroshima
Area	34,255 m^2
Panel Output	2.73 MW
Number of Panels	9,922
Annual Energy Output	3,221,000 kWh (provides power for 890 households[2])

[2] Assumes annual consumption of 3,600 kWh per household (Reference: Federation of Electric Power Companies of Japan)



2. Ichigo Solar Power Plant Schedule

Total operating and in-development Ichigo solar power plants: 24 plants, 83MW

	Feb 2014	Currently	Feb 2015 (Expected)	Feb 2016 (Expected)	Feb 2017 (Expected)	Feb 2018 (Expected)
Plants online	3	15	17	23	23	24
MW	5.25	19.63	29.32	40.01	40.01	83.02

3. Earnings Outlook

The impact of the Higashi-Hiroshima Saijocho Taguchi ECO Power Plant has already been reflected in Ichigo's consolidated earnings forecast for the current February 2015 fiscal year, as announced on April 17, 2014.

Detailed production data for each Ichigo solar power plant is available on the website of Ichigo ECO Energy: www.ichigo-holdings.co.jp/eco/english

Forward-looking statements contained in this material are based on judgments obtained from information that was available to Ichigo Group Holdings as of the announcement date. However, these statements involve risks and uncertainties. Therefore, please note that actual earnings may differ significantly from the described earnings projection as a result of various factors.