Creating peace of mind through honest and committed management.

[Provisional Translation Only]
This English translation of the original Japanese document is provided solely for information purposes.
Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

October 15, 2015

Ichigo Inc. (JASDAQ, 2337)
Representative: Scott Callon, Chairman & Representative Statutory Executive Officer
Inquiries: Takeyuki Yoshimatsu, Senior Statutory Executive Officer
Telephone: +81-3-3502-4818 www.ichigo.gr.jp/english

Ichigo Showamura Ogose ECO Power Plant Groundbreaking Ceremony

Ichigo established Ichigo ECO Energy Co., Ltd. and launched its renewable energy business in 2012 in order to contribute to a globally sustainable society.

Today, Ichigo held a groundbreaking ceremony to celebrate the first day of the construction of the Ichigo Showamura Ogose ECO Power Plant ("Ichigo Showamura"), one of the largest solar power plants in Kanto, the region that encompasses Tokyo and the world's largest electricity market. The ceremony was joined by the Mayor of Showamura, officials of the Showamura Committee, land owners, and construction company executives and workers.

Ichigo Showamura's site preparation has progressed as scheduled, and on September 28, 2015, Ichigo contracted with Hitachi, Ltd. to be Ichigo Showamura's engineering, plant, and construction (EPC) contractor.

Ichigo Showamura is forecast to start operation by February 2018. It is expected to generate an annual net operating income (NOI) of JPY 1.35 billion, significantly contributing to Ichigo's stable earnings base.

1. Ichigo Showamura Ogose ECO Power Plant Overview

Operation Start Date	FY18/2
Address	Ogose & Kainose, Showamura, Tone-gun, Gunma Prefecture
Area	850,000 m^2
Panel Output	43.01 MW
Number of Panels	165,000
Annual Energy Output (P50)	50,000 kWh (provides power for 14,000 households[1])

[1] Assumes annual consumption of 3,600 kWh per household (Reference: Federation of Electric Power Companies of Japan)

2. Completed Image of Ichigo Showamura Ogose ECO Power Plant



3. Groundbreaking Ceremony Photos



Detailed production data for each Ichigo solar power plant is available on the website of Ichigo ECO Energy: www.ichigo-holdings.co.jp/eco/english