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May 13, 2015

Kakaku.com, Inc.
Consolidated Earnings Report for the Fiscal Year ended March 31, 2015

Stock listings:	Tokyo Stock Exchange (First Section)
Securities code:	2371
URL:	http://corporate.kakaku.com/?lang=en
Representative:	Minoru Tanaka, President and Representative Director
Information contact:	Ichiro Sakuta Senior Managing Executive Officer, Administrative Division General Manager
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Scheduled dates	
Ordinary general meeting of shareholders:	June 24, 2015
Dividend payout:	June 25, 2015
Filing of statutory year-end financial report:	June 24, 2015
Supplementary materials to financial results available:	Yes
Fiscal year-end earnings presentation held:	Yes (targeted at institutional investors and analysts)

(Amounts rounded down to the nearest million yen)

1. Consolidated Financial Results for the Fiscal Year ended March 31, 2015 (April 1, 2014 to March 31, 2015)

(1) Operating Results (Percentage figures represent year-on-year changes)

	Sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
Year ended March 31, 2015	35,787	20.0	16,808	14.5	17,167	16.2	10,890	20.1
Year ended March 31, 2014	29,814	28.1	14,680	26.4	14,774	27.2	9,066	27.9

Note: Comprehensive income: Year ended March 31, 2015: 10,886 million yen (+20.4%)
Year ended March 31, 2014: 9,039 million yen (+27.3%)

	Net income per share - basic	Net income per share - fully diluted	Return on equity	Ordinary income to total assets	Operating income to sales
	yen	yen	%	%	%
Year ended March 31, 2015	49.19	49.00	41.7	52.0	47.0
Year ended March 31, 2014	40.46	40.29	40.4	51.2	49.2

Reference: Equity in gains (losses) of equity-method affiliates:
Year ended March 31, 2015: - million yen
Year ended March 31, 2014: - million yen

Note: The Company conducted a 1:2 common stock split on April 1, 2013 and again on September 1, 2013. Net income per share - basic and net income per share - fully diluted were calculated assuming that the stock split was effected at the beginning of the fiscal year ended March 31, 2014.

(2) Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	million yen	million yen	%	yen
March 31, 2015	33,412	26,630	78.4	119.06
March 31, 2014	32,670	26,429	79.5	115.89

For reference: Total equity: March 31, 2015: 26,206 million yen March 31, 2014: 25,968 million yen
Total equity = Shareholders' equity plus total accumulated other comprehensive income.
Note: The Company conducted a 1:2 common stock split on April 1, 2013 and again on September 1, 2013. Net assets per share was calculated assuming that the stock split was effected at the beginning of the fiscal year ended March 31, 2014.

(3) Cash Flow Position

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Cash and cash equivalents at end of period
	million yen	million yen	million yen	million yen
Year ended March 31, 2015	11,786	(641)	(10,910)	21,772
Year ended March 31, 2014	9,242	(1,312)	(1,963)	21,382

2. Dividends

	Dividend per share					Total payout (full year)	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	End - first quarter	End - second quarter	End - third quarter	Year-end	Annual total			
	yen	yen	yen	yen	yen	million yen	%	%
Year ended March 31, 2014	-	0.00	-	12.50	12.50	2,801	30.9	12.5
Year ended March 31, 2015	-	0.00	-	16.00	16.00	3,521	32.5	13.6
Year ending March 31, 2016 (forecast)	-	0.00	-	-	-		-	

Notes: 1. The Company conducted a 1:2 common stock split on April 1, 2013 and again on September 1, 2013. Year-end dividend for the year ended March 31, 2014 and 2015 represent the actual dividend paid after the stock splits.
2. Year-end dividend for the fiscal year ending March 31, 2016, has yet to be determined.

3. Forecast of Consolidated Earnings for the Fiscal Year ending March 31, 2016
(April 1, 2015 to March 31, 2016)

(Percentage figures represent year-on-year changes)

	Sales		Operating income		Ordinary income		Net income attributable to shareholders of the parent company		Net income per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Six months ending September 30, 2015	19,000	15.0	8,350	15.6	8,350	15.3	5,570	21.9	25.31
Full year	42,500	18.8	19,700	17.2	19,700	14.8	13,130	20.6	59.65

***Notes**

(1) Changes affecting the status of material subsidiaries (scope of consolidation): None

(2) Changes in accounting policy, changes in accounting estimates, and retrospective restatement:
1) Changes in accordance with revisions to accounting and other standards: None
2) Changes other than the above 1): Yes
3) Changes in accounting estimates: None
4) Retrospective restatement: None

(3) Number of shares issued (common stock)
1) Number of shares issued at end of period (treasury stock included):
March 31, 2015: 221,773,700 shares
March 31, 2014: 226,761,600 shares
2) Number of shares held in treasury at end of period:
March 31, 2015: 1,660,725 shares
March 31, 2014: 2,673,525 shares
3) Average number of shares outstanding during the period:
Year ended March 31, 2015: 221,387,997 shares
Year ended March 31, 2014: 224,088,451 shares

Note: The Company conducted a 1:2 common stock split on April 1, 2013 and again on September 1, 2013. Number of shares issued at end of period, number of shares held in treasury at end of period and average number of shares outstanding during the period were calculated assuming that the stock split was effected at the beginning of the fiscal year ended March 31, 2014.

For Reference

1. Non-consolidated Financial Results for the Fiscal Year ended March 31, 2015
(April 1, 2014 to March 31, 2015)

(1) Operating Results (Percentage figures represent year-on-year changes)

	Sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
Year ended March 31, 2015	33,404	17.2	16,881	14.7	17,185	16.1	10,978	20.1
Year ended March 31, 2014	28,513	29.9	14,720	26.7	14,803	27.6	9,142	27.9

	Net income per share - basic	Net income per share - fully diluted
	yen	yen
Year ended March 31, 2015	49.59	49.40
Year ended March 31, 2014	40.80	40.63

Note: The Company conducted a 1:2 common stock split on April 1, 2013 and again on September 1, 2013. Net income per share - basic and net income per share - fully diluted were calculated assuming that the stock split was effected at the beginning of the fiscal year ended March 31, 2014.

(2) Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	million yen	million yen	%	yen
March 31, 2015	33,698	27,313	80.3	122.89
March 31, 2014	32,242	26,321	80.9	116.41

For reference: Total equity: March 31, 2015: 27,050 million yen March 31, 2014: 26,085 million yen
Total equity = Shareholders' equity plus total accumulated other comprehensive income.
Note: The Company conducted a 1:2 common stock split on April 1, 2013 and again on September 1, 2013. Net assets per share was calculated assuming that the stock split was effected at the beginning of the fiscal year ended March 31, 2014.

***Audit Status**

This report is exempt from the audit requirements of Japan's Financial Instruments and Exchange Act. As of this report's publication, the audit of the fiscal year-end financial results had not been completed.

***Appropriate Use of Earnings Forecasts and Other Important Information**

The above forecasts, which constitute forward-looking statements, are prospects based on information available to the Company as of the date of the release of this document. Actual results may differ materially from the above forecasts due to a range of factors.