May 11, 2015

To Whom It May Concern

Company Name: OUTSOURCING Inc.
Representative: Haruhiko Doi
Chairman and CEO
(First Section of TSE, Securities Code 2427)
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**Notice Regarding Large-Scale Exercise of Subscription Rights to Shares with Exercise Price Revision Clause**

OUTSOURCING Inc. ("the Company") hereby announces a large-scale exercise on May 11, 2015 pertaining to the Subscription Rights to Shares with Exercise Price Revision Clause issued on April 27, 2015.

Particulars

| | | |
|---|---|---|
| (1) | Name of Subscription Rights to Shares | OUTSOURCING Inc.<br>16th Subscription Rights to Shares |
| (2) | Number of Shares Issued after the latest announcement of the large-scale exercise ("the Latest Announcement") | 250,000 shares |
| (3) | Number of Subscription Rights to Shares Exercised after the Latest Announcement and Ratio to Total Units Issued | 2,500 units (10% of total units issued) |
| (4) | Number of Unexercised Subscription Rights to Shares at the time of the Latest Announcement | 19,000 units |
| (5) | Number of Unexercised Subscription Rights to Shares at Present | 16,500 units |

(6) Exercise Status after the Latest Announcement

| Exercise Date | Number of Shares Issued | | Exercise Price (JPY) | Number of Exercised Subscription Rights to Shares (units) |
|---|---|---|---|---|
| | New Shares (shares) | Transferred Treasury Shares (shares) | | |
| May 11 (Mon) | - | 250,000 | 1,488 | 2,500 |

* Number of shares issued as of the end of April 2015: 16,025,400 shares (including 1,139,500 treasury shares)

*This is an English translation of the Company's press release made in the Japanese language. Such Japanese language press release is required under the applicable Tokyo Stock Exchange listing rules.*