May 15, 2015

To Whom It May Concern

Company Name: OUTSOURCING Inc.
Representative: Haruhiko Doi
Chairman and CEO
(First Section of TSE, Securities Code 2427)
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Executive General Manager
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Notice Regarding Large-Scale Exercise of Subscription Rights to Shares with Exercise Price Revision Clause

OUTSOURCING Inc. ("the Company") hereby announces a large-scale exercise from May 12 to 15, 2015 pertaining to the Subscription Rights to Shares with Exercise Price Revision Clause issued on April 27, 2015.

Particulars

(1)	Name of Subscription Rights to Shares	OUTSOURCING Inc. 16th Subscription Rights to Shares
(2)	Number of Shares Issued after the latest announcement of the large-scale exercise ("the Latest Announcement")	400,000 shares
(3)	Number of Subscription Rights to Shares Exercised after the Latest Announcement and Ratio to Total Units Issued	4,000 units (16% of total units issued)
(4)	Number of Unexercised Subscription Rights to Shares at the time of the Latest Announcement	16,500 units
(5)	Number of Unexercised Subscription Rights to Shares at Present	12,500 units

(6) Exercise Status after the Latest Announcement

Exercise Date	Number of Shares Issued		Exercise Price (JPY)	Number of Exercised Subscription Rights to Shares (units)
	New Shares (shares)	Transferred Treasury Shares (shares)		
May 12 (Tue)	-	200,000	1,497	2,000
May 13 (Wed)	-	-	1,497	-
May 14 (Thu)	-	-	1,497	-
May 15 (Fri)	110,500	89,500	1,505	2,000

* Number of shares issued as of the end of April 2015: 16,025,400 shares (including 1,139,500 treasury shares)

This is an English translation of the Company's press release made in the Japanese language. Such Japanese language press release is required under the applicable Tokyo Stock Exchange listing rules.