August 6, 2015

To Whom It May Concern

Company Name: OUTSOURCING Inc.
Representative: Haruhiko Doi
Chairman and CEO
(First Section of TSE, Securities Code 2427)
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Executive General Manager
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Notice Regarding Acquisition of Shares of
BLUEFIN RESOURCES GROUP PTY LIMITED, Australia

OUSTOURCING Inc. (hereinafter "the Company") hereby announces that the Board of Directors resolved to acquire 100% of the issued shares of BLUEFIN RESOURCES GROUP PTY LIMITED (hereinafter BLUEFIN GROUP), the holding company of BLUEFIN RESOURCES PTY LIMITED (hereinafter BLUEFIN), a human resources service provider in Australia, and to make BLUEFIN GROUP a subsidiary of the Company.

Particulars

1. Purpose of the Acquisition of Shares

   The OUTSOURCING Group (hereinafter "the Group") has been involved in the production outsourcing business to assist and support manufacturers improve production efficiency, but the risks incurred from changes in production plans have intensified. This is because the domestic market has been contracting as a result of such factors as a declining birthrate and aging population, while the added "Made in Japan" value has diminished particularly among Japan's electric and electronic sectors due to the rise of competitors in emerging economies. As a consequence, the Company's primary clients—domestic makers—have become more vulnerable to even minor environmental changes in the global situation. It is against such a context that the Group has introduced the Medium-Term Management Plan (Vision 2017: Vector to the New Paradigm) to further expand its IT as well as Overseas businesses as part of a core strategy to change its business paradigm.

   Indeed, the Group, through a subsidiary OUTSOURCING TECHNOLOGY Inc. as its primary enterprise, has been expanding its IT Business segment through an aggressive recruiting policy and M&A strategy. Nevertheless, as far as its Overseas Business strategy is concerned, due to such vicissitudes as tapering offshore markets in Asia, the development of the overseas market outside Asia has posed a challenge.

Meanwhile, since its inception BLUEFIN has achieved rapid growth in Sydney, Melbourne and other principal cities of Australia, providing specialist recruitment services across Technology, Risk, Banking and Marketing verticals. BLUEFIN has also aimed at expanding its business outside Australia.

Through the acquisition of BLUEFIN GROUP shares, the Group will gain a major foothold in Australia and its developed specialist market. The move will not only drive the globalization of the Group's IT Business, it will help the Group accelerate its market entry into Singapore and other neighboring countries as well as the UK where Australian businesses have a strong presence.

2. Outline of the Company (BLUEFIN RESOURCES GROUP PTY LIMITED) that will become a Subsidiary of OUTSOURCING Inc.

(1)	Company Name	BLUEFIN RESOURCES GROUP PTY LIMITED	
(2)	Head Office	'Australia Square' Level 40, 264-278 George Street, Sydney, NSW, Australia 2000	
(3)	Name and Title of Representative	James Michael Hone, Director	
(4)	Major Businesses	Holding company of BLUEFIN RESOURCES PTY LIMITED	
(5)	Capital Stock	AUD100	
(6)	Established	October 20, 2009	
(7)	Major Shareholder, % owned	JMH NOMINEES PTY LIMITED (100%)	
(8)	Relationship between OUTSOURCING Inc. and BLUEFIN RESOURCES GROUP PTY LIMITED	Capital Relationship	None
		Personnel Relationship	None
		Business Relationship	None

(9) Financial Results and Position for the Past Three Fiscal Years (Unit: Thousands of AUD)

Fiscal Year	June 2012	June 2013	June 2014
Net Assets	2,358	2,572	2,577
Total Assets	5,027	5,034	5,040
Net Assets Per Share (AUD)	23,580	25,729	25,775
Net Sales	26	447	506
Income before Income Taxes	26	447	506
Net Income	18	444	504
Net Income Per Share (AUD)	187	4,449	5,045
Dividends Per Share (AUD)	―	2,300	5,000

Note: The BLUEFIN GROUP does not prepare consolidated financial statements, nor is it certified by any auditing firm.

3. Outline of the Company (BLUEFIN RESOURCES PTY LIMITED) that will become a Sub-subsidiary of OUTSOURCING Inc.

(1)	Company Name	BLUEFIN RESOURCES PTY LIMITED	
(2)	Head Office	L40 Australia Square, 264-278 George St, Sydney, NSW, Australia 2000	
(3)	Name and Title of Representative	James Michael Hone, Director	
(4)	Major Business	Contracting, dispatching, and recruiting and placing in IT engineering; Contracting, dispatching, and recruiting and placing in operations consulting	
(5)	Capital Stock	AUD100	
(6)	Established	September 24, 2003	
(7)	Major Shareholders, % owned	BLUEFIN RESOURCES GROUP PTY LIMITED (100%)	
(8)	Relationship between OUTSOURCING Inc. and BLUEFIN RESOURCES PTY LIMITED	Capital Relationship	None
		Personnel Relationship	None
		Business Relationship	None

(9) Financial Results and Position for the Past Three Fiscal Years (Unit: Thousands of AUD)

Fiscal Year	June 2012	June 2013	June 2014
Net Assets	4,433	4,659	5,752
Total Assets	6,014	6,919	8,998
Net Assets Per Share (AUD)	44,336	46,597	57,520
Net Sales	26,731	30,071	40,226
Income before Income Taxes	38	1,054	2,285
Net Income	(60)	666	1,592
Net Income Per Share (AUD)	(600)	6,661	15,923
Dividends Per Share (AUD)	-	4,400	5,000

Note: The figures are not certified by any auditing firm.

4. Outline of the Parties from which Shares will be Acquired

(1)	Company Name	JMH NOMINEES PTY LIMITED
(2)	Head Office	' Australia Square' Level 40, 264-278 George Street, Sydney, NSW, Australia 2000
(3)	Name and Title of Representative	James Michael Hone
(4)	Major Business	Holding company of BLUEFIN RESOURCES GROUP PTY LIMITED
(5)	Capital Stock	AUD100
(6)	Established	October 20, 2009

(7)	Net Assets	AUD100	
(8)	Total Assets	AUD100	
(9)	Major Shareholders, % owned	James Michael Hone (100%)	
(10)	Relationship between OUTSOURCING Inc. and JMH NOMINEES PTY LIMITED	Capital Relationship	None
		Personnel Relationship	None
		Business Relationship	None
		Related Party Relationship	None

5. Number of Shares to be Acquired, and Ownership Before and After the Acquisition

(1)	Number of Shares Owned Before Acquisition	Number of shares 0 Number of voting rights 0 Ratio of voting rights owned 0%
(2)	Number of Shares to be Acquired	Number of shares 100 Number of voting rights 100 Ratio of voting rights owned 100%
(3)	Acquisition Price	Acquisition of BLUEFIN GROUP common shares and stake JPY1,728 million* Advisory fees and others (estimated amount) JPY86 million TOTAL (estimated amount) JPY1,814 million * The Earn-Out method will be used in share valuation. At closing (time of share transfer), a sum of JPY823 million shall be paid. After the acquisition, an additional payment shall be made depending on actual financial results. The final amount of the additional payment shall be determined by the business results posted in fiscal years 2016, 2017 and 2018. A payment of some JPY905 million would be made if the business results should be achieved as forecasted at the time of this writing.
(4)	Number of Shares Owned After Acquisition	Number of shares 100 Number of voting rights 100 Ratio of voting rights owned 100%

Note: Reference rate is 1 AUD = JPY 91.54(Average TTM rate as of July 2015)

6. Schedule

(1)	Date of Board of Directors Resolution	August 6, 2015
(2)	Date of Agreement	August 6, 2015
(3)	Date of Shares Transfer	August 6, 2015

7. Future Outlook

The impact of this matter on consolidated financial results for this fiscal year is under study. If any matters to be disclosed develop, the Company will promptly make proper announcements.