



October 20, 2015

Name of Listed Company **Gurunavi, Inc.**
Listed Stock Exchanges: Tokyo Stock Exchange
Stock Code: 2440
Representative: Seiichiro Kubo, President

Revised Interim Business Forecast for the Fiscal Year ending March 31, 2016

Gurunavi, Inc. announces that it has revised its consolidated interim forecast for the fiscal year ending March 31, 2016 (April 1, 2015 to March 31, 2016), in light of recent performance trends and other factors. The previous forecast was announced on May 11, 2015.

1. Revised consolidated interim forecast for the fiscal year ending March 31, 2016 (April 1, 2015 to September 30, 2015)

	Net Sales	Operating Income	Ordinary income	Profit attributable to owners of parent	Basic earnings per share
Forecast previously announced (A)	Million yen 16,300	Million yen 2,400	Million yen 2,400	Million yen 1,600	yen 33.05
Revised forecast (B)	16,350	3,290	3,310	2,200	45.44
Change (B-A)	50	890	910	600	
Rate of change (%)	0.3	37.1	37.9	37.5	
(Reference) Interim results for year ended March 31, 2015	15,596	2,342	2,353	1,486	30.35

2. Reasons for revision

The company has revised its consolidated interim forecast for the first half of FY2015, taking into consideration that the costs and expenditures in the related businesses have been reduced in order to further strengthen measures for the medium and long term growth to help member restaurants increase sales from foreign visitors and to expand our regional development in and after the latter half of the year, that the advertising and promotional costs have been deferred to the latter half of the year when the dining-out demand peaks, and that gross profit margin has been improved.

Full-year consolidated forecasts are currently under examination and will be announced upon the release of the first-half results scheduled for October 29, 2015.

Important note

The above forecast is based on information available at the time of this announcement and is subject to a number of uncertainties. Actual results could differ materially from this forecast due to changes in business conditions and other factors.