This filing was originally prepared and published by the company in Japanese as it contained timely disclosure information to be submitted to the Tokyo Stock Exchange (1st section). The English translation is for your reference only. To the extent that there is any discrepancy between this English translation and the original Japanese filing, the Japanese filing will prevail.

July 29, 2015

Financial Release

Corporate Name	ValueCommerce Co., Ltd.
Representative	Jin Kagawa, Representative Director, President and CEO
Ticker Symbol	2491
Inquiries	Masatomo Endo, Director of the Board, CFO
Phone	81 3 4590 3600

Notice of Dividends (Interim Dividends)

ValueCommerce Co., Ltd. ("the Company") announced that the meeting of its Board of Directors held on July 29, 2015 resolved to pay dividends whose record date was June 30, 2015. Details are as follows. There's no revisions to dividends forecast announced on January 29, 2015.

1. Details of Dividends

	FY 2015 Interim dividend	Most recent dividend forecast (Announced on January 29, 2015)	FY 2014 Interim dividend
Record date	June 30, 2015	Same as at left	June 30, 2014
Dividend per share	¥4.00	Same as at left	¥5.00
Total dividend amount	¥132 million	—	¥166 million
Effective date	August 31, 2015	—	August 29, 2014
Source of funds for dividend	Retained earnings	—	Retained earnings

2. Reason

Considering a shareholder return policy as one of the most important managerial issues, the purpose of interim dividends payment is to enrich the opportunity of the profits reduction to shareholders. The company has established its minimum target dividends payout ratio of 30% on the company's consolidated profits in each financial year in accordance with our performance, while retaining certain earnings for our future growth.

(Reference) Breakdown of annual dividend

	Dividend per share		
	Interim	Year-end	Total
Actual dividend for FY2015 forecast		¥6.00	¥10.00
Actual dividend for FY2015	¥4.00		
Actual dividends in the previous fiscal year (ended December 31, 2014)	¥5.00	¥6.00	¥11.00