August 20, 2015

To Whom It May Concern:

Company Name: KIRIN HOLDINGS COMPANY, LIMITED
Name and Title of Representative: Yoshinori Isozaki, President & CEO
Code Number: 2503
Head Office:
4-10-2, Nakano, Nakano-ku, Tokyo 164-0001, Japan
Name and Title of Contact Person:
Tetsuya Fujiwara
Director of Group Corporate Communications
Telephone Number: (03) 6837-7015

[Updated]Notice regarding Acquisition of Shares in Myanmar Brewery Limited by Kirin Holdings Singapore Pte. Ltd.

Kirin Holdings Company, Limited (President & CEO: Yoshinori Isozaki) hereby announces that it has made a correction to the “Notice regarding Acquisition of Shares in Myanmar Brewery Limited by Kirin Holdings Singapore Pte. Ltd.” dated August 19, 2015, as outlined below.

Correction part
Page2: (10) Business Results

<Before Correction>
2014 EBIT Approx. 90.0 billion MMK (approx. 8.8 billion yen[3])

<After Correction>
2014 EBITDA Approx. 90.0 billion MMK (approx. 8.8 billion yen[3])

August 19, 2015

To Whom It May Concern:

Company Name: KIRIN HOLDINGS COMPANY, LIMITED
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Notice regarding Acquisition of Shares in Myanmar Brewery Limited by Kirin Holdings Singapore Pte. Ltd.

Kirin Holdings Company, Limited (President and CEO: Yoshinori Isozaki; hereafter: "Kirin") today announced that its Southeast Asian subsidiary Kirin Holdings Singapore Pte. Ltd. (Managing Director: Hiroshi Fujikawa; hereafter: "KHSPL") has, as of August 19th, 2015 (local time), acquired 55% of all outstanding shares in Myanmar Brewery Limited (Chairman: Nay Wynn; hereafter: "MBL") from Fraser and Neave, Limited (Chairman: Charoen Sirivadhanabhakdi; hereafter: "F&N"). KHSPL was appointed by Myanmar Economic Holdings Limited (Chairman: Hsan Oo; hereafter "MEHL") as its nominee for the share transfer from F&N. The share acquisition price was 560 million US dollars (approximately 69.7 billion yen[1]).

1. One US dollar = 124.45 yen (as of August 18th, 2015)

MBL is Myanmar's top beer company, which manufactures and sells brands including the award-winning Myanmar Beer, Andaman Gold, and Myanmar Double Strong. With an extensive nationwide sales network centered in Yangon where MBL has its production base, MBL has significantly expanded its business throughout Myanmar since it was established. Myanmar is an exciting market with considerable prospects — high growth and increasing consumer consumption have been forecasted following the country's recent democratization, ongoing reforms and the progressive lifting of previous economic sanctions. Kirin aims for further growth by leveraging its own expertise in technology, product development, and research and marketing, and MBL's business foundation.

In its Kirin Group Vision 2021 (KV2021) — the company's long-term business framework — Kirin is developing integrated beverages business under its global management system focused on Oceania, Brazil and Southeast Asia. With this latest investment in Myanmar, Kirin will further strengthen its business in the Southeast Asian region.

Note that there will be little impact on the consolidated forecasts. There is no change to the consolidated forecast for the fiscal year 2015 (previously announced on August 5th, 2015).

Overview of the Acquisition of Shares in Myanmar Brewery Limited

(1) Method of Acquisition	All shares previously owned by F&N were directly acquired by KHSPL, which was appointed by MEHL as its nominee for the share transfer from F&N.
(2) Timing of Acquisition	August 19th, 2015
(3) Total Number of Shares Acquired	78,507 shares (55.0% of all outstanding shares)
(4) Acquisition Price	560 million US dollars (approx. 69.7 billion yen[2])

2. One US dollar = 124.45 yen (as of August 18th , 2015)

Overview of Myanmar Brewery Limited

(1) Company Name	Myanmar Brewery Limited
(2) Location	Yangon City, Myanmar
(3) Year Established	1995
(4) Name and Title of Representative	Nay Wynn, Chairman
(5) Shareholders and Shareholding Ratio	KHSPL, 55% MEHL, 45%
(6) Capital	142 million MMK (Myanmar Kyat)
(7) Number of Employees	Approx. 1,000
(8) Business Activities	Beer production and sales
(9) Major Brands	Myanmar Beer, Andaman Gold, Myanmar Double Strong
(10) Business Results	
2014 Sales	Approx. 254 billion MMK (approx. 25.0 billion yen[3])
2014 EBITDA	Approx. 90.0 billion MMK (approx. 8.8 billion yen[3])

3. One JPY = 10.20 MMK (as of August 18th, 2015)

Overview of Myanma Economic Holdings Limited

(1) Company Name	Myanma Economic Holdings Limited
(2) Location	Yangon City, Myanmar
(3) Name and Title of Representative	Hsan Oo, Chairman
(4) Business Activities	Business investments, mainly in MBL

Overview of Kirin Holdings Singapore Pte. Ltd.

(1) Company Name	Kirin Holdings Singapore Pte. Ltd.
(2) Location	Singapore
(3) Year Established	2010
(4) Name and Title of Representative	Hiroshi Fujikawa, Managing Director
(5) Shareholders and Shareholding Ratio	Kirin Holdings Company, Limited, 100%
(6) Business Activities	Development and implementation of Kirin Holdings Group's integrated beverages business strategy in Southeast Asia