Disclaimer
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News Release Dated: May 19, 2015

To whom it may concern:

Company Name: ASKUL Corporation
(Code No.: 2678, Tokyo Stock Exchange First Section)
Representative: Shoichiro Iwata
President and Chief Executive Officer
Contact Person: Tsuguhiro Tamai
Executive Officer, Finance & Corporate Communication Unit
Phone: (03) 4330-5130

Resolution on Matters Relating to Acquisition of Treasury Stock (Acquisition of Treasury Stock Pursuant to Provisions regarding Articles of Incorporation in Paragraph 2, Article 165 of the Companies Act)

ASKUL Corporation (hereinafter referred to as the "Company") hereby announces that the board of directors, in its meeting held on May 19, 2015, has adopted the following resolution on matters relating to acquisition of treasury stock pursuant to provisions of Article 156 of the Companies Act applied by the reading of terms under the provisions of Paragraph 3, Article 165 of the Act.

1. Purpose of acquisition of treasury stock

The Company aims to enhance corporate and shareholder values by improving capital efficiency including return on equity (ROE) and shareholders' interests including earnings per share (EPS). As part of this effort, the Company is to acquire treasury stock for the purpose of improving capital efficiency and profit distribution to existing shareholders.

2. Details of treasury stock acquisition

(1) Type of shares subject to acquisition:	Common stock of the Company
(2) Number of shares subject to acquisition:	Maximum of 3,400,000 shares (or 6.2% of total number of shares outstanding (excluding treasury stocks))
(3) Aggregate value of shares subject to acquisition:	Maximum of 14,000,000,000 yen
(4) Acquisition period:	From May 21, 2015 to September 30, 2015
(5) Acquisition method:	Purchase in the market through discretionary investment

3. Other matters necessary for investors' appropriate understanding and determination on company information

In case the acquisition of treasury stock is conducted as planned, the ratio of voting rights of the Company shares held by Yahoo Japan Corporation will increase from 41.9% (as of November 20, 2014) to approximately 44.6%. As a result, the Company will be included in the scope of consolidation by Yahoo Japan Corporation under the International Financial Reporting Standards (IFRS). The Company has agreed to such circumstances subject to enhancement of value for all stakeholders (customers, shareholders, suppliers, and employees), and maintaining independence of business operation as a listed company.

Please refer to the "Renewal of Business and Capital Alliance Agreement with Yahoo Japan Corporation" disclosed by the Company today.

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(For Reference) The status of treasury stock as of November 20, 2014

Total number of shares outstanding (excluding treasury stocks):	55,002,541 shares
Treasury stock	29,459 shares