*This is an English translation for reference purpose only, and the original disclosure document was filed on February 6, 2015 at 11:30(GMT+9)

Summary of Financial Statements for the Third Quarter of the Fiscal Year Ending March 31, 2015

(Japan GAAP)

February 6, 2015

GEO HOLDINGS CORPORATION
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Securities Code: 2681
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Scheduled date to submit quarterly report: February 12, 2015
Scheduled date to start dividend payment: ―
Supplementary material on quarterly financial results: Yes
Briefing on this quarterly financial results : No

(Amounts less than million yen are discarded.)

1. Consolidated Financial Results for the Third Quarter

(1) Consolidated operating results

(The percentages indicate the rates of increase or decrease from the same period of the previous year.)

	Net sales		Operating income		Ordinary income		Net income	
	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%
Nine months ended December 31, 2014	201,179	3.5	6,609	(21.6)	7,210	(16.7)	5,151	21.5
Nine months ended December 31, 2013	194,427	0.7	8,432	(28.6)	8,652	(26.7)	4,240	(26.5)

(Note) Comprehensive income: 5,083 million yen (18.8%) for nine months ended December 31, 2014
4,278 million yen (△15.9%) for nine months ended December 31, 2013

	Earnings per share (yen)	Fully diluted earnings per share (yen)
Nine months ended December 31, 2014	96.36	96.23
Nine months ended December 31, 2013	78.53	78.42

A 100 for 1 stock split for common shares was effected on October 1, 2013. The above earnings per share and fully diluted earnings per share were calculated on the basis that this split occurred at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	(Millions of yen)	(Millions of yen)	%
As of December 31, 2014	129,322	60,950	47.0
As of March 31, 2014	115,581	59,199	51.1

(Reference) Shareholders' equity: As of December 31, 2014 JPY 60,745 million
As of March 31, 2014 JPY 59,027 million

2. Dividends

	Dividend per share (yen)				
(Record date)	1st quarter end	2nd quarter end	3rd quarter end	Year-end	Annual
Year ended March 31, 2014	-	1,600	-	16	-
Year ending March 31, 2015	-	16			
Year ending March 31, 2015 (Forecast)				16	32

(Note) Modifications in the dividend forecast from the latest disclosure: None

A 100 for 1 stock split for common shares was effected on October 1, 2013. The year-end dividend for the year ended March 31, 2014 reflects this stock split. If no adjustment is made for this stock split, the dividend forecast for the year ending March 31, 2015 would be 3,200 yen which is the sum of the interim dividend of 1,600 yen and year-end dividend of 1,600 yen.

3. Projected Consolidated Financial Results for the Fiscal Year (April 1, 2014 to March 31, 2015)

(The percentages indicate the rates of increase or decrease from the same period of the previous year.)

	Net sales		Operating income		Ordinary income		Net income		Earnings per share
	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	yen
Full-year	270,000	2.9	8,000	(13.0)	8,500	(9.0)	5,700	49.6	106.62

(Note) Modifications in the consolidated financial results from the latest disclosure: None

Others

(1) Changes in important subsidiaries during this nine months period (changes in Specified Subsidiaries accompanying a change in the scope of consolidation): Yes
Company excluded from the scope of consolidation: WAREHOUSE Co., Ltd.

(2) Adoptions of special accounting treatments for quarterly consolidated financial statements: None

(3) Changes in accounting policies or changes in accounting estimates or retrospective restatements.
1) Changes in accounting policies due to revisions of accounting standards etc: None
2) Changes in accounting policies other than 1): None
3) Changes in estimates used for accounting: None
4) Retrospective restatements: None

(4) Number of shares outstanding (common stock)
1) Number of shares outstanding (including treasury stock):
As of December 31, 2014 54,382,800 shares
As of March 31, 2014 54,382,800 shares

2) Number of treasury shares:
As of December 31, 2014 2,106,500 shares
As of March 31, 2014 386,300 shares

3) Average number of outstanding shares:
During nine months ended December 31, 2014 53,461,537 shares
During nine months ended December 31, 2013 53,996,500 shares

A 100 for 1 stock split for common shares was effected on October 1, 2013. The number of shares outstanding (including treasury shares), the number of treasury shares, and the average number of outstanding shares in the above were calculated on the basis that this split occurred at the beginning of the previous fiscal year.

*Statement regarding the status of quarterly review procedures

This summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this summary, the quarterly review procedures pursuant to the Financial Instruments and Exchange Act were not completed.

*Explanation regarding appropriate use of financial forecasts and other special remarks

The forward-looking statements included in this summary such as financial forecasts are based on currently available information and certain assumptions which we deem to be reasonable as of the date of this summary. There is no guarantee that the Company will achieve those targets. Actual results may differ significantly from these forecasts due to various factors. Please see “1. Qualitative Information on Quarterly Results (1) Details of consolidated operating results” on page 2 of the attached materials on the basis of forecasts and a note on reliance on forecasts.

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1. Qualitative Information on Quarterly Results
(1) Details of consolidated operating results

Consolidated Earnings (April 1, 2014 to December 31, 2014) (Millions of yen)

	Nine months ended December 31, 2013	Nine months ended December 31, 2014	Change (%)	Year ending March 31, 2015	
				Forecast	Achievement (%)
Sales	194,427	201,179	103.5	270,000	74.5
Operating Income	8,432	6,609	78.4	6,500	101.7
Ordinary Income	8,652	7,210	83.3	7,000	103.0
Net Income	4,240	5,151	121.5	4,400	117.1

The Group achieved increased income for the nine months ended December 31, 2014 and record high sales from the same nine months period in the past years. For the three months ended December 31, 2014, the income from rental of visual software and the sale of new devices were satisfactory due to the year-end holiday season as well as used items and new game software which continuously provided solid sales from the first half of the year ending March 31, 2015.

Operating income and ordinary income increased for the three months ended December 31, 2014 but they declined for the nine months ended December 31, 2014.

The net income increased due to deferred income tax adjustments that arose from reorganizing the subsidiaries during the first quarter of the current fiscal year.

In storefronts, we closed or consolidated our media stores (mainly the "Geo Shops") by changing their locations or their business and we expedited the nationwide additional opening of reuse stores, the "Jumble Store" and "2nd Street," with the flagship store "Jumble Store Shibuya Flagship Store." For the customer proposal-based large-scale integrated store "Super 2nd Street", we advanced to the Tokai and the Hokkaido areas as well as the Kanto area. We also achieved further developments in our comprehensive mobile specialty store "Smart & Collection" which is a new field of business for us. Our current number of stores and facilities are as follows which reflects our above activities.

( ) show increase or decrease from the end of the previous year.

	Directly-managed store		Distributors		FC stores		Total	
GEO Group stores	1,404	(+18)	98	(△1)	131	(+8)	1,633	(+25)
Media stores	1,011	(+10)	98	(△1)	90	(+6)	1,199	(+15)
Integrated stores	97	(+6)					97	(+6)
Reuse stores	271	(+33)			41	(+2)	312	(+35)
Family Book (Before renovation)	9	(△34)					9	(△34)
WAREHOUSE	11	(0)					11	(0)
Others	5	(+3)					5	(+3)

Notes:
1. Media stores include stores that rent DVDs and sell and purchase home game related items.
2. Reuse stores include stores that sell and purchase clothing, home electronics and other items.
3. A store that operates under multiple store names at one facility is counted as a single store and such store is included among integrated stores.
4. A franchise store that operates inside the same facility of a directly-managed store is categorized as an integrated store and such store is excluded from franchise stores.

(2) Details of consolidated financial position

[Assets]
The current assets as of December 31, 2014 resulted in 68,663 million yen which is an increase of 13,933 million yen from the previous fiscal year end. This increase is mainly due to an increase of 6,884 million yen in cash and deposits and an increase of 4,458 million yen in merchandise. The non-current assets as of December 31, 2014 resulted in 60,659 million yen which is a decrease of 192 million yen from the previous fiscal year end. This decrease is mainly due to an increase of 314 million yen in buildings and structures, an increase of 252 million yen in other of investments and other assets, and a decrease of 657 million yen in intangible assets.

As a result, the total assets as of December 31, 2014 resulted in 129,322 million yen which is an increase of 13,741 million yen from the previous fiscal year end.

[Liabilities]
The current liabilities as of December 31, 2014 resulted in 41,597 million yen which is an increase of 6,884 million yen from the previous fiscal year end. This increase is mainly due to an increase of 7,546 million yen in accounts payable - trade while the current portion of long-term loans payable decreased by 1,009 million yen. Non-current liabilities resulted in 26,774 million yen which is an increase of 5,106 million yen from the previous fiscal year end. This is mainly due to an increase of 5,315 million yen in long-term loans payable.

As a result, total liabilities resulted in 68,372 million yen which increased by 11,991 million yen from the previous fiscal year end.

[Net assets]
The net assets as of December 31, 2014 resulted in 60,950 million yen which is an increase of 1,750 million yen from the previous fiscal year end. This increase is due to 5,151 million yen in net income for the nine months ended December 31, 2014, 1,720 million yen of distribution of surplus as dividend, and 1,645 million yen paid for acquisition of treasury shares.

From the above, the equity ratio resulted in 47.0% (51.1% as of the previous fiscal year end).

(3) Explanation on forward-looking information including consolidated financial forecasts
The forecast for fiscal year ending March 31, 2015 was revised from that announced on May 9, 2014. The details of this revision are stated in the "Notice concerning revision of forecast on consolidated business results for fiscal year ending
March 31, 2015" released on January 28, 2015 (this notice is available only in Japanese).

2. Matters Relating to Summary Information (Notes)
Changes in important subsidiaries during the nine months ended December 31, 2014
During the first quarter of the current fiscal year, our consolidated subsidiary WAREHOUSE Co., Ltd. was absorbed and merged with our other consolidated subsidiary Geo Corporation on April 1, 2014.

3. Consolidated Financial Statements for the Quarter

(1) Consolidated balance sheets

(Millions of yen)

	March 31, 2014	December 31, 2014
Assets		
Current assets		
Cash and deposits	19,869	26,753
Accounts receivable - trade	3,992	4,970
Merchandise	23,495	27,954
Other	7,715	9,331
Allowance for doubtful accounts	△343	△346
Total current assets	54,729	68,663
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	13,501	13,816
Other, net	21,703	21,522
Total property, plant and equipment	35,205	35,339
Intangible assets	2,028	1,371
Investments and other assets		
Lease and guarantee deposits	15,034	15,054
Other	12,500	12,753
Allowance for doubtful accounts	△3,917	△3,858
Total investments and other assets	23,617	23,949
Total non-current assets	60,851	60,659
Total assets	115,581	129,322
Liabilities		
Current liabilities		
Accounts payable - trade	13,124	20,671
Current portion of long-term loans payable	8,754	7,745
Other	12,834	13,181
Total current liabilities	34,713	41,597
Non-current liabilities		
Long-term loans payable	13,910	19,226
Asset retirement obligations	3,898	3,939
Other	3,858	3,608
Total non-current liabilities	21,668	26,774
Total liabilities	56,381	68,372
Net assets		
Shareholders' equity		
Capital stock	8,603	8,603
Capital surplus	6,078	6,078
Retained earnings	44,381	47,813
Treasury shares	△334	△1,979
Total shareholders' equity	58,729	60,515
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	297	229
Total accumulated other comprehensive income	297	229
Subscription rights to shares	172	204
Total net assets	59,199	60,950
Total liabilities and net assets	115,581	129,322

(2) Consolidated quarterly income statement and statement of comprehensive income

Income statement

(Millions of yen)

	Nine months ended December 31, 2013	Nine months ended December 31, 2014
Net sales	194,427	201,179
Cost of sales	111,071	117,346
Gross profit	83,355	83,833
Selling, general and administrative expenses	74,922	77,223
Operating income	8,432	6,609
Non-operating income		
Real estate rent	904	867
Other	393	804
Total non-operating income	1,298	1,671
Non-operating expenses		
Rent expenses on real estates	437	452
Other	640	618
Total non-operating expenses	1,078	1,070
Ordinary income	8,652	7,210
Extraordinary income		
Gain on bargain purchase	203	-
Total extraordinary income	203	-
Extraordinary losses		
Impairment loss	1,008	1,227
Other	25	-
Total extraordinary losses	1,034	1,227
Income before income taxes and minority interests	7,821	5,983
Income taxes - current	4,387	1,490
Income taxes - deferred	△735	△659
Total income taxes	3,651	831
Income before minority interests	4,169	5,151
Minority interests in loss	△70	-
Net income	4,240	5,151

Statement of comprehensive income

(Millions of yen)

	Nine months ended December 31, 2013	Nine months ended December 31, 2014
Income before minority interests	4,169	5,151
Other comprehensive income		
Valuation difference on available-for-sale securities	108	△68
Total other comprehensive income	108	△68
Comprehensive income	4,278	5,083
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,345	5,083
Comprehensive income attributable to minority interests	△67	-

–(3) Notes on consolidated financial statements

(Notes on going concern assumptions)

None

(Notes on significant change in shareholders' equity)

None

(Segment information)

【Segment information】

For the nine months ended December 31, 2013 (consolidated) and the nine months ended December 31, 2014 (consolidated):

Until the end of the nine months ended December 31, 2013, the Geo Group previously reported through two reporting segments comprised of retail services and amusement businesses. However, during the three months ended March 31, 2014, we sold all of our shares held in Geo Dinos Co., Ltd., our consolidated subsidiary, which engaged in amusement business and, accordingly, we eliminated information concerning the amusement business thereafter because this business became insignificant to us.