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FOR IMMEDIATE RELEASE

Tokyo, July 31, 2015

Notice of Receipt of Dividend from JT's Consolidated Subsidiary

Japan Tobacco Inc. (JT) (TSE: 2914) announced today that the Company received a dividend of ¥123,790 milion from its consolidated subsidiary, JT International Group Holding B.V. The dividend will have the following impact on JT's non-consolidated accounting:

1. Outline of Dividend
   a) Dividend amount: ¥123,790 million
   b) Effective date: July 30, 2015

2. Impact on Financial Results
   The dividend income of ¥123,790 million will be recorded as non-operating income in JT's non-consolidated accounting for the fiscal year 2015. However, the dividend received from its consolidated subsidiary will not have any finanicial impact on the JT's consolidated financial results for the fiscal year 2015.

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Japan Tobacco Inc. is a leading international tobacco company. Its products are sold in over 120 countries and its internationally recognized brands include Winston, Camel, Mevius and LD. With diversified operations, JT is also actively present in pharmaceuticals and processed foods. The company's revenue was ¥2.154 trillion (US$17,867 million(*)) in the fiscal year ended December 31, 2014(**).

**Translated at the rate of ¥120.55 per $1, as of December 31, 2014*
***Due to a change in the accounting period from March 31 to December 31, the fiscal year 2014 covered nine months for Japanese domestic businesses and 12 months for the consolidated subsidiaries which operate the Group's international tobacco business. On a comparable full calendar year basis, revenue was ¥2.433 trillion (US$20,186 million(*)).*

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