April 20, 2015

To All Concerned Parties

Head Office: 7-3, Nihonbashi Odenmacho, Chuo-ku, Tokyo
Company Name: Hulic Co., Ltd.
Representative: President, Representative Director and Chief Executive Officer
Saburo Nishiura
(Code number: 3003)
Contact: Executive Managing Officer and GM of Corporate Communications & IR
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Announcement Regarding Determination of Issue Price, Selling Price and Other Matters

Hulic Co., Ltd. (the "Company") hereby announces that it has determined the issue price, selling price and other matters in relation to the issuance of new shares and a secondary offering of shares, which were resolved at the board meeting held on April 8, 2015, as set forth below.

1. Issuance of New Shares by way of Offering

(1) Class and Number of Shares to be Offered: 59,550,000 shares of common stock of the Company, being the aggregate of (i) through (iii) described below:

(i) 39,750,000 shares of common stock of the Company, issued for purchase by the Japanese Underwriters in the Japanese Public Offering;

(ii) 17,650,000 shares of common stock of the Company, issued for purchase by the International Managers in the International Offering; and

Note: This press release is not an offer to sell, or solicitation of an offer to buy, securities in the United States. The securities referred to in this press release have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and may not be sold or offered in the United States absent registration or an applicable exemption from registration under the Securities Act. The securities referred to in this press release will not be publicly offered or sold in the United States.

(iii) A maximum of 2,150,000 shares of common stock of the Company, additionally issued for purchase by the International Managers upon exercise of the option in the International Offering.

(2)	Issue Price (Offer Price)	(Note 1)	¥1,274 per share
(3)	Total Amount of Issue Price	(Note 2)	¥75,866,700,000
(4)	Amount to be Paid In	(Note 1)	¥1,221.44 per share
(5)	Total Amount to be Paid In	(Note 2)	¥72,736,752,000
(6)	Amount of Capital Stock and Legal Capital Surplus to be Increased	(Note 2)	Amount of Capital Stock to be Increased ¥36,368,376,000 Amount of Legal Capital Surplus to be Increased ¥36,368,376,000
(7)	Subscription Period (in Japanese Public Offering)		From April 21, 2015 (Tue) to April 22, 2015 (Wed)
(8)	Payment Date		April 27, 2015 (Mon)

(Notes)

1. The underwriters will underwrite and purchase the shares at the amount to be paid in and will offer them at the issue price (the offer price).
2. These figures are based on the assumption that the option set forth in (1) (iii) above will be exercised in full by the International Managers.

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2. Secondary Offering of Shares (Secondary Offering by way of Over-Allotment)

(1)	Class and Number of Shares to be Sold	6,450,000 shares of common stock of the Company
(2)	Selling Price	¥1,274 per share
(3)	Total Amount of Selling Price	¥8,217,300,000
(4)	Subscription Period	From April 21, 2015 (Tue) to April 22, 2015 (Wed)
(5)	Delivery Date	April 28, 2015 (Tue)

3. Issuance of New Shares by way of Third-Party Allotment (the "Capital Increase by way of Third-Party Allotment")

(1)	Class and Number of Shares to be Offered	6,450,000 shares of common stock of the Company
(2)	Amount to be Paid In	¥1,221.44 per share
(3)	Total Amount to be Paid In	(Up to) ¥7,878,288,000
(4)	Amount of Capital Stock and Legal Capital Surplus to be Increased	Amount of Capital Stock to be Increased (Up to) ¥3,939,144,000 Amount of Legal Capital Surplus to be Increased (Up to) ¥3,939,144,000
(5)	Subscription Period (Subscription Date)	May 15, 2015 (Fri)
(6)	Payment Date	May 18, 2015 (Mon)

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<Reference>

1. Calculation of Issue Price and Selling Price

(1) Calculation Reference Date and Price	April 20, 2015 (Mon)	¥1,314
(2) Discount Rate		3.04%

2. Syndicate Cover Transaction Period

From April 23, 2015 (Thu) to May 13, 2015 (Wed)

3. Use of Proceeds

With respect to the maximum approximate total proceeds of 79,976,040,000 yen from the Japanese Public Offering, the International Offering and the Capital Increase by way of Third-Party Allotment, we intend to use such proceeds primarily to finance our real estate operations, including property investments, reconstructions and developments that we plan to conduct through the fiscal year ending December 31, 2017.

END

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