April 30, 2015
Company Name: Hulic Co., Ltd.
(Stock Code: 3003JP, TSE 1st section)
President, Representative Director & CEO: Saburo Nishiura

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Financial Information of 1st Quarter FY2015 (January～March)【SUMMARY】

Ⅰ. FY2015 Q1 performance result Summary

(Billion of Japanese Yen)

	FY2014 Q1	**FY2015 Q1**	UP from last year	% 2015/2014	FY2015 forecast
Operating Revenue	103.6	**36.3**	-67.3	-64.9%	215.0
Operating Income	11.3	**10.3**	-0.9	-8.1%	42.0
Ordinary Income	10.4	**9.8**	-0.5	-5.4%	**39.0**
Net Income	6.9	**7.6**	0.7	10.8%	23.0
Annual Dividend	-	-	-	-	11.5 yen

[Summary ～ HULIC REIT IPO in 1Q2014 caused extra increase in both Revenue and Sales numbers last year.]
・Operating Revenue = Lack of asset transfer to HULIC REIT in 1Q2015.
・Operating Income = Rent income increase could not cover up Sales income decline.
・Ordinary Income (our preferred management target)＝settled at 25% sharp of our annual profit target.
・Net Income = Tax decline (Historical deferred tax asset balance is approved as non-taxable.)
・Investment Activities in Q1 and after, will lead to higher rent income in near future.
・Asset transfer to HULIC REIT may come after 2nd half of this year.

Ⅱ. Share Price and Market Cap history.

(Japanese Yen)

	2012/12	2013/12	2014/12	2015/3
Share Price	583 yen	1,555 yen	1,211 yen	1,351 yen
Market Capitalization (yen)	**346.3 Billion**	**926.3 Billion**	**722.1 Billion**	**805.6 Billion**
Ordinary Income (yen)	20.0 Billion	25.9 Billion	34.3 Billion	—

Ⅲ. Current 3 year Mid-term Business Plan kicked off in FY2014.

We have a good prospect of achieving mid-term target one year ahead of plan in fiscal 2015.

(Billion of Japanese Yen)

	FY2014	FY2015F	FY2016 mid term target	FY2023 goal
Operating Revenue	212.7	215.0	NA	NA
Operating Income	36.0	42.0	**42.0～45.0**	NA
Ordinary Income	34.3	39.0	**38.0～40.0**	**85.0**
Net Income	22.3	23.0	**23.0～25.0**	NA
Annual Dividend	10.5 yen F	11.5 yen F	-	-

END