May 14, 2015

To All Concerned Parties

Head Office:	7-3, Nihonbashi Odenmacho, Chuo-ku, Tokyo
Company Name:	Hulic Co., Ltd.
Representative:	President, Representative Director and Chief Executive Officer Saburo Nishiura (Code number: 3003)
Contact:	Executive Managing Officer and GM of Corporate Communications & IR Shin Ito itou.shin@hulic.co.jp

Announcement Regarding Determination of Number of New Shares to Be Issued for the Capital Increase by way of Third-Party Allotment

Hulic Co., Ltd. (the "Company") hereby announces that the Company has been notified by the allottee that it will subscribe in full for the shares planned to be issued, in relation to the issuance of new shares by way of third-party allotment (the "Capital Increase by way of Third-Party Allotment"), which was resolved at the board meeting held on April 8, 2015 together with resolutions for the issuance of new shares by way of a public offering and a secondary offering of shares of the Company (secondary offering by way of over-allotment), as set forth below.

(1)	Number of New Shares to be Issued	6,450,000 shares (Number of shares planned to be issued: 6,450,000 shares)
(2)	Total Amount to be Paid In	¥7,878,288,000 (¥1,221.44 per share)
(3)	Amount of Capital Stock to be Increased	¥3,939,144,000 (¥610.72 per share)
(4)	Amount of Legal Capital Surplus to be Increased	¥3,939,144,000 (¥610.72 per share)
(5)	Subscription Period	May 15, 2015 (Fri)

Note: This press release is not an offer to sell, or solicitation of an offer to buy, securities in the United States. The securities referred to in this press release have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and may not be sold or offered in the United States absent registration or an applicable exemption from registration under the Securities Act. The securities referred to in this press release will not be publicly offered or sold in the United States.

(Subscription Date)

(6) Payment Date May 18, 2015 (Mon)

<Reference>

1. The Capital Increase by way of Third-Party Allotment described above was resolved at the board meeting held on April 8, 2015 together with resolutions for the issuance of new shares by way of a public offering and a secondary offering of shares of the Company (secondary offering by way of over-allotment).
For more details of the Capital Increase by way of Third-Party Allotment, please refer to our press release, "Announcement Regarding Issuance of New Shares and Secondary Offering of Shares," dated April 8, 2015, and our press release, "Announcement Regarding Determination of Issue Price, Selling Price and Other Matters," dated April 20, 2015.

2. Change in the Total Number of Issued Shares as a Result of the Capital Increase by way of Third-Party Allotment

Total number of issued shares at present:	655,958,271 shares	(As of May 1, 2015) (Note)
Increase in number of shares as a result of the Capital Increase by way of Third-Party Allotment:	6,450,000 shares	
Total number of issued shares after the Capital Increase by way of Third-Party Allotment:	662,408,271 shares	

(Note) Because the Company has issued stock acquisition rights, we have given the figures as of May 1, 2015 as the total number of issued shares.

3. Use of Proceeds

With respect to the approximate proceeds of 7,831,288,000 yen from the Capital Increase by way of Third-Party Allotment as well as the approximate proceeds of 72,144,752,000 yen from the Japanese Public Offering and the International Offering resolved on the same date as that of the Capital Increase by way of Third-Party Allotment, the approximate total proceeds of 79,976,040,000 yen is scheduled to be used to finance our real estate operations, including property investments, reconstructions and developments that we

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plan to conduct through the fiscal year ending December 31, 2017.

END

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