October 28, 2015
Company Name: Hulic Co., Ltd.
(Stock Code: 3003JP, TSE 1st section)
President & CEO: Saburo Nishiura
Contact: Shin Ito (GM: Corporate Communications & IR)
itou.shin@hulic.co.jp

Financial Information of 3rd Quarter FY2015 (January～September)【SUMMARY】

Ⅰ. FY2015 Q3 performance result Summary

(Billion of Japanese Yen)

	FY2014Q3	**FY2015Q3**	UP from last year	FY2015 forecast	FY2016 mid-target
Operating Revenue	156.5	**118.0**	-38.4(-24%)	215.0	NA
Operating Income	24.5	**29.5**	+5.0(+20%)	42.0	**42.0～45.0**
Ordinary Income	22.4	**30.4**	+7.9(+35%)	39.0	**38.0～40.0**
Net Income	14.9	**23.0**	+8.1(+54%)	26.0	**23.0～25.0**
Annual Dividend	-	-	-	12.5Yen	-

[Summary]
・Revenue is lower than previous Q3 due to lack of bulk sales to Hulic Reit.(code:3295) in the last 9 months.
・Our management target is only Income items which are all higher than previous Q3 by 20%～54%.
・Operating Income increase was contributed most from leasing income from larger fixed asset base.
・Ordinary Income (our most focused management target) is up 35% than previous Q3.
・Addition to leasing Income, and capital gains, realizing Forex gains after London property exit and equity method profit in affiliates added to Ordinary Income.
・Capital gains from London property sales (extra-ordinary income item) and lower corporate tax pushed up Net Income.
・All annual final forecasts are kept unchanged at this moment.

Ⅱ. Share Price and Market Cap history.

(Japanese Yen)

	2012Q3end	2013Q3end	2014Q3end	2015Q3end
Share Price	472	1,468	1,160	1,077
Market Capitalization (yen)	**252.7 Billion**	**873.4 Billion**	**691.6 Billion**	**713.5 Billion**
Ordinary Income Q1-Q3 (yen)	13.9 Billion	18.4 Billion	22.4 Billion	30.4 Billion

Ⅲ. Update

Acquisition

・This years gross investment (acquisition) amount through Q3 (January～September) reached to approximately 200 billion Japanese Yen. Investment Plan target in 2015 at 275 billion Yen is getting within the scope.
・Q3 acquisition included Ginza office Building, Asakusa commercial Building, bulk purchase from PAG.

Development

On-going nursing homes, a Shibuya retail building and hotels in Ginza and Roppongi are progressing without delay.

Reconstruction

A nursing home in Shinjuku (Tokyo) completed, converted from corporate apartment.
Station-front office reconstruction development in Asakusa-bashi has launched in Q3.

END