

Consolidated Financial Results for the Fiscal Year Ended August 31, 2015 [Japanese GAAP]



October 14, 2015

Company name: BIC CAMERA INC. Stock exchange listing: Tokyo Stock Exchange
 Code number: 3048 URL: <http://www.biccamera.co.jp/ir/>
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 Scheduled date of ordinary general meeting of shareholders: November 26, 2015
 Scheduled date of commencing dividend payments: November 27, 2015
 Scheduled date of filing securities report: November 26, 2015
 Availability of supplementary briefing material on financial results: Available
 Schedule of financial results briefing session: Scheduled (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended August 31, 2015 (September 1, 2014 to August 31, 2015)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended August 31, 2015	795,368	(4.5)	18,800	(6.1)	20,401	(15.2)	6,804	(30.9)
August 31, 2014	832,748	3.4	20,014	53.5	24,056	56.8	9,850	304.3

(Note) Comprehensive income: Fiscal year ended August 31, 2015: ¥5,773 million [(52.5)%]

Fiscal year ended August 31, 2014: ¥12,143 million [121.4%]

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Fiscal year ended August 31, 2015	39.25	36.25	7.3	6.2	2.4
August 31, 2014	57.35	56.39	12.4	7.1	2.4

(Reference) Equity in earnings of affiliates: Fiscal year ended August 31, 2015: ¥- million

Fiscal year ended August 31, 2014: ¥- million

(Notes) 1. BIC CAMERA INC. (hereinafter the "Company") conducted a 1:100 share split on March 1, 2014. Net income per share and diluted net income per share are calculated assuming that the share split was conducted at the beginning of the fiscal year ended August 31, 2014.

2. The Company has changed its accounting policy and method of presentation from the fiscal year ended August 31, 2015. Such changes have also been applied retrospectively to the results for the fiscal year ended August 31, 2014. As a result of such retrospective restatement, net sales increased 2,914 million yen, operating income increased 953 million yen, ordinary income decreased 6 million yen, and net income decreased 2 million yen for the fiscal year ended August 31, 2014.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of August 31, 2015	329,580	120,846	30.5	553.20
As of August 31, 2014	329,335	107,085	25.7	492.79

(Reference) Equity: As of August 31, 2015: ¥100,617 million

As of August 31, 2014: ¥84,639 million

(3) Consolidated Cash Flows

	Net cash provided by operating activities	Net cash provided by investment activities	Net cash provided by financing activities	Cash and cash equivalents at end of period
Fiscal year ended August 31, 2015	Million yen 6,128	Million yen (8,001)	Million yen (1,765)	Million yen 22,349
August 31, 2014	32,848	(4,598)	(35,111)	25,953

2. Dividends

	Annual dividends					Total cash dividends	Payout ratio (Consoli- dated)	Ratio of dividends to net assets (Consoli- dated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended August 31, 2014	Yen -	Yen 500.00	Yen -	Yen 5.00	Yen -	Million yen 1,717	% 17.4	% 2.2
Fiscal year ended August 31, 2015	-	5.00	-	5.00	10.00	1,772	25.5	1.9
Fiscal year ending August 31, 2016 (Forecast)	-	5.00	-	5.00	10.00		15.4	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending August 31, 2016 (September 1, 2015 to August 31, 2016)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	407,000	3.4	9,100	9.3	9,300	10.9	5,100	4.7	28.04
Full year	820,000	3.1	21,200	12.8	21,300	4.4	11,800	73.4	64.88

* Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatements

1) Changes in accounting policies due to the revision of accounting standards, etc.: Yes

2) Changes in accounting policies other than 1) above: Yes

3) Changes in accounting estimates: No

4) Retrospective restatements: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

August 31, 2015: 182,478,765 shares

August 31, 2014: 172,352,600 shares

2) Total number of treasury shares at the end of the period:

August 31, 2015: 596,600 shares

August 31, 2014: 596,600 shares

3) Average number of shares during the period:

Fiscal year ended August 31, 2015: 173,343,595 shares

Fiscal year ended August 31, 2014: 171,756,000 shares

(Note) The Company conducted a 1:100 share split on March 1, 2014. The number of shares is calculated assuming that the share split was conducted at the beginning of the fiscal year ended August 31, 2014

(Reference) Summary of Non-consolidated Financial Results

Non-consolidated Financial Results for the Fiscal Year Ended August 31, 2015 (September 1, 2014 to August 31, 2015)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
August 31, 2015	444,879	(0.7)	13,216	15.9	14,807	19.9	8,112	27.1
August 31, 2014	448,087	11.0	11,402	399.7	12,349	94.2	6,383	100.1

	Net income per share	Diluted net income per share
Fiscal year ended	Yen	Yen
August 31, 2015	46.80	43.22
August 31, 2014	37.17	36.55

(Notes) 1. The Company conducted a 1:100 share split on March 1, 2014. Net income per share and diluted net income per share are calculated assuming that the share split was conducted at the beginning of the fiscal year ended August 31, 2014.

2. The Company has changed its accounting policy and method of presentation from the fiscal year ended August 31, 2015. Such changes have also been applied retrospectively to the results for the fiscal year ended August 31, 2014. As a result of such retrospective restatement, net sales increased 2,569 million yen and operating income increased 1,961 million yen for the fiscal year ended August 31, 2014. There was no effect on ordinary income and net income for the fiscal year ended August 31, 2014 as a result of this retrospective restatement.

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of August 31, 2015	224,222	89,964	40.1	494.63
As of August 31, 2014	218,810	72,635	33.2	422.90

(Reference) Equity: As of August 31, 2015: ¥89,964 million

As of August 31, 2014: ¥72,635 million

* Presentation regarding the implementation status of the audit procedures

These financial results are outside the scope of audit procedures under the Financial Instruments and Exchange Act. At the time of disclosure of these financial results, audit procedures for the financial statements under the Financial Instruments and Exchange Act have not been completed.

* Explanation of the proper use of financial results forecast and other notes

(Notes regarding forward-looking statements, etc.)

The earnings forecasts and other forward-looking statements herein are based on information the Company has acquired and certain assumptions deemed reasonable as of the date of publication of this document. Actual results may differ significantly from these forecasts due to a wide range of factors.

(Method of obtaining supplementary briefing material on quarterly financial results and its content)

The Company is scheduled to hold a financial results briefing session for institutional investors and analysts on Wednesday, October 21, 2015. The outline of the session and its audio data are scheduled to be posted on the Company's website together with the briefing material.