February 12, 2015

For Immediate Release

Skylark Co., Ltd.
(Code 3197)
Public Relations Department
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Notice of Payment of Dividends

We hereby notify you that at a meeting of its Board of Directors held on February 12, 2015, the Company reached a resolution on the payment of dividends, making December 31, 2014 the base date, as follows:

1. Details of dividends

	Amount decided	Latest dividend forecast (announced on October 9, 2014)	Actual dividends for the previous fiscal year (fiscal year ended December 2013)
Base date	December 31, 2014	December 31, 2014	June 25, 2013
Dividend per share	13.52yen	13.52 yen	14,620.75 yen
Total dividends	2,626 million yen	―	27,790 million yen
Effective date	March 13, 2015	―	June 25, 2013
Funds for dividends	Capital surplus	―	Capital surplus

(Note) The funds for dividends paid for the fiscal year ended December 2013 and the fiscal year ended December 2014 included capital surplus.
Rate of decrease in net assets for the fiscal year ended December 2013: 0.294; rate of decrease in net assets for the fiscal year ended December 2014: 0.000

2. Reasons

The Company makes it a basic policy to continue to pay dividends to shareholders while retaining internal reserves in preparation for capital investments, etc. for the purpose of business development and the enhancement of corporate value in the future. The Company also makes it a basic policy to pay dividends twice a year, namely interim dividends and final dividends, with the aim of a consolidated payout ratio of 40% on an after-adjustment net income basis while taking the business results and the improvement of internal reserves into account overall. Under this policy, we declare a final dividend of 13.52 yen per share for the fiscal year under review as announced in the past.

* Dividends are forecast as follows:

	Dividend per share (yen)		
Base date	End of the second quarter	End of fiscal year	Total
Forecast dividend	12 yen	18 yen	30 yen
Actual dividend for the fiscal year under review	0 yen	13.52 yen	―
Actual dividends for the previous fiscal year (fiscal year ended December 2013)	―	―	14,620.75 yen