June 1, 2015

Skylark Co., Ltd

Representative: Makoto Tani,

Representative Director,

President and Chief Executive Officer

(Code: 3197, Tokyo Stock Exchange, 1st Section)

Notice of Determination of Selling Price and Certain Other Matters

Skylark Co., Ltd (the **"Company"**) hereby announces that the selling price and certain other matters with respect to a secondary offering of shares which was resolved at a meeting of its board of directors held on May 21, 2015, have been determined, as set forth below.

Due to broad investor interest in the offering in Japan and abroad, market demand reported to us was significantly higher than the originally planned 45,839,800 shares to be offered by the Selling Shareholders (please see our release titled "Notice Regarding Secondary Offering of Shares," dated May 21, 2015). However, after comprehensive consideration of market environment including market demand and trends of the market price of the Company's shares, the total number of shares offered has been set at 45,839,800 shares, as originally planned.

1. Secondary Offerings of Shares by way of Purchase and Subscription by Underwriters

(1)	Class and number of shares to be offered	45,839,800 shares of common stock of the Company, as the total number of shares described in (i) to (iii) below: (i) The number of shares of the Japanese Secondary Offering by way of Purchase and Subscription by the Japanese Underwriters is 33,137,300 shares; (ii) The number of shares of the International Secondary Offering is 11,045,700 shares; and (iii) The maximum number of shares purchased by international underwriters by way of exercise of over-allotment options which were granted to International Managers is 1,656,800 shares.
(2)	Selling Shareholders and number of shares to be offered	(i) Japanese Secondary Offering by way of Purchase and Subscription by the Japanese Underwriters. Bain Capital Skylark Hong Kong Limited 32,068,600 shares Japan Industrial Partners III Investment Limited Partnership 1,068,700 shares (ii) International Secondary Offering. Bain Capital Skylark Hong Kong Limited 12,702,500 shares

Note: This press release does not constitute an offer of securities for sale in the United States. The securities referred to above have not been and will not be registered under the U.S. Securities Act of 1933 (the "Securities Act"). The securities referred to above may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.

(3)	Selling price	1,603 yen per share	(Note 1)
(4)	Aggregate selling price	73,481,199,400 yen	(Note 2)
(5)	Subscription price	1,536.88 yen per share	(Note 1)
(6)	Aggregate subscription price	70,450,271,824 yen	(Note 2)
(7)	Subscription period (in Japan)	From Tuesday, June 2, 2015 to Wednesday, June 3, 2015	
(8)	Share delivery date	Tuesday, June 9, 2015	

(Note 1) The underwriters will subscribe the shares at the subscription price and sell the shares at the selling price.

(Note 2) The figures are based on the assumption that the International Managers exercise in full the option set forth in (1)(iii) above.

2. Secondary Offering by way of Over-allotment

(1)	Class and number of shares to be offered	4,970,500 shares of common stock of the Company.
(2)	Selling Price	1,603 yen per share
(3)	Aggregate Selling price	7,967,711,500 yen
(4)	Subscription period	From Tuesday, June 2, 2015 to Wednesday, June 3, 2015
(5)	Share delivery date	Tuesday, June 9, 2015

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Reference:

1. Calculation of selling price

(1)	Calculation reference date and Price	Monday, June 1, 2015	1,653 yen
(2)	Discount rate	3.02%	

2. Exercise Period of Greenshoe Option

From Tuesday, June 9, 2015 to Thursday, June 25, 2015

3. Syndicate Cover Transaction Period

From Thursday, June 4, 2015 to Monday, June 22, 2015

End.

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