May 8, 2015

Nomura Real Estate Holdings, Inc.
1-26-2, Nishi-Shinjuku, Shinjuku-ku, Tokyo
(Stock code: 3231, TSE First Section)
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(Correction) Notice of Partial Correction to "Outline of Consolidated Financial Statements for the Nine Months from April 1 to December 31, 2014"

Nomura Real Estate Holdings, Inc. announces that it has made a partial correction to the "Outline of Consolidated Financial Statements for the Nine Months from April 1 to December 31, 2014" which was released on January 30, 2015. The correction is underlined. There are no changes in numerical data.

[Correction]

Outline of Consolidated Financial Statements for the Nine Months from April 1 to December 31, 2014 Page 4

1. Business Results and Financial Position

(1) Business Results

[Before Correction]

<Leasing Business Segment>

Rentable area

	As of December 31, 2013	As of December 31, 2014	As of March 31, 2014
Offices	814,683 ㎡	827,025 ㎡	748,596 ㎡
Retail facilities	106,601 ㎡	106,580 ㎡	106,601 ㎡
Total	921,283 ㎡	933,604 ㎡	855,197 ㎡

Vacancy rate (offices and retail facilities)

As of December 31, 2013	As of December 31, 2014	As of March 31, 2014
2.9%	6.9%	2.9%

[After Correction]

<Leasing Business Segment>

Rentable area

	As of December 31, 2013	As of December 31, 2014	As of March 31, 2014
Offices	814,683 ㎡	811,471 ㎡	748,596 ㎡
Retail facilities	106,601 ㎡	106,580 ㎡	106,601 ㎡
Total	921,283 ㎡	918,051 ㎡	855,197 ㎡

Vacancy rate (offices and retail facilities)

As of December 31, 2013	As of December 31, 2014	As of March 31, 2014
2.9%	7.0%	2.9%