October 15, 2015

For Immediate Release

Advance Residence Investment Corporation
Securities Code：3269
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Notice Concerning Early Repayment of Loan

Advance Residence Investment Corporation (ADR) today announced its decision regarding early repayment of loan (3,000 million yen) as detailed below following the issuance of Investment Corporation Bonds (Please refer to the *"Notice Concerning Issuance of Investment Corporation Bonds"* dated today for details).

1. Details of the early repayment of loan >

Early Repayment Date： October 30, 2015

(in million yen)

Initial Drawdown Date	Principal Repayment Deadline	Lender	Loan outstanding before early repayment [A]	Early repayment amount [B]	Loan outstanding after early repayment [A]-[B]
August 31, 2011	December 18, 2015	Aozora Bank, Ltd. Sumitomo Mitsui Banking Corporation	3,000	3,000	0

2. Other

There are no significant changes in the "Investment Risk" stated in the Securities Report filed on April 30, 2015 regarding the Early Repayment of Loan.

Reference Material: Debt Financing Balance (As of October 30, 2015)

(in thousand yen)

		Before Early Repayment	After Early Repayment	Difference (Note1)
	Short-term Loans (Note2)	0	0	-
	Long-term Loans (Note2)	192,786,901	189,783,526	-3,003,375
Total Loans		192,786,901	189,783,526	-3,003,375
Corporate Investment Bonds		35,500,000	38,500,000	3,000,000
Total interest-bearing debt		228,286,901	228,283,526	-3,375

(Note1) The calculation of the outstandings are based on the assumption that the October 30, 2015 amortization repayment (3,375 thousand yen) is executed.

(Note2) Short-term loans are loans with repayment dates within one year from drawdown date and long-term loans are loans with repayment dates that are more than one year away.

* The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange), the ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.
* URL: http://www.adr-reit.com/en/

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