Activia Properties Inc.

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FOR IMMEDIATE RELEASE

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Notice Concerning Borrowing of Funds (Determination of Interest Rate)

Activia Properties Inc. (hereinafter referred to as the "Investment Corporation") announces that it decided the interest rate for the fixed rate borrowing as announced on December 10, 2014 in the "Notice Concerning Borrowing of Funds". Details are as follows:

Long-term borrowing

Financial institution	Total amount to be borrowed	Interest rate	Drawdown date (plan)	Due date	Borrowing and repayment methods, security, and guarantee
Sumitomo Mitsui Trust Bank, Ltd.	780 million yen	0.49815%	January 9, 2015	January 9, 2018	Borrowing based on a borrowing agreement with the lenders shown at left as the creditor, lump-sum repayment, unsecured, and unguaranteed
Mitsubishi UFJ Trust and Banking Corporation	780 million yen				
Mizuho Bank, Ltd.	780 million yen				
The Bank of Tokyo-Mitsubishi UFJ Ltd.	780 million yen				
Sumitomo Mitsui Banking Corporation	390 million yen				
Development Bank of Japan Inc.	390 million yen				
Sumitomo Mitsui Trust Bank, Ltd.	500 million yen	0.52304%	January 9, 2015	January 9, 2019	
Mitsubishi UFJ Trust and Banking Corporation	500 million yen				
Mizuho Bank, Ltd.	500 million yen				
The Bank of Tokyo-Mitsubishi UFJ Ltd.	500 million yen				
Sumitomo Mitsui Banking Corporation	250 million yen				
Development Bank of Japan Inc.	250 million yen				

Financial institution	Total amount to be borrowed	Interest rate	Drawdown date (plan)	Due date	Borrowing and repayment methods, security, and guarantee
Sumitomo Mitsui Trust Bank, Ltd.	340 million yen	0.54352%	January 9, 2015	July 9, 2019	Borrowing based on a borrowing agreement with the lenders shown at left as the creditor, lump-sum repayment, unsecured, and unguaranteed
Mitsubishi UFJ Trust and Banking Corporation	340 million yen				
Mizuho Bank, Ltd.	340 million yen				
The Bank of Tokyo-Mitsubishi UFJ Ltd.	340 million yen				
Sumitomo Mitsui Banking Corporation	170 million yen				
Development Bank of Japan Inc.	170 million yen				
Sumitomo Mitsui Trust Bank, Ltd.	840 million yen	0.73690%	January 9, 2015	January 9, 2022	
Mitsubishi UFJ Trust and Banking Corporation	840 million yen				
Mizuho Bank, Ltd.	840 million yen				
The Bank of Tokyo-Mitsubishi UFJ Ltd.	840 million yen				
Sumitomo Mitsui Banking Corporation	420 million yen				
Development Bank of Japan Inc.	420 million yen				
Total	12,300 million yen				

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*Website of the Investment Corporation: http://www.activia-reit.co.jp/english