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FOR IMMEDIATE RELEASE

Nippon Prologis REIT Receives Building Energy-Efficiency Labeling System Certification

Nippon Prologis REIT, Inc. (NPR) today announced it has received a certification of the Building Energy-Efficiency Labeling System (BELS) for its Prologis Park Ichikawa 1 and Prologis Park Kasugai properties.

BELS is being promoted by Japan's Ministry of Land, Infrastructure, Transport and Tourism (MITI).

1. Prologis Group's Environmental Initiatives and BELS Certification

As a leading global provider of distribution facilities, the Prologis Group, NPR's sponsor, is committed to promoting renewable energy and incorporating sustainable features into its logistics facilities. NPR received the BELS certification as a result of energy initiatives put into place by the Prologis Group.

2. Overview of BELS

MITI enacted the Assessment Guideline of Indication of Energy Saving Capabilities of Non-residential Buildings in 2013 to improve energy conservation in non-residential buildings in Japan and to indicate applicable energy-related information in various circumstances, including the real estate market. BELS uses an evaluation method that complies with the Amendment of Energy Conservation Standards (enforced April 1, 2014). According to BELS, a third-party evaluator assesses the energy conservation performance of buildings using a variety of measurements. Ratings are given according to a scale (one star "★" to five stars "★★★★★").

3. BELS Assessment Results

Property Name	Location	Assessment Grades
Prologis Park Ichikawa 1	1-7-2, Shiohama, Ichikawa, Chiba	★★★★
Prologis Park Kasugai	1189-19, Nishinohora, Akechicho, Kasugai, Aichi	★★★★

Evaluation Date: Feb. 27, 2015

Evaluator: JAPAN ERI CO., LTD.

4. NPR's Future Initiatives

As a leading global provider of distribution facilities, the Prologis Group is committed to developing

environmentally friendly logistics facilities according to environmental guidelines established in each country/region. As a member of the Prologis Group, NPR will continue to invest, operate and manage such facilities in order to minimize environmental impact and maximize energy conservation.

For more information about Nippon Prologis REIT, please visit:
http://www.prologis-reit.co.jp/english/index.html

Real Estate Investment Trust Securities Issuer: Nippon Prologis REIT, Inc. (Code 3283)
Tokyo Building 21F, 2-7-3, Marunouchi, Chiyoda-ku, Tokyo
Executive Director: Masahiro Sakashita

Asset Management Company: Prologis REIT Management K.K.
Representative: CEO Masahiro Sakashita
Inquiries: CFO Atsushi Toda Tel: +81-3-6867-8585