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FOR IMMEDIATE RELEASE

Nippon Prologis REIT Awarded GRESB Green Star

Nippon Prologis REIT, Inc. (NPR) today announced it has been awarded the prestigious Green Star by the 2015 Global Real Estate Sustainability Benchmark (GRESB) Survey.

The award, the highest administered by GRESB, honors NPR for its outstanding performance in the areas of the environment, social issues and governance.

1. About the Survey

GRESB is an industry-driven organization committed to assessing the sustainability performance of real estate portfolios around the globe. The dynamic benchmark is used by institutional investors to engage with their investments, with the aim to improve the sustainability performance of their investment portfolios and the global property sector at large. GRESB ranks and scores global real estate portfolios and their asset managers in the realms of their environmental platforms, social responsibility and corporate governance.

This year, the survey assessed 707 real estate companies and funds around the world, including 104 companies/funds from Asia. NPR was ranked 81 globally, 12 in Asia and second in the Asia industrial sector.

For more information about the survey, please visit the GRESB website at:
https://gresb-public.s3.amazonaws.com/content/2015-GRESB-Report.pdf

In addition, GRESB selected the Prologis Japan solar portfolio as an innovation case study:
https://www.gresb.com/insights/2015/09/2863-1/

2. NPR's Future Initiatives

As a member of the Prologis Group, a leading global provider of distribution facilities, NPR supports GRESB principles and will continue to minimize environmental impacts and maximize sustainability through formal programs within three dimensions of care: for the planet (environmental stewardship), for people (social responsibility) and for the pursuit of excellence in business (ethics and governance).

For more information about Nippon Prologis REIT, please visit:

http://www.prologis-reit.co.jp/english/index.html

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