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September 28, 2015

For Immediate Release

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AEON REIT Investment Corporation
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(Securities code: 3292)

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Notice Concerning Amendments to Asset Management Agreement

AEON REIT Investment Corporation (the “Investment Corporation”) hereby announces that it has decided to conclude an agreement with AEON Reit Management Co., Ltd. (“ARM”), the asset management company of the Investment Corporation concerning revisions to the asset management agreement concluded with ARM dated December 3, 2012 (including amendments thereafter, hereafter, the “Asset Management Agreement”), subject to the approval of the partial amendments to the Articles of Incorporation at the Unitholders Meeting, which is scheduled to be held on October 14, 2015.

Details are as follows:

1. Overview and reason for the amendments to Asset Management Agreement

- (1) In regard to the standards concerning payment of management fee, purchase fees, and disposal fees, relevant amendments are made to add the method of calculating management fee, purchase fees, and disposal fees in case the Investment Corporation has invested in shares or equity interests of a Corporation Holding Overseas Real Estate in line with the addition of Investment targets of the Investment Corporation which is defined in the Articles of Incorporation.
- (2) In line with the fact that acquisition of own investment units for value has become possible based on agreement with unitholders, an adjusting provision is added to clarify that in calculating management fees II, the number of units of own investment units held by the Investment Corporation is deducted from the number of investment units issued.
- (3) In line with the revision of the Act on Investment Trust and Investment Corporations enforced as of December 1, 2014, relevant amendments are made.

(Please refer to the “Notice Concerning Amendments to the Articles of Incorporation and Appointment of Directors” dated August 31, 2015 for details of the partial amendments to the Articles of Incorporation.)

2. Planned Date of Conclusion of Agreement

October 14, 2015

3. Outlook

As to this amendment, there is no change in our future prospects of the performance of ARI for the 6th fiscal period ending January 31, 2016 and the 7th fiscal period ending July 31, 2016.

4. Other

In compliance with the Financial Instruments and Exchange Law, Building Lots and Buildings Transaction Business Law and other applicable laws, ordinances and regulations, the required filing and other procedures will be performed in relation to this matter.

End