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October 6, 2015

For Immediate Release

Investment Corporation:
AEON REIT Investment Corporation
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(Securities code: 3292)

Asset Manager:
AEON Reit Management Co., Ltd.
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Notice Concerning Issuance of Investment Corporation Bonds

AEON REIT Investment Corporation (the “Investment Corporation”) hereby announces that it has decided to issue investment corporation bonds (hereafter “Investment Corporation Bonds”), based on the general resolution on bond issuance at the Investment Corporation’s Board of Directors’ Meeting held on August 31, 2015. Details are provided below.

1. Outline of the Investment Corporation Bonds

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| (1) Name of the Investment Corporation Bonds | : 1st Unsecured Investment Corporation Bond of AEON REIT Investment Corporation
(with special pari passu conditions among specified investment corporate bonds) |
| (2) Total issue amount | : 2 billion yen |
| (3) Form of bond certificate | : Under the Act on Book-Entry of Company Bonds, Shares, etc., bond certificates for the Investment Corporation Bonds will not be issued. |
| (4) Issue price | : 100 yen per value of 100 yen of each bond |
| (5) Redemption price | : 100 yen per value of 100 yen of each bond |
| (6) Interest rate | : 0.961% per annum |
| (7) Amount of each bond | : 100 million yen |
| (8) Offering method | : Public offering |
| (9) Subscription date | : October 6, 2015 (Tuesday) |
| (10) Payment date | : October 13, 2015 (Tuesday) |
| (11) Collateral/Security | : There is no collateral or guarantee on the Investment Corporation Bonds. There are no assets reserved as security for the Investment Corporation Bonds. |
| (12) Redemption method and date | : The total amount of the Investment Corporation Bonds will be redeemed on October 10, 2025. Redemption by purchase is permitted any time on and after the following day of the date of payment except for the case separately determined by the depository. |
| (13) Interest payment date | : April 13 and October 13 every year (An interest payment date that falls on a bank holiday will be moved to the preceding bank business day.) |
| (14) Financial covenant | : A negative pledge clause is attached. |
| (15) Rating | : AA- (Japan Credit Rating Agency, Ltd.) |

(16) Financial agent, issuing agent, and paying agent : Mizuho Bank, Ltd.

(17) Underwriters : Daiwa Securities Co. Ltd. and SMBC Nikko Securities Inc.

2. Reason for the Issuance

The Investment Corporation has decided to make a repayment of its outstanding borrowings by fund procured through issuance Bond in order to diversify and extend the debt maturity date and diversify the financing methods.

3. Total Amount to be Procured, Use of Funds and Scheduled Expenditure Date

(1) Amount to be procured (approximate net amount to be obtained)

1,974 million yen

(2) Particulars of use of funds and the scheduled expenditure date

Repayment of the part of the existing short-term borrowings (2 billion yen) which will be matured on October 20, 2015

4. Status of borrowings, etc. after issuance of the Investment Corporation Bonds

(Unit: Millions of yen)

	Before issuance of the Investment Corporation Bonds	After issuance of the Investment Corporation Bonds (Note 1)	Increase (Decrease)
Short-term borrowings (Note 2)	2,000	—	(2,000)
Long-term borrowings (Note 3)	73,400	73,400	—
Total borrowings	75,400	73,400	(2,000)
Investment corporation bonds	—	2,000	2,000
Total of borrowings and investment corporation bonds	75,400	75,400	—
Other interest-bearing liabilities	—	—	—
Total interest-bearing liabilities	75,400	75,400	—

(Note 1) “After issuance of the Investment Corporation Bonds” refers to the borrowings balances based on the assumption that the repayment of the part of the existing short-term borrowings (2 billion yen) which will be matured on October 20, 2015.

(Note 2) Short-term borrowings are borrowings with maturity periods of one year or less.

(Note 3) Long-term borrowings are borrowings with maturity periods of more than one year, and includes long-term borrowing due for repayment within one year.

5. Other Matters Required for Investors to Understand and Evaluate the Above Information Appropriately

As for risks regarding issuance, redemption, etc. of the Investment Corporation Bonds, there are no material changes from the “Investment risks” mentioned in the semiannual securities report for the 4th Fiscal Period (submitted on April 27, 2015).

End

* AEON REIT Investment Corporation’s website: <http://www.aeon-jreit.co.jp/en/>