February 12, 2015

For Immediate Release

Real Estate Investment Trust Securities Issuer:
NIPPON REIT Investment Corporation
1-17-18 Shinkawa, Chuo-ku, Tokyo
Hisao Ishikawa
Executive Officer
(Securities Code: 3296)
Asset Management Company:
Sojitz REIT Advisors K.K.
Hisao Ishikawa
President Director & CEO
Contact: Kanehisa Nango
General Manager
Corporate Planning Department
Finance & Planning Division
(TEL: +81-3-3552-8883)

Notice Concerning Completion of Acquisition of Asset

NIPPON REIT Investment Corporation ("NIPPON REIT") announces that it has today completed the acquisition of following assets, as announced in the press release "Notice Concerning Acquisition and Leasing of Asset" dated January 19, 2015.

1. Overview of acquisition

Property No. (Note 1)	Real estate in trust (Property Name) (Note 2)	Location	Acquisition price (million yen) (Note 3)	Seller
A-16	Hiroo Reeplex B's	Minato Ward, Tokyo	2,827	Godo Kaisha Nicolas Capital 1
A-17	Shibakoen Sanchome Building	Minato Ward, Tokyo	7,396	Godo Kaisha Nicolas Capital 2
A-18	(Tentative) FORECAST Iidabashi (Davinci Iidabashi)	Chiyoda Ward, Tokyo	5,230	Godo Kaisha Yayoi Investment
A-19	Kudankita 325 Building	Chiyoda Ward, Tokyo	1,850	Godo Kaisha Yayoi Investment
A-20	(Tentative) FORECAST Uchikanda (Davinci Uchikanda 133)	Chiyoda Ward, Tokyo	1,240	Godo Kaisha Yayoi Investment
A-21	Itohpia Iwamotocho 2-chome Bldg.	Chiyoda Ward, Tokyo	2,810	Godo Kaisha Nicolas Capital 4
A-22	Itohpia Iwamotocho 1-chome Bldg.	Chiyoda Ward, Tokyo	2,640	Godo Kaisha Nicolas Capital 4
A-23	Itohpia Iwamotocho ANNEX Bldg.	Chiyoda Ward, Tokyo	2,100	Godo Kaisha Nicolas Capital 4
A-24	Hisamatsucho Reeplex B's	Chuo Ward, Tokyo	2,837	Godo Kaisha Nicolas Capital 1
A-25	(Tentative) FORECAST Ningyocho (Davinci Ningyocho)	Chuo Ward, Tokyo	2,070	Godo Kaisha Yayoi Investment
A-26	KDX Ningyocho Building	Chuo Ward, Tokyo	1,650	Godo Kaisha Nicolas Capital 1
A-27	(Tentative) FORECAST Shin-Tokiwabashi (Davinci Shin-Tokiwabashi)	Chuo Ward, Tokyo	2,030	Godo Kaisha Yayoi Investment
A-28	Nishi-Shinjuku Sanko Building	Shinjuku Ward, Tokyo	2,207	Godo Kaisha Nicolas Capital 1

Property No. (Note 1)	Real estate in trust (Property Name) (Note 2)	Location	Acquisition price (million yen) (Note 3)	Seller
A-29	Iidabashi Reeplex B's	Shinjuku Ward, Tokyo	1,249	Godo Kaisha Nicolas Capital 1
A-30	(Tentative) FORECAST Shinagawa (Davinci Shinagawa)	Shinagawa Ward, Tokyo	2,300	Godo Kaisha Yayoi Investment
A-31	Nishi-Gotanda 8-chome Building	Shinagawa Ward, Tokyo	2,210	Godo Kaisha Yayoi Investment
A-32	Towa Higashi-Gotanda Building	Shinagawa Ward, Tokyo	2,033	Godo Kaisha Nicolas Capital 1
A-33	(Tentative) FORECAST Takadanobaba (Davinci Takada 3-chome)	Toshima Ward, Tokyo	5,550	Godo Kaisha Yayoi Investment
A-34	Mejiro NT Building	Toshima Ward, Tokyo	3,094	Godo Kaisha Nicolas Capital 1
A-35	Toshin Higashi-Ikebukuro Building	Toshima Ward, Tokyo	979	Godo Kaisha Nicolas Capital 1
A-36	Mitsui Woody Building	Koto Ward, Tokyo	2,475	Godo Kaisha Nicolas Capital 1
A-37	Itabashi Honcho Building	Itabashi Ward, Tokyo	3,146	Godo Kaisha Nicolas Capital 1
A-38	ANTEX24 Building	Taito Ward, Tokyo	1,691	Godo Kaisha Nicolas Capital 1
A-39	Itohpia Kiyosubashidori Bldg.	Taito Ward, Tokyo	1,550	Godo Kaisha Nicolas Capital 4
A-40	East Side Building	Taito Ward, Tokyo	1,372	Godo Kaisha Nicolas Capital 1
A-41	I· S Minamimorimachi Building	Osaka, Osaka	2,258	Godo Kaisha Nicolas Capital 1
A-42	Sunworld Building	Osaka, Osaka	1,200	Not disclosed (Note 4)
A-43	Marunouchi Sanchome Building	Nagoya, Aichi	1,626	Godo Kaisha Nicolas Capital 1
B-8	Kanda Reeplex R's	Chiyoda Ward,Tokyo	1,813	Godo Kaisha Nicolas Capital 1
C-2	Komyoike Act	Sakai, Osaka	2,063	Godo Kaisha Nicolas Capital 1
Total	30 properties	—	73,503	—

(Note1) "Property No." is the number of each property in accordance with each asset type designated by NIPPON REIT. A represents office, B represents residential properties, and C represents retail properties, respectively. The same shall apply hereinafter.

(Note2) Concerning A-18, A-20, A-25, A-27, A-30 and A-33, NIPPON REIT is scheduled to change the property name promptly after acquisition. Therefore, for the concerned properties' property name, the scheduled changed name is stated as "(Tentative)" along with the present property name as of today in parentheses in the case of the table above. NIPPON REIT is to implement the property name change after notifying end tenants of the timing, etc. thereof. The scheduled changed property names are based on the plans as of today and are subject to change without prior notice, or the property name change may possibly not be implemented at all.

(Note3) "Acquisition price" is excluding consumption taxes, local consumption taxes and various expenses required for the acquisition, and rounded down to the nearest million yen.

(Note4) Not disclosed because consent has not been obtained from the seller.

2. Other

Please refer to the "Notice Concerning Acquisition and Leasing of Asset" dated January 19, 2015 for details.

＊ NIPPON REIT Investment Corporation website: http://www.nippon-reit.com/

This notice is the English translation of the original Japanese document and is provided solely for information purposes. There is no assurance as to the accuracy of the English translation. In the event of any discrepancy between this translation and the Japanese original, the latter shall prevail.