KENEDIX
Retail REIT Corporation

Translation of Japanese Original

November 26, 2015

To All Concerned Parties

REIT Issuer:
Kenedix Retail REIT Corporation
Representative: Akihiro Asano, Executive Director
(Securities Code: 3453)

Asset Manager:
Kenedix Real Estate Fund Management, Inc.
Representative: Ryosuke Homma, CEO and President
Contact: Koichiro Nobata, General Manager of Planning Department, Retail REIT Division
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Notice Concerning the Completion of Additional Acquisition through Construction of a New Building (Property Expansion) at Roseo Mito

Kenedix Retail REIT Corporation ("KRR") announced today that it completed the additional acquisition ("the Additional Acquisition") of a new building ("the Secondhand Shop Building") through construction (property expansion) on the underutilized space of Roseo Mito, as described in press release "Notice Concerning Construction of a New Building (Property Expansion) at Roseo Mito" dated April 30, 2015.

1. Changes in the outline of the Secondhand Shop Building (changes are underlined)

	As of April 30, 2015	As of the date of the Additional Acquisition
Location	978-50 Kasaharacho, Mito, Ibaraki, etc.	978-50 Kasaharacho, Mito, Ibaraki, etc.
Type of specified asset	Real estate (Note)	Real estate (Note)
Gross floor area	Approximately 2,641.48 m^2 (scheduled)	2,641.48 m^2
Structure/no. of floors	S / 1 above-ground floor (scheduled)	S, alloy plated steel / 1 above-ground floor
Construction costs	Approximately 371 million yen (excluding tax) (scheduled)	371 million yen (excluding tax)
Construction funds	Cash on hand and borrowings	Cash on hand
Completion date (acquisition date)	Towards the end of December 2015 (scheduled)	November 26, 2015

(Note) KRR acquired the Secondhand Shop Building as real estate and additionally entrusted the building to the trustee on the same date. As a result, the Secondhand Shop Building was added as the subject for the property management agreement by Kenedix Real Estate Fund Management, Inc. ("the Asset Manager"). The Asset Manager worked to fully comply with regulatory requirements, pursuant to its "Retail REIT Division's Internal Regulations on Related Party Transactions", since the Asset Manager is the property manager of the property. The Asset Manager submitted the transaction for deliberation and resolution by the Compliance Committee. Following the approval by the Compliance Committee, the transaction was submitted to its Retail REIT Division's Asset Management Committee for resolution.

2. Outlook for Asset Management

There are no changes to the forecasts of financial results of KRR published in the "Financial Report for the Fiscal Period Ended September 30, 2015" dated November 12, 2015 since the impact of the Additional Acquisition had been factored in the forecast.

Attached materials
Reference material: Property photograph and building layout

Note: KRR's website address: http://www.krr-reit.com/en/

This notice is the English translation of the Japanese announcement on November 26, 2015. However, no assurance or warranties are given for the completeness or accuracy of this English translation.

Reference material: Property photograph and building layout

Property photograph (The property expansion area is in red lines)



Building layout

